

Global Projection Mapping Market by Offering (Hardware, Software), Throw Distance (Standard, short), Dimension (2D, 3D, 4D), Applications (Media, Venue, Retail, Entertainment), Regional Forecasts 2021-2027

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Abstracts

Global Projection Mapping Market is valued approximately at USD 2.3 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 23.4% over the forecast period 2021-2027. Projection mapping is a projection method that transforms an area or an object (usually irregularly shaped) into a realistic surface on which to project animation, video, or other vivid displays. Projection mapping may be used with a variety of items or regions, ranging from small domestic objects to vast theatre stages, industrial landscapes, and structures. Because of the increased usage of technology in applications such as advertising and movies, the Projection Mapping Market is growing. Increasing adoption of projection mapping in media events and medical applications are driving the market growth. For instance, Target, a production firm based in Chicago, hired projection mapping at Nokia Plaza LA, for live entertainment. this process required 11 projectors installation to augment the Skeleton Square with animations and Choreography. Furthermore, increasing demand for high brightness projectors also propel the market growth as brightness is the most important factor while choosing projectors. Lumens are a unit of measurement for the brightness of a projector's light source. For instance, Epson launched six new projector models in 2020, six of which were high brightness projectors. Higher-lumen projectors create clearer pictures, especially when ambient illumination is used in combination with the projection. When projectors are deployed for applications on huge screens or in big arenas, a high lumen count is also required. However, projection is less effective under bright ambient light which may impede market growth over the forecast period of 2021-2027.



Geographically, the Asia Pacific region is expected to grow significantly throughout the forecast period, owing to the area's usage of big global events, the existence of historical museums, and government bodies focusing on tourism as a source of revenue, all of which contribute to the market's growth. Countries in the region, such as Singapore, host large festivals and events such as the annual Singapore night festival, I Light marina bay, and the annual marina bay, which rely on projection mapping, thus driving market growth.

Major market player included in this report are:

Seiko Epson Corporation
Christie Digital Systems
Panasonic
Belgian American Radio Corporation
Christie Digital Systems
NEC Display Solutions
Viewsonic
Showtech Productions
Pixel Rain Digital
Lightform, Inc.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering: Hardware Software

By Dimension:

2D



By throw of distance:

Standard throw

By Application: Media Events

Venue Openings Entertainment

Product Launches

Short throw

3D 4D

1 Todact Edutionos
Retail
By Region:
North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019
Base year – 2020
Global Projection Mapping Market by Offering (Hardware, Software), Throw Distance (Standard, short), Dimension



Forecast period – 2021 to 2027.

Target Audience of the Global Projection Mapping Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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