

Global Pressure Sensitive Adhesive Tapes Market Size study & Forecast, by Resin Type (Acrylic, Silicone, Rubber, Others) by Backing Material (Polypropylene, Paper, PVC, Others), by End-Use Industry (Packaging, Electrical & Electronics, Medical & Hygiene, Construction, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Pressure Sensitive Adhesive Tapes Market is valued at approximately USD 60.30 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.9% over the forecast period 2022-2029. Pressure Sensitive Adhesive Tape is also commonly known as PSA, Self-Adhesive, or Self-Stick Adhesive. It is a significant subcategory of adhesive tapes and is a single- or double-sided coated, generally thin, flexible substance. These are created using a mix of liners, carriers, and adhesives. The adhesives can bond or connect to surfaces or other elements to create adhesion. These are utilized in the bonding of foams, metals, plastics, wood, and glass. Factors such as the high acceptance of pressure-sensitive adhesive tapes because of the ease of applicability, increasing industrialization, coupled with the growing use of PSA tapes in diverse end-use industries are fueling the market demand across the globe.

The exponential growth of the automotive industry is bolstering the market growth as these tapes help in enhancing the speed of the automotive and provide better performance in assembly lines compared to other fastening alternatives. According to Statista, the worldwide automotive industry generates revenue of USD 5,315 billion in 2017. Also, the amount is projected to increase and reach USD 8,931 billion by 2030. Therefore, the surging adoption of pressure-sensitive adhesive tapes in the automotive industry is augmenting the growth of the market. Moreover, the rising Introduction of

innovative products, as well as the advancement in PSA tape technology are presenting various lucrative opportunities over the forecasting years. However, the fluctuations in raw material availability and stringent regulations reshaping PSA tapes are hampering the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Pressure Sensitive Adhesive Tapes Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the thriving growth of the end-use industries, emerging economies, and increasingly used in construction activities. Whereas, Europe is also expected to grow at a significant rate during the forecast period, owing to factors such as high demand from packaging applications and rising production of different electronic devices in the market space.

Major market players included in this report are:

Tesa SE
3M
Nitto Denko
LINTEC Corporation
Henkel
Berry Plastics
Intertape Polymer
The Dow Chemical Company
Arkema Group
Sika AG

Recent Developments in the Market:

In February 2020, Henkel Adhesives Technologies declared that the company established its new production facility in Kurkumbh, India, which aims on meeting the demand for high-performance solutions in adhesives, sealants, and surface treatment products in Indian industries. The new plant also helps in fulfilling the highest standards for sustainability and with an extensive range of Industry 4.0 operations.

Global Pressure Sensitive Adhesive Tapes Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Resin Type, Backing Material, End-Use Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also cater detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Resin Type:

Acrylic

Silicone

Rubber

Others

By Backing Material:

Polypropylene

Paper

PVC

Others

By End-Use Industry:

Packaging

Electrical & Electronics

Medical & Hygiene

Construction

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Pressure Sensitive Adhesive Tapes Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Pressure Sensitive Adhesive Tapes Market, by Resin Type, 2019-2029 (USD Billion)
 - 1.2.3. Pressure Sensitive Adhesive Tapes Market, by Backing Material, 2019-2029 (USD Billion)
 - 1.2.4. Pressure Sensitive Adhesive Tapes Market, by End-Use Industry, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL PRESSURE SENSITIVE ADHESIVE TAPES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL PRESSURE SENSITIVE ADHESIVE TAPES MARKET DYNAMICS

- 3.1. Pressure Sensitive Adhesive Tapes Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing acceptance of pressure-sensitive adhesive tapes
 - 3.1.1.2. Exponential growth of the automotive industry