

Global Process Mining Software Market Size study, by Component(software, services), by Deployment (On-premise, cloud), by Vertical (Manufacturing, Healthcare, BFSI, Consumer Goods & Services, Telecommunications & IT, Logistics & Transportation, Others) by Application (Strategic Sourcing, Contract Management, Category Management, Transactional Procurement, Supplier Management, and Regional Forecasts 2021-2027

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Abstracts

Global Process Mining Software Market is valued approximately at USD 322.02 Million in 2020 and is anticipated to grow with a healthy growth rate of more than 50.1% over the forecast period 2021-2027. Process mining software is a programming software which analyzes the data in enterprise application event logs to learn the business processes.. The goal of the process mining software is to identify the bottlenecks and other areas of inefficiency that can be improved. The global Process Mining Software is being driven by understanding and analyzing the business processes driven by digital transformation and rise in data volumes. Furthermore, the growing investments in digital optimization, transformation, and integration of the advanced technologies with the process mining software, the growing adoption of cloud solutions and services provide new opportunities for the global Process Mining Software industry. For instance, according to Institute of Electrical and Electronics Engineers the use of cloud computing has been rapidly increasing , in year 2019 only about 20% of the workloads run in the public cloud and other 80% is deployed on private cloud services. Because of housing workloads in cloud network provides location-independent access, it is expected that more and more companies will migrate to the cloud. As per cyber security company, in

2019, approximately 88% of the organizations were either using cloud services or planning to adopt the cloud-based software as a service (SaaS). As a result, increased in adoption of cloud based services, will serve as a catalyst for the Process Mining Software industry in the future. However, availability of open-source alternatives, may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key region considered for the regional analysis of global process mining software market. Adoption of advanced technology and the highest adoption of digital and automation tool services makes Europe the leading region across the world in terms of market share. Whereas, Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to increasing need of data storage among enterprises to enhance process auditing and compliance applications in the region. Major market player included in this report are:

ABBYY Solutions Limited
Celonis GmbH
Fluxicon BV
Hyland Software, Inc.
Minit
myInvenio, an IBM Company
QPR Software Plc
SAP
Software AG
UiPath, Inc

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Component:

Software
Services

By Deployment:

On-premise

Cloud

By Vertical:

Manufacturing

Healthcare

BFSI

Consumer Goods & Services

Telecommunications & IT

Logistics & Transportation

Others

By Application:

Strategic Sourcing

Contract Management

Category Management

Transactional Procurement

Supplier Management

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027.

Target Audience of the Global Process Mining SoftwareMarket in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Million)
 - 1.2.1. Process Mining Software Market , by Region, 2019-2027 (USD Million)
 - 1.2.2. Process Mining Software Market , by Component, 2019-2027 (USD Million)
 - 1.2.3. Process Mining Software Market , by Deployment, 2019-2027 (USD Million)
 - 1.2.4. Process Mining Software Market , by Vertical, 2019-2027 (USD Million)
 - 1.2.5. Process Mining Software Market , by Application, 2019-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL PROCESS MINING SOFTWARE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL PROCESS MINING SOFTWARE MARKET DYNAMICS

- 3.1. Process Mining Software Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increase in awareness for understanding and analyzing business processes driven by digital transformation
 - 3.1.1.2. Increase in volumes of data
 - 3.1.2. Market Restraint
 - 3.1.2.1. Availability of the open-source alternatives
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Increasing investments in digital optimization & transformation and integration of advanced technologies with process mining software

CHAPTER 4. GLOBAL PROCESS MINING SOFTWARE MARKET INDUSTRY

Global Process Mining Software Market Size study, by Component(software, services), by Deployment (On-premise...

ANALYSIS

4.1. Porter's 5 Force Model

4.1.1. Bargaining Power of Suppliers

4.1.2. Bargaining Power of Buyers

4.1.3. Threat of New Entrants

4.1.4. Threat of Substitutes

4.1.5. Competitive Rivalry

4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)

