

Global Proanthocyanidins Market Size study& Forecast, by Source (Berries, Grapes, Others) By Form (Powder, Tablet) By Sales Channel (Offline, Online) and Regional Analysis, 2022-2029

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Abstracts

Global Proanthocyanidins Market is valued approximately USD 127.16 million in 2021 and is anticipated to grow with a healthy growth rate of more than 5.7% over the forecast period 2022-2029. Proanthocyanidins are a type of flavonoids that are widely utilized as antioxidants in several applications of functional food & beverage, pharmaceutical, dietary supplement, sports nutrition, personal care, and cosmetics industries. The Proanthocyanidins market is expanding because of factors such as rising demand for dietary supplements and functional food and growing applications in the personal care and cosmetic industries

Extraction of proanthocyanidins through grape seeds has raised as its utilization in nutraceuticals industry. Its prevalence has progressively increased during the last few decades. According to the Statista, by 2028, the dietary supplements market is projected to generate around 308 billion U.S. dollars worldwide. Furthermore, in 2019, the worldwide functional food market had an estimated size of around 178 billion U.S. dollars. Among other products, this covers vitamins and minerals, proteins, amino acids, probiotics, prebiotics, and dietary fibers. In 2027, the market size is expected to reach around 268 billion U.S. dollars. Another important component driving space increasing applications in the personal care and cosmetic industries. The Beauty & Personal Care market revenue were expected to reach USD 571.10 billion in 2023. In addition, market is expected to grow annually by 3.80% in between 2023 to 2027. The market's largest segment is Personal Care with a market volume of USD 253.30 billion in 2023. meanwhile, in 2022 most of the revenue is generated in the United States USD 91.41 billion. However; the high cost of Proanthocyanidins stifles market growth throughout

the forecast period of 2022-2029.

The key regions considered for the Global Proanthocyanidins Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the market in terms of revenue, owing to the increasing ageing population and growing consumption of healthy food, increasing demand for pharmaceuticals. Asia Pacific is expected to grow with a highest CAGR during the forecast period, owing to factors such as rising geriatric and target populations, geographic expansion of key players, and active participation of government organizations in the market space.

Major market player included in this report are:

Naturex
Indena Spa
Nexira
Fruit D'or
Scott Laboratories Inc
Polyphenolics
Xi'an Yuenun Biological Technology Co Ltd
Natac Group
Eevia Health
Botaniex Inc

Recent Developments in the Market:

In June 2022, Natac group acquired INOREAL significantly expanding Natac's presence in the saffron extracts market. Their objective is to grant the nutraceutical, pharmaceutical, food, animal nutrition, and cosmetic industries access to premium, value-added bioactive ingredients, and ultimately, to improve the health and well-being of consumers through the products of our clients.

Global Proanthocyanidins Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Source, Form, Sales Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source

- Berries
- Grapes
- Others

By Form

- Powder
- Tablet

By Sales Channel

- Offline
- Online

By Region:

- North America
 - U.S.
 - Canada
- Europe
 - UK
 - Germany
 - France
 - Spain
 - Italy
- ROE
- Asia Pacific

China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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