

# **Global Professional Liability Insurance Market Size study, by Type (Medical Liability Insurance, Lawyer Liability Insurance, Construction & Engineering Liability Insurance, Other Liability Insurance), Application (Up to \$1 Million, \$1 Million to \$5 Million, \$5 Million to \$20 Million, Over \$20 Million) and Regional Forecasts 2019-2026**

<https://marketpublishers.com/r/G5C9010CFFEEN.html>

Date: June 2019

Pages: 200

Price: US\$ 3,950.00 (Single User License)

ID: G5C9010CFFEEN

## **Abstracts**

Global Professional Liability Insurance Market is valued approximately USD 39.52 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 2.92% over the forecast period 2019-2026. Professional liability insurance, also called professional indemnity insurance or errors & omissions, is a form of liability insurance which helps protect professional advice and service-providing individuals and companies from bearing the full cost of defending against a negligence claim made by a client, and damages awarded in such a civil lawsuit. Rise in the disposable income of consumers and the escalating number of policyholders are the factors responsible for high CAGR of the market. Rising traction from the technological approaches, such as digitalization and cloud computing is the factor that offers growth opportunities.

Additionally, increase in per capita GDP in emerging economies is contributing towards growth of global Professional Liability Insurance market. Further, rising pool of high net-worth individuals and the upswing in the possession of fiscal assets that regulates their demand across various regions.

However, limited profit margins and soft pricing strategies that is anticipated to hamper the market growth during the forecast period. The regional analysis of global Professional Liability Insurance market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World.

Major market player included in this report are:

Chubb (ACE)  
AIG  
Hiscox  
Allianz  
Tokio Marine Holdings  
XL Group  
AXA  
Travelers  
Assicurazioni Generali  
Doctors Company  
Marsh & McLennan  
Liberty Mutual  
Medical Protective  
Aviva  
Zurich

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Medical Liability Insurance  
Lawyer Liability Insurance  
Construction & Engineering Liability Insurance  
Other Liability Insurance

By Application:

Up to \$1 Million  
\$1 Million to \$5 Million  
\$5 Million to \$20 Million

Over \$20 Million

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Professional Liability Insurance Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Key Trends
- 1.3. Global & Segmental Market Estimates & Forecasts, 2016-2026 (USD Billion)
  - 1.3.1. Professional Liability Insurance Market, by Type, 2016-2026 (USD Billion)
  - 1.3.2. Professional Liability Insurance Market, by Application, 2016-2026 (USD Billion)
  - 1.3.3. Professional Liability Insurance Market, by Region, 2016-2026 (USD Billion)
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL PROFESSIONAL LIABILITY INSURANCE MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Industry Evolution
  - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL PROFESSIONAL LIABILITY INSURANCE MARKET DYNAMICS**

- 3.1. See Saw Analysis
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL PROFESSIONAL LIABILITY INSURANCE MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Buyers
  - 4.1.2. Bargaining Power of Suppliers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes

- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model
- 4.2. PEST Analysis
  - 4.2.1. Political Scenario
  - 4.2.2. Economic Scenario
  - 4.2.3. Social Scenario
  - 4.2.4. Technological Scenario
- 4.3. Key Buying Criteria (On Demand)
- 4.4. Regulatory Framework (On Demand)
- 4.5. Investment Vs Adoption Scenario (On Demand)
- 4.6. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL PROFESSIONAL LIABILITY INSURANCE MARKET, BY TYPE**

- 5.1. Market Snapshot
- 5.2. Market Performance - Potential Model
- 5.3. Professional Liability Insurance Market, Sub Segment Analysis
  - 5.3.1. Medical Liability Insurance
    - 5.3.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 5.3.1.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 5.3.2. Lawyer Liability Insurance
    - 5.3.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 5.3.2.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 5.3.3. Construction & Engineering Liability Insurance
    - 5.3.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 5.3.3.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 5.3.4. Other Liability Insurance
    - 5.3.4.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 5.3.4.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 6. GLOBAL PROFESSIONAL LIABILITY INSURANCE MARKET, BY APPLICATION**

- 6.1. Market Snapshot
- 6.2. Market Performance - Potential Model
- 6.3. Professional Liability Insurance Market, Sub Segment Analysis
  - 6.3.1. Up to \$1 Billion
    - 6.3.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)

- 6.3.1.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 6.3.2. \$1 Billion to \$5 Billion
  - 6.3.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 6.3.2.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 6.3.3. \$5 Billion to \$20 Billion
  - 6.3.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 6.3.3.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 6.3.4. Over \$20 Billion
  - 6.3.4.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 6.3.4.2. Regional breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 7. GLOBAL PROFESSIONAL LIABILITY INSURANCE MARKET, BY REGIONAL ANALYSIS**

- 7.1. Professional Liability Insurance Market, Regional Market Snapshot (2016-2026)
- 7.2. North America Professional Liability Insurance Market Snapshot
  - 7.2.1. U.S.
    - 7.2.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.2.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.2.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.2.2. Canada
    - 7.2.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.2.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.2.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.3. Europe Professional Liability Insurance Market Snapshot
  - 7.3.1. U.K.
    - 7.3.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.3.2. Germany
    - 7.3.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.3.3. Rest of Europe
    - 7.3.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.3.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.3.3.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4. Asia Professional Liability Insurance Market Snapshot
  - 7.4.1. China

- 7.4.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.2. India
  - 7.4.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.3. Japan
  - 7.4.3.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.3.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.3.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.4.4. Rest of Asia Pacific
  - 7.4.4.1. Market estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.4.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.4.4.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.5. Latin America Professional Liability Insurance Market Snapshot
  - 7.5.1. Brazil
    - 7.5.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.5.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.5.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.5.2. Mexico
    - 7.5.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.5.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.5.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
- 7.6. Rest of The World
  - 7.6.1. South America
    - 7.6.1.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.6.1.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.6.1.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)
  - 7.6.2. Middle East and Africa
    - 7.6.2.1. Market estimates & forecasts, 2016-2026 (USD Billion)
    - 7.6.2.2. Type breakdown estimates & forecasts, 2016-2026 (USD Billion)
    - 7.6.2.3. Application breakdown estimates & forecasts, 2016-2026 (USD Billion)

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Company Market Share (Subject to Data Availability)
- 8.2. Top Market Strategies
- 8.3. Company Profiles

- 8.3.1. Chubb (ACE)
  - 8.3.1.1. Overview
  - 8.3.1.2. Financial (Subject to Data Availability)
  - 8.3.1.3. Product Summary
  - 8.3.1.4. Recent Developments
- 8.3.2. AIG
- 8.3.3. Hiscox
- 8.3.4. Allianz
- 8.3.5. Tokio Marine Holdings
- 8.3.6. XL Group
- 8.3.7. AXA
- 8.3.8. Travelers
- 8.3.9. Assicurazioni Generali
- 8.3.10. Doctors Company
- 8.3.11. Marsh & McLennan
- 8.3.12. Liberty Mutual
- 8.3.13. Medical Protective
- 8.3.14. Aviva
- 8.3.15. Zurich

## **CHAPTER 9. RESEARCH PROCESS**

- 9.1. Research Process
  - 9.1.1. Data Mining
  - 9.1.2. Analysis
  - 9.1.3. Market Estimation
  - 9.1.4. Validation
  - 9.1.5. Publishing
  - 9.1.6. Research Assumption



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