

# **Global Pressure Sensitive Adhesive Tapes Market Size study & Forecast, by Resin Type (Acrylic, Silicone, Rubber, Others) by Backing Material (Polypropylene, Paper, PVC, Others), by End-Use Industry (Packaging, Electrical & Electronics, Medical & Hygiene, Construction, Others) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Pressure Sensitive Adhesive Tapes Market is valued at approximately USD 60.30 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.9% over the forecast period 2022-2029. Pressure Sensitive Adhesive Tape is also commonly known as PSA, Self-Adhesive, or Self-Stick Adhesive. It is a significant subcategory of adhesive tapes and is a single- or double-sided coated, generally thin, flexible substance. These are created using a mix of liners, carriers, and adhesives. The adhesives can bond or connect to surfaces or other elements to create adhesion. These are utilized in the bonding of foams, metals, plastics, wood, and glass. Factors such as the high acceptance of pressure-sensitive adhesive tapes because of the ease of applicability, increasing industrialization, coupled with the growing use of PSA tapes in diverse end-use industries are fueling the market demand across the globe.

The exponential growth of the automotive industry is bolstering the market growth as these tapes help in enhancing the speed of the automotive and provide better performance in assembly lines compared to other fastening alternatives. According to Statista, the worldwide automotive industry generates revenue of USD 5,315 billion in 2017. Also, the amount is projected to increase and reach USD 8,931 billion by 2030. Therefore, the surging adoption of pressure-sensitive adhesive tapes in the automotive industry is augmenting the growth of the market. Moreover, the rising Introduction of

innovative products, as well as the advancement in PSA tape technology are presenting various lucrative opportunities over the forecasting years. However, the fluctuations in raw material availability and stringent regulations reshaping PSA tapes are hampering the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Pressure Sensitive Adhesive Tapes Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the thriving growth of the end-use industries, emerging economies, and increasingly used in construction activities. Whereas, Europe is also expected to grow at a significant rate during the forecast period, owing to factors such as high demand from packaging applications and rising production of different electronic devices in the market space.

Major market players included in this report are:

Tesa SE  
3M  
Nitto Denko  
LINTEC Corporation  
Henkel  
Berry Plastics  
Intertape Polymer  
The Dow Chemical Company  
Arkema Group  
Sika AG

Recent Developments in the Market:

In February 2020, Henkel Adhesives Technologies declared that the company established its new production facility in Kurkumbh, India, which aims on meeting the demand for high-performance solutions in adhesives, sealants, and surface treatment products in Indian industries. The new plant also helps in fulfilling the highest standards for sustainability and with an extensive range of Industry 4.0 operations.

Global Pressure Sensitive Adhesive Tapes Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Resin Type, Backing Material, End-Use Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World  
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also cater detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Resin Type:

Acrylic

Silicone

Rubber

Others

By Backing Material:

Polypropylene

Paper

PVC

Others

By End-Use Industry:

Packaging

Electrical & Electronics

Medical & Hygiene

Construction

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain  
Italy  
ROE  
Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
RoLA  
Rest of the World

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