

Global Prestressed Concrete Wire and Strand Market Size study & Forecast, by Coating Type (Uncoated PC Strand, Galvanized PC Strand, Epoxy Coated PC Strand, Others), by Type (Prestressed PC Steel Wire, Plain PC Wire, Indented PC Wire, Spiral Ribbed PC Wire), by Carbon Content (High, Medium, Low), by Application (Railroad Industry, Construction Equipment, Bridges, Flyovers) and Regional Analysis, 2023-2030

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Abstracts

Global Prestressed Concrete Wire and Strand Market is valued approximately at USD 201.8 Million in 2022 and is anticipated to grow with a growth rate of more than 3.96% over the forecast period 2023-2030. Prestressed Concrete Wire and Strand are high-strength steel cables or wires are used in the construction industry to reinforce and strengthen concrete structures. They are designed to apply controlled tension to the concrete, creating compression that counteracts the tensile stresses experienced during the structure's lifespan. This preloading technique improves the structural capacity, reduces cracking, and enhances durability. They offer advantages such as increased strength, longer spans, reduced material consumption, and improved resistance to cracking, contributing to the overall performance and longevity of concrete constructions. The driving factors boosting the market growth are increasing number of infrastructure development projects, rapid urbanization and population growth and rising awareness about the advantages of Prestressed Concrete.

According to the International Energy agency (IEA), the expected investment to be done worldwide should be average of USD 3.7 trillion annually in infrastructure to support

economic growth and meet sustainability goals. With rapid urbanization, the demand for efficient and durable construction materials increases. The growing urban population drives infrastructure development, leading to higher demand for prestressed concrete wire and strand in the construction of bridges, highways, and buildings. Moreover, the technological advancements in manufacturing processes and materials used in Prestressed Concrete Wire and Strand Market will create lucrative opportunities for the market growth. However, the fluctuating cost of raw materials and availability of alternative materials stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Prestressed Concrete Wire and Strand Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 with largest market share owing to the gradual increase in urbanization and industrialization. However, Asia Pacific is expected to be the fastest growing during the forecast period, because the growing economies in the region are spending more money on research and development for defense and aerospace applications. Along with population growth and urbanization, countries such as China, Vietnam, Indonesia and others are anticipated to be crucial for the expansion of the prestressed concrete (PC) wire and strand market.

Major market player included in this report are:

Siam Industrial wire
Shandong Xingying Environmental Energy Technology Co. LTD
Insteel Engineers Pvt Ltd
DWK Drahtwek Kin GmbH
Guizhou Wire Rope Incorporated Company
Gulf Steel Strands
Henan Hengxing Science & Technology Co., Ltd.
Kiswire Ltd.
Shagang Group Inc
Usha Martin Limited

Recent Developments in the Market:

In December 2022, Tata Steel Thailand collaborated with Siam Industry Wire and its subsidiary TSN Wires to plant mangrove forests. The 'Forest for Life for Our Beloved King' initiative, which promotes ecotourism while conserving the mangrove forest, honors His Majesty King Bhumibol Adulyadej at the conservative mangrove center at Klong Tam Lu, Muang, Chonburi.

Global Prestressed Concrete Wire and Strand Market Report Scope:

Global Prestressed Concrete Wire and Strand Market Size study & Forecast, by Coating Type (Uncoated PC Strand,...

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Coating Type, Type, Carbon Content, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Coating Type:

Uncoated PC Strand

Galvanized PC Strand

Epoxy Coated PC Strand

Others

By Type:

Prestressed PC Steel Wire

Plain PC Wire

Intended PC Wire

Spiral Ribbed PC Wire

By Carbon Content:

High

Medium

Low

By Application:

Railroad Industry

Construction Equipment

Bridges

Flyovers

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Million)
 - 1.2.1. Prestressed Concrete Wire and Strand Market, by region, 2020-2030 (USD Million)
 - 1.2.2. Prestressed Concrete Wire and Strand Market, by Coating Type, 2020-2030 (USD Million)
 - 1.2.3. Prestressed Concrete Wire and Strand Market, by Type, 2020-2030 (USD Million)
 - 1.2.4. Prestressed Concrete Wire and Strand Market, by Carbon Content, 2020-2030 (USD Million)
 - 1.2.5. Prestressed Concrete Wire and Strand Market, by Application, 2020-2030 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL PRESTRESSED CONCRETE WIRE AND STRAND MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Industry Evolution
 - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL PRESTRESSED CONCRETE WIRE AND STRAND MARKET DYNAMICS

