

Global Propanol Market Size Study, by Application (N-Propanol, Isopropyl Alcohol) and Regional Forecasts 2022-2032

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Abstracts

The Global Propanol Market, valued at approximately USD 4.01 billion in 2023, is poised to grow at a robust CAGR of 6.60% during the forecast period 2024-2032. Propanol, known for its versatility and efficacy as a solvent, finds extensive applications across industries including pharmaceuticals, cosmetics, and manufacturing. Its dual forms, n-propanol and isopropyl alcohol, contribute uniquely to a broad spectrum of industrial and consumer applications, ranging from antiseptics to cleaning agents and chemical intermediates.

The rising demand for isopropyl alcohol in sanitizers and cleaning solutions, especially post-pandemic, has significantly boosted market momentum. Simultaneously, n-propanol is experiencing heightened utilization as an eco-friendly solvent alternative in coatings and adhesives, reflecting the industry's shift toward sustainability. Technological advancements in production methods and the growing adoption of propanol in emerging economies are further fueling market growth.

Despite challenges such as fluctuating raw material costs and regulatory hurdles, the propanol market continues to flourish. Strategic investments in R&D to develop bio-based and sustainable propanol production methods highlight the market's adaptive strategies. Additionally, the increased penetration of propanol in pharmaceutical and automotive sectors provides ample opportunities for future expansion.

Regionally, the Asia-Pacific market leads the global landscape, driven by rapid industrialization, robust manufacturing bases, and increasing demand for cleaning agents and personal care products in countries like China, India, and Japan. North America and Europe are also key contributors, benefiting from technological

advancements and stringent quality standards. Meanwhile, regions like Latin America and the Middle East & Africa are emerging as growth hotspots due to expanding industrial activities and infrastructure development.

Major market players included in this report are:

Dow Inc.

BASF SE

ExxonMobil Corporation

Shell PLC

Eastman Chemical Company

Oxea GmbH

Tokuyama Corporation

LG Chem Ltd.

Sasol Limited

Arkema Group

LyondellBasell Industries

Mitsui Chemicals, Inc.

Celanese Corporation

Honeywell International Inc.

Ineos Group Ltd.

The detailed segments and sub-segment of the market are explained below:

By Application:

N-Propanol

Isopropyl Alcohol

By Region: North America:

U.S.

Canada

Europe:

UK

Germany

France

Spain

Italy

Rest of Europe

Asia-Pacific:

China

India

Japan

Australia

South Korea

Rest of Asia-Pacific

Latin America:

Brazil

Mexico

Middle East & Africa:

Saudi Arabia

South Africa

Rest of Middle East & Africa

Key Takeaways:

Comprehensive market estimates and forecasts spanning 2022-2032.

Detailed segmental and regional analyses highlighting growth opportunities.

Competitive landscape evaluation with insights into strategies of major players.

Strategic recommendations to leverage emerging trends.

Extensive demand and supply-side analyses to understand market dynamics.

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