

# **Global Probiotics Market Size study, by Ingredient (Bacteria, and Yeast), by Function (Regular, Preventative Healthcare, and Therapeutic Application), by Application ((Food & Beverages, Dietary Supplements, and Animal Feed), by End-Use (Human Probiotics, and Animal Probiotics) and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Probiotics Market is valued approximately USD 51.72 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 6.9 % over the forecast period 2020-2027. Probiotics are microorganisms that are consumed to provide health benefits, generally by improving or restoring the gut flora. Probiotics can be consumed by both humans and animals to maintain intestinal microbial balance and keep the digestive system healthy. Probiotic products are also used to diagnose mental illness, and treat neurological disorders. Moreover, they protect proteins & lipids from oxidative destruction, improve the human immune system, and reduce body pathogens. They are available in the form of capsules, tablets, powders, and gel. Further, increasing consumer awareness about healthy diets due to use of high nutrition's in foods has led the adoption of Probiotics across the forecast period. Consumers are shifting towards a safe, natural, and cost-effective substitute for drugs because they have been clinically proven. For Instance: in 2017, Kerry acquired the US-based probiotics company Ganeden to enter the business of probiotics, this has driven the market forward. Further, , in 2018, for the development of next-generation probiotics, Chr. Hansen expanded its product strain library. However, high research and development costs has hampered the development of new probiotic strains, lack of international quality standards and regulations for probiotic products to decrease the side effects, impedes the growth of the market over the forecast period of 2020-2027. Also, increasing

awareness among the manufacturers & consumers to fortify the food products with natural additives and the various health benefits that attract the young generation, creates an opportunity to increase the adoption & demand for Probiotics market.

The regional analysis of global Probiotics Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading/significant region across the world in terms of market share owing to the growing health conscious consumers, innovative products by the manufacturers according to the taste of consumers and probiotics being used in their traditional food products. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rising disposable income, manufacturers investing in research and development and changing consumption pattern of economy would create lucrative growth prospects for the Probiotics Market across Asia-Pacific region.

Major market player included in this report are:

Chr. Hansen  
Kerry  
DuPont  
Lallemand Inc.  
GLAC Biotech  
Bifodan  
Danone  
Yakult Honsha  
Nestle  
General Mills

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Ingredient:

Bacteria

Yeast

By Function:

Regular

Preventative Healthcare

Therapeutic Application

By Application:

Food & Beverages

Dietary Supplements

Animal Feed

By End-Use:

Human Probiotics

Animal Probiotics

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Probiotics Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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