

# **Global Privileged Identity Management Market Size study, byComponent ( Solution (Identity Management, Access Management, Session Monitoring and Management) Service (Professional Services, Implementation and Integration, Consulting, Education and Training, Support and Maintenance, Managed Services)) by Installation Type (Agent-based, Appliance-based) by Deployment Mode (On-Premises, Cloud ) by Organization size (Small and Medium Enterprise, Large Enterprise) by Vertical (BFSI, Government & Defence, Healthcare, Manufacturing, Energy and Utilities, Telecom and IT, Retail, Others)and Regional Forecasts 2021-2027**

<https://marketpublishers.com/r/G8E5A89AFE92EN.html>

Date: June 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G8E5A89AFE92EN

## **Abstracts**

Global Privileged Identity Management Market is valued approximately USD 2.49billion in 2020 and is anticipated to grow with a healthy growth rate of more than 30.8% over the forecast period 2021-2027. The monitoring and safeguarding of standard user accounts in an organization's IT settings is known as privileged identity management (PIM). Standard user accounts, such as those for system admins, CIOs and Company owners. Privileged identity management is a subcategory of unified communications that facilitates servicing to privileged accounts' specific requirements. The PIM sector, or privileged identity management sector, provides these services to particularly privileged accounts within a company's IT branch. The rise in cybersecurity concerns in many industries such as IT & telecom, e-commerce, and medical is also expected to

increase demand for privileged identity management in the near future. Privileged identity management technologies assist firms increase their productivity, lowering IT expenses and ensuring compliance with regulatory regulations. Furthermore, the financial sector's increased adoption of logical database security solutions is another factor that is expected to drive consumption for privileged identity management in the coming years. Privileged identity management has grown to be one of the most critical aspects of government and defence. The concept of e-governance has prompted the government to place a greater emphasis on identity theft, which is a primary driver of industry growth. However, the privileged identity management (PIM) business is hampered by expensive installation and maintenance costs. The privileged identity management industry is projected to be hampered by a lack of awareness and technical skills in developing economies. Also, Bring your own device (BYOD) is becoming more popular in businesses, raising the danger of data loss and hacking. As a result, demand for privileged identity management will rise, propelling the market forward.

The North American region controls the majority of the market. The region is seeing an increase in the adoption of carrying your own device to work. The rise of malicious programs also makes it easier to hack any sensitive information, which is enhancing the market in the region. The increased adoption of session tracking management and access control in North America bodes well for the privileged identity management business. Due to an increase in cyber-attacks and a bump up in IT infrastructure, the Asia-Pacific region is reported to witness the highest expansion in the forthcoming years.

Major market player included in this report are:

BeyondTrust Corporation

CA Technologies

Centrify

Cyberark

Hitachi ID Systems, Inc.

IBM Corporation

Micro Focus

One Identity LLC.

Thycotic

Zoho

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is

designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

ByComponent:

Solution

- Identity Management
- Access Management
- Session Monitoring and Management

Service

- Professional Services
- Implementation and Integration
- Consulting
- Education and Training
- Support and Maintenance

ByInstallation Type:

Agent-based

Appliance-based

By Deployment Mode:

On-Premises

Cloud

By Organization Size:

Small and Medium Enterprises

Large Enterprises

By Vertical:

BFSI

Government & Defence

Healthcare

Manufacturing

Energy and Utilities

Telecom and IT

Retail

Others

By Region:

North America

U.S.

Canada  
Europe  
UK  
Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Privileged Identity ManagementMarket in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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