

Global Professional Services Market Size study, by Type (Business, Engineering, IT, Legal Services), Application (Small Business, Medium Sized Business, Large Business) and Regional Forecasts 2019-2026

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Abstracts

Global Professional Services Market is valued approximately USD 3.13 trillion in 2018 and is anticipated to grow with a healthy growth rate of more than 8.0% over the forecast period 2019- 2026. The Professional service is a broad market which comprises varied occupations which provide support to businesses of all sizes and in all industries. The business entities which are engaged in providing professional services are generally referred to as professional service organizations (PSOs) or professional service firms (PSFs). Surging trade and commerce activities in both the developed and developing countries is one of the major factors responsible for high CAGR of the market. Surging adoption and utility of social media by both the large scale and small scale organizations is the factor that offers growth opportunities. Also, escalating demand for services which includes legal, advertising, accounting and other professional services is contributing towards growth of global Professional Services market. Further, surging utility of social media by both the small scale and large scale organizations that regulates their demand across various regions. However, lack of skilled professionals is the factor that is anticipated to hamper the market growth during the forecast period.

The regional analysis of global Professional Services market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to high demand for services such as accounting, photographic services, legal, advertising and other professional services from companies across all industries in the region. Europe contributes a significant growth in the global

Professional Services market during the forecast period. Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019- 2026.

Major market player included in this report are:

Microsoft Corporation

Oracle Corporation

SAP

IBM Corporation

Sage

Intuit Inc.

Aderant

Wolters Kluwer

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Business

Engineering

IT

Legal Services

By Application:

Small Business

Medium Sized Business

Large Business

By Regions:

North America

U.S.

Canada
Europe
UK
Germany
Asia Pacific
China
India
Japan
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Professional Services Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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