

Global Probiotics Market Size study, By form(Liquid, Dry)By ingredient(Bacteria, Yeast)By application(Functional food & beverages (dairy products, non-dairy beverages, infant formula, cereals, and others))By end user(Human, Animal)

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Abstracts

Global Probiotics Market is valued approximately USD 2.27 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 9 % over the forecast period 2021-2027. (Market Definition) Probiotics are live microorganisms that have health benefits when consumed or applied to the body. They are found in various superfoods like yogurt and other fermented foods, dietary supplements, and beauty products. Increase in health awareness amid COVID-19 has given significant boost to the sector. However, High R&D costs for developing new probiotic strains may slowdown the growth. Along with this investment in R&D activities and hiring trained professionals creates barriers in the growth of probiotics market. Also, Technological advancements enabled the inclusion of probiotics in supplements and other non-milk-based products. The consumption of dairy fermented products are proven to treat many diseases and also has additional health benefits. There is an opportunity for probiotics to replace pharmaceutical medicines in the near future.

The regional analysis of global Probiotics market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is expected to grow at a faster pace and is projected to grow at highest CAGR. The consumers in the APAC region are well-aware of the health benefits associated with the consumption of probiotics. China and Japan are among the largest probiotic markets in the region.

Major market player included in this report are:

Chr. Hansen (Denmark)

Danone (France)
Yakult Honsha (Japan)
DowDuPont (US)
Kerry (Ireland)
Probi Ab (Sweden)
Nestle (Switzerland)
BioGaia (Sweden)
Morinaga Milk Industry Co., Ltd. (Japan)
Glac Biotech (Taiwan)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By form:

Liquid

Dry

By ingredient:

Bacteria

Yeast

By application:

Functional food & beverages (dairy products, non-dairy beverages, infant formula, cereals, and others)

Dietary supplements

Feed

By end user:

Human

Animal

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Probiotics Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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