- 3.1. Prestressed Concrete Wire and Strand Market Impact Analysis (2020-2030)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing number of infrastructure development projects
 - 3.1.1.2. Rapid urbanization and population growth
 - 3.1.1.3. Rising awareness about the advantages of Prestressed Concrete
 - 3.1.2. Market Challenges

- 3.1.2.1. Fluctuating Cost of raw materials
- 3.1.2.2. Availability of alternative materials
- 3.1.3. Market Opportunities
 - 3.1.3.1. Technological advancements in manufacturing processes and materials

CHAPTER 4. GLOBAL PRESTRESSED CONCRETE WIRE AND STRAND MARKET: INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economic
 - 4.3.3. Social
 - 4.3.4. Technological
 - 4.3.5. Environmental
 - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL PRESTRESSED CONCRETE WIRE AND STRAND MARKET, BY COATING TYPE

- 5.1. Market Snapshot
- 5.2. Global Prestressed Concrete Wire and Strand Market by Coating Type, Performance - Potential Analysis
- 5.3. Global Prestressed Concrete Wire and Strand Market Estimates & Forecasts by Coating Type 2020-2030 (USD Million)
- 5.4. Prestressed Concrete Wire and Strand Market, Sub Segment Analysis
 - 5.4.1. Uncoated PC Strand

- 5.4.2. Galvanized PC Strand
- 5.4.3. Epoxy Coated PC Strand
- 5.4.4. Others

CHAPTER 6. GLOBAL PRESTRESSED CONCRETE WIRE AND STRAND MARKET, BY TYPE

- 6.1. Market Snapshot
- 6.2. Global Prestressed Concrete Wire and Strand Market by Type, Performance - Potential Analysis
- 6.3. Global Prestressed Concrete Wire and Strand Market Estimates & Forecasts by Type 2020-2030 (USD Million)
- 6.4. Prestressed Concrete Wire and Strand Market, Sub Segment Analysis
 - 6.4.1. Prestressed PC Steel Wire
 - 6.4.2. Plain PC Wire
 - 6.4.3. Intended PC Wire
 - 6.4.4. Spiral Ribbed PC Wire

CHAPTER 7. GLOBAL PRESTRESSED CONCRETE WIRE AND STRAND MARKET, BY CARBON CONTENT

- 7.1. Market Snapshot
- 7.2. Global Prestressed Concrete Wire and Strand Market by Carbon Content, Performance - Potential Analysis
- 7.3. Global Prestressed Concrete Wire and Strand Market Estimates & Forecasts by Carbon Content 2020-2030 (USD Million)
- 7.4. Prestressed Concrete Wire and Strand Market, Sub Segment Analysis
 - 7.4.1. High
 - 7.4.2. Medium
 - 7.4.3. Low

CHAPTER 8. GLOBAL PRESTRESSED CONCRETE WIRE AND STRAND MARKET, BY APPLICATION

- 8.1. Market Snapshot
- 8.2. Global Prestressed Concrete Wire and Strand Market by Application, Performance - Potential Analysis
- 8.3. Global Prestressed Concrete Wire and Strand Market Estimates & Forecasts by Application 2020-2030 (USD Million)

8.4. Prestressed Concrete Wire and Strand Market, Sub Segment Analysis

- 8.4.1. Railroad Industry
- 8.4.2. Construction Equipment
- 8.4.3. Bridges
- 8.4.4. Flyovers

CHAPTER 9. GLOBAL PRESTRESSED CONCRETE WIRE AND STRAND MARKET, REGIONAL ANALYSIS

- 9.1. Top Leading Countries
- 9.2. Top Emerging Countries
- 9.3. Prestressed Concrete Wire and Strand Market, Regional Market Snapshot
- 9.4. North America Prestressed Concrete Wire and Strand Market
 - 9.4.1. U.S. Prestressed Concrete Wire and Strand Market
 - 9.4.1.1. Coating Type breakdown estimates & forecasts, 2020-2030
 - 9.4.1.2. Type breakdown estimates & forecasts, 2020-2030
 - 9.4.1.3. Carbon Content breakdown estimates & forecasts, 2020-2030
 - 9.4.1.4. Application breakdown estimates & forecasts, 2020-2030
 - 9.4.2. Canada Prestressed Concrete Wire and Strand Market
- 9.5. Europe Prestressed Concrete Wire and Strand Market Snapshot
 - 9.5.1. U.K. Prestressed Concrete Wire and Strand Market
 - 9.5.2. Germany Prestressed Concrete Wire and Strand Market
 - 9.5.3. France Prestressed Concrete Wire and Strand Market
 - 9.5.4. Spain Prestressed Concrete Wire and Strand Market
 - 9.5.5. Italy Prestressed Concrete Wire and Strand Market
 - 9.5.6. Rest of Europe Prestressed Concrete Wire and Strand Market
- 9.6. Asia-Pacific Prestressed Concrete Wire and Strand Market Snapshot
 - 9.6.1. China Prestressed Concrete Wire and Strand Market
 - 9.6.2. India Prestressed Concrete Wire and Strand Market
 - 9.6.3. Japan Prestressed Concrete Wire and Strand Market
 - 9.6.4. Australia Prestressed Concrete Wire and Strand Market
 - 9.6.5. South Korea Prestressed Concrete Wire and Strand Market
 - 9.6.6. Rest of Asia Pacific Prestressed Concrete Wire and Strand Market
- 9.7. Latin America Prestressed Concrete Wire and Strand Market Snapshot
 - 9.7.1. Brazil Prestressed Concrete Wire and Strand Market
 - 9.7.2. Mexico Prestressed Concrete Wire and Strand Market
- 9.8. Middle East & Africa Prestressed Concrete Wire and Strand Market
 - 9.8.1. Saudi Arabia Prestressed Concrete Wire and Strand Market
 - 9.8.2. South Africa Prestressed Concrete Wire and Strand Market

9.8.3. Rest of Middle East & Africa Prestressed Concrete Wire and Strand Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

10.1. Key Company SWOT Analysis

10.1.1. Company

10.1.2. Company

10.1.3. Company

10.2. Top Market Strategies

10.3. Company Profiles

10.3.1. Siam Industrial Wire

10.3.1.1. Key Information

10.3.1.2. Overview

10.3.1.3. Financial (Subject to Data Availability)

10.3.1.4. Product Summary

10.3.1.5. Recent Developments

10.3.2. Shandong Xingying Environmental Energy Technology Co. LTD

10.3.3. Insteel Engineers Pvt Ltd

10.3.4. DWK Drahtwek Kin GmbH

10.3.5. Guizhou Wire Rope Incorporated Company

10.3.6. Gulf Steel Strands

10.3.7. Henan Hengxing Science & Technology Co., Ltd.

10.3.8. Kiswire Ltd.

10.3.9. Shagang Group Inc

10.3.10. Usha Martin Limited

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

12. List of Tables

TABLE 1. Global Prestressed Concrete Wire and Strand Market, report scope

TABLE 2. Global Prestressed Concrete Wire and Strand Market estimates & forecasts

by Region 2020-2030 (USD Million)

TABLE 3. Global Prestressed Concrete Wire and Strand Market estimates & forecasts by Coating Type 2020-2030 (USD Million)

TABLE 4. Global Prestressed Concrete Wire and Strand Market estimates & forecasts by Type 2020-2030 (USD Million)

TABLE 5. Global Prestressed Concrete Wire and Strand Market estimates & forecasts by Carbon Content 2020-2030 (USD Million)

TABLE 6. Global Prestressed Concrete Wire and Strand Market estimates & forecasts by Application 2020-2030 (USD Million)

TABLE 7. Global Prestressed Concrete Wire and Strand Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 8. Global Prestressed Concrete Wire and Strand Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 9. Global Prestressed Concrete Wire and Strand Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 10. Global Prestressed Concrete Wire and Strand Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 11. Global Prestressed Concrete Wire and Strand Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 12. Global Prestressed Concrete Wire and Strand Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 13. Global Prestressed Concrete Wire and Strand Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 14. Global Prestressed Concrete Wire and Strand Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 15. Global Prestressed Concrete Wire and Strand Market by segment, estimates & forecasts, 2020-2030 (USD Million)

TABLE 16. Global Prestressed Concrete Wire and Strand Market by region, estimates & forecasts, 2020-2030 (USD Million)

TABLE 17. U.S. Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 18. U.S. Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 19. U.S. Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 20. Canada Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 21. Canada Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 22. Canada Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 23. UK Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 24. UK Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 25. UK Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 26. Germany Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 27. Germany Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 28. Germany Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 29. France Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 30. France Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 31. France Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 32. Italy Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 33. Italy Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 34. Italy Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 35. Spain Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 36. Spain Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 37. Spain Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 38. RoE Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 39. RoE Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 40. RoE Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 41. China Prestressed Concrete Wire and Strand Market estimates & forecasts,

2020-2030 (USD Million)

TABLE 42. China Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 43. China Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 44. India Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 45. India Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 46. India Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 47. Japan Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 48. Japan Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 49. Japan Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 50. South Korea Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 51. South Korea Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 52. South Korea Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 53. Australia Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 54. Australia Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 55. Australia Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 56. RoAPAC Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 57. RoAPAC Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 58. RoAPAC Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

TABLE 59. Brazil Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)

TABLE 60. Brazil Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)

- TABLE 61. Brazil Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)
- TABLE 62. Mexico Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)
- TABLE 63. Mexico Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)
- TABLE 64. Mexico Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)
- TABLE 65. RoLA Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)
- TABLE 66. RoLA Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)
- TABLE 67. RoLA Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)
- TABLE 68. Saudi Arabia Prestressed Concrete Wire and Strand Market estimates & forecasts, 2020-2030 (USD Million)
- TABLE 69. South Africa Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)
- TABLE 70. RoMEA Prestressed Concrete Wire and Strand Market estimates & forecasts by segment 2020-2030 (USD Million)
- TABLE 71. 12. List of secondary sources, used in the study of global Prestressed Concrete Wire and Strand Market
- TABLE 72. 12. List of primary sources, used in the study of global Prestressed Concrete Wire and Strand Market
- TABLE 73. Years considered for the study
- TABLE 74. Exchange rates considered
12. List of tables and figures and dummy in nature, final lists may vary in the final deliverable
12. List of figures
- FIG 1. Global Prestressed Concrete Wire and Strand Market, research methodology
- FIG 2. Global Prestressed Concrete Wire and Strand Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Prestressed Concrete Wire and Strand Market, key trends 2022
- FIG 5. Global Prestressed Concrete Wire and Strand Market, growth prospects 2023-2030
- FIG 6. Global Prestressed Concrete Wire and Strand Market, porters 5 force model
- FIG 7. Global Prestressed Concrete Wire and Strand Market, pest analysis
- FIG 8. Global Prestressed Concrete Wire and Strand Market, value chain analysis

- FIG 9. Global Prestressed Concrete Wire and Strand Market by segment, 2020 & 2030 (USD Million)
- FIG 10. Global Prestressed Concrete Wire and Strand Market by segment, 2020 & 2030 (USD Million)
- FIG 11. Global Prestressed Concrete Wire and Strand Market by segment, 2020 & 2030 (USD Million)
- FIG 12. Global Prestressed Concrete Wire and Strand Market by segment, 2020 & 2030 (USD Million)
- FIG 13. Global Prestressed Concrete Wire and Strand Market by segment, 2020 & 2030 (USD Million)
- FIG 14. Global Prestressed Concrete Wire and Strand Market, regional snapshot 2020 & 2030
- FIG 15. North America Prestressed Concrete Wire and Strand Market 2020 & 2030 (USD Million)
- FIG 16. Europe Prestressed Concrete Wire and Strand Market 2020 & 2030 (USD Million)
- FIG 17. Asia pacific Prestressed Concrete Wire and Strand Market 2020 & 2030 (USD Million)
- FIG 18. Latin America Prestressed Concrete Wire and Strand Market 2020 & 2030 (USD Million)
- FIG 19. Middle East & Africa Prestressed Concrete Wire and Strand Market 2020 & 2030 (USD Million)
12. List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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