4.2. PEST Analysis

4.2.1. Political

4.2.2. Economical

4.2.3. Social

4.2.4. Technological

4.3. Investment Adoption Model

4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL PROCESS MINING SOFTWARE MARKET , BY COMPONENT

5.1. Market Snapshot

5.2. Global Process Mining Software Market by Component, Performance - Potential Analysis

5.3. Global Process Mining Software Market Estimates & Forecasts by Component 2018-2027 (USD Million)

5.4. Process Mining Software Market , Sub Segment Analysis

5.4.1. Software

5.4.2. Services

CHAPTER 6. GLOBAL PROCESS MINING SOFTWARE MARKET , BY DEPLOYMENT

a. Market Snapshot

6.1. Global Process Mining Software Market by Deployment, Performance - Potential Analysis

6.2. Global Process Mining Software Market Estimates & Forecasts by Deployment 2018-2027 (USD Million)

6.3. Process Mining Software Market , Sub Segment Analysis

6.3.1. On-Premise

6.3.2. Cloud

CHAPTER 7. GLOBAL PROCESS MINING SOFTWARE MARKET , BY VERTICAL

b. Market Snapshot

7.1. Global Process Mining Software Market by Vertical, Performance - Potential Analysis

7.2. Global Process Mining Software Market Estimates & Forecasts by Deployment 2018-2027 (USD Million)

7.3. Process Mining Software Market , Sub Segment Analysis

7.3.1. Manufacturing

7.3.2. Healthcare

7.3.3. BFSI

7.3.4. Consumer Goods & Services

7.3.5. Telecommunications & IT

7.3.6. Logistics & Transportation

7.3.7. Others

CHAPTER 8. GLOBAL PROCESS MINING SOFTWARE MARKET , BY APPLICATION

c. Market Snapshot

8.1. Global Process Mining Software Market by Application, Performance - Potential Analysis

8.2. Global Process Mining Software Market Estimates & Forecasts by Application 2018-2027 (USD Million)

8.3. Process Mining Software Market , Sub Segment Analysis

8.3.1. Strategic Sourcing

8.3.2. Contract Management

8.3.3. Category Management

8.3.4. Transactional Procurement

8.3.5. Supplier Management

CHAPTER 9. GLOBAL PROCESS MINING SOFTWARE MARKET , REGIONAL ANALYSIS

9.1. Process Mining Software Market , Regional Market Snapshot

9.2. North America Process Mining Software Market

9.2.1. U.S. Process Mining Software Market

- 9.2.1.1. Component breakdown estimates & forecasts, 2018-2027
- 9.2.1.2. Deployment breakdown estimates & forecasts, 2018-2027
- 9.2.1.3. Application breakdown estimates & forecasts, 2018-2027
- 9.2.1.4. Vertical breakdown estimates & forecasts, 2018-2027
- 9.2.2. Canada Process Mining Software Market
- 9.3. Europe Process Mining Software Market Snapshot
 - 9.3.1. U.K. Process Mining Software Market
 - 9.3.2. Germany Process Mining Software Market
 - 9.3.3. France Process Mining Software Market
 - 9.3.4. Spain Process Mining Software Market
 - 9.3.5. Italy Process Mining Software Market
 - 9.3.6. Rest of Europe Process Mining Software Market
- 9.4. Asia-Pacific Process Mining Software Market Snapshot
 - 9.4.1. China Process Mining Software Market
 - 9.4.2. India Process Mining Software Market
 - 9.4.3. Japan Process Mining Software Market
 - 9.4.4. Australia Process Mining Software Market
 - 9.4.5. South Korea Process Mining Software Market
 - 9.4.6. Rest of Asia Pacific Process Mining Software Market
- 9.5. Latin America Process Mining Software Market Snapshot
 - 9.5.1. Brazil Process Mining Software Market
 - 9.5.2. Mexico Process Mining Software Market
- 9.6. Rest of The World Process Mining Software Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. ABBYY Solutions Limited
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. Celonis GmbH
 - 10.2.3. Fluxicon BV
 - 10.2.4. Hyland Software, Inc.
 - 10.2.5. Minit
 - 10.2.6. myInvenio, an IBM Company

- 10.2.7. QPR Software Plc
- 10.2.8. SAP
- 10.2.9. Software AG
- 10.2.10. UiPath Inc

CHAPTER 11. RESEARCH PROCESS

- 11.1. Research Process
 - 11.1.1. Data Mining
 - 11.1.2. Analysis
 - 11.1.3. Market Estimation
 - 11.1.4. Validation
 - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 2. Global Process Mining Software Market , report scope
- TABLE 3. Global Process Mining Software Market estimates & forecasts by region
2018-2027 (USD Million)
- TABLE 4. Global Process Mining Software Market estimates & forecasts by Component
2018-2027 (USD Million)
- TABLE 5. Global Process Mining Software Market estimates & forecasts by
Deployment2018-2027 (USD Million)
- TABLE 6. Global Process Mining Software Market estimates & forecasts by Application
2018-2027 (USD Million)
- TABLE 7. Global Process Mining Software Market by segment, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 8. Global Process Mining Software Market by region, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 9. Global Process Mining Software Market by segment, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 10. Global Process Mining Software Market by region, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 11. Global Process Mining Software Market by segment, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 12. Global Process Mining Software Market by region, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 13. Global Process Mining Software Market by segment, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 14. Global Process Mining Software Market by region, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 15. Global Process Mining Software Market by segment, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 16. Global Process Mining Software Market by region, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 17. Global Process Mining Software Market by segment, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 18. Global Process Mining Software Market by region, estimates & forecasts,
2018-2027 (USD Million)
- TABLE 19. Global Process Mining Software Market by segment, estimates & forecasts,
2018-2027 (USD Million)

TABLE 20. Global Process Mining Software Market by region, estimates & forecasts, 2018-2027 (USD Million)

TABLE 21. Global Process Mining Software Market by segment, estimates & forecasts, 2018-2027 (USD Million)

TABLE 22. Global Process Mining Software Market by region, estimates & forecasts, 2018-2027 (USD Million)

TABLE 23. U.S. Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 24. U.S. Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 25. U.S. Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 26. Canada Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 27. Canada Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 28. Canada Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 29. UK Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 30. UK Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 31. UK Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 32. Germany Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 33. Germany Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 34. Germany Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 35. France Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 36. France Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 37. France Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 38. Spain Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 39. Spain Process Mining Software Market estimates & forecasts by segment

2018-2027 (USD Million)

TABLE 40. Spain Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 41. Italy Process Mining Software Market estimates & forecasts, 2018-2027
(USD Million)

TABLE 42. Italy Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 43. Italy Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 44. ROE Process Mining Software Market estimates & forecasts, 2018-2027
(USD Million)

TABLE 45. ROE Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 46. ROE Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 47. China Process Mining Software Market estimates & forecasts, 2018-2027
(USD Million)

TABLE 48. China Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 49. China Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 50. India Process Mining Software Market estimates & forecasts, 2018-2027
(USD Million)

TABLE 51. India Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 52. India Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 53. Japan Process Mining Software Market estimates & forecasts, 2018-2027
(USD Million)

TABLE 54. Japan Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 55. Japan Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 56. Australia Process Mining Software Market estimates & forecasts, 2018-2027
(USD Million)

TABLE 57. Australia Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 58. Australia Process Mining Software Market estimates & forecasts by segment
2018-2027 (USD Million)

TABLE 59. South Korea Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 60. South Korea Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 61. South Korea Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 62. ROPAC Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 63. ROPAC Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 64. ROPAC Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 65. Brazil Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 66. Brazil Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 67. Brazil Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 68. Mexico Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 69. Mexico Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 70. Mexico Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 71. ROLA Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 72. ROLA Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 73. ROLA Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 74. ROW Process Mining Software Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 75. ROW Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 76. ROW Process Mining Software Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 77. List of secondary sources used in the study of global Process Mining Software Market .

TABLE 78. List of primary sources used in the study of global Process Mining Software

Market .

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Process Mining Software Market , research methodology
- FIG 2. Global Process Mining Software Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Process Mining Software Market , key trends 2020
- FIG 5. Global Process Mining Software Market , growth prospects 2021-2027
- FIG 6. Global Process Mining Software Market , porters 5 force model
- FIG 7. Global Process Mining Software Market , pest analysis
- FIG 8. Global Process Mining Software Market , value chain analysis
- FIG 9. Global Process Mining Software Market by segment, 2018 & 2027 (USD Million)
- FIG 10. Global Process Mining Software Market by segment, 2018 & 2027 (USD Million)
- FIG 11. Global Process Mining Software Market by segment, 2018 & 2027 (USD Million)
- FIG 12. Global Process Mining Software Market by segment, 2018 & 2027 (USD Million)
- FIG 13. Global Process Mining Software Market by segment, 2018 & 2027 (USD Million)
- FIG 14. Global Process Mining Software Market by segment, 2018 & 2027 (USD Million)
- FIG 15. Global Process Mining Software Market by segment, 2018 & 2027 (USD Million)
- FIG 16. Global Process Mining Software Market by segment, 2018 & 2027 (USD Million)
- FIG 17. Global Process Mining Software Market , regional snapshot 2018 & 2027
- FIG 18. North America Process Mining Software Market 2018 & 2027 (USD Million)
- FIG 19. Europe Process Mining Software Market 2018 & 2027 (USD Million)
- FIG 20. Asia-Pacific Process Mining Software Market 2018 & 2027 (USD Million)
- FIG 21. Latin America Process Mining Software Market 2018 & 2027 (USD Million)
- FIG 22. Global Process Mining Software Market , company market share analysis (2020)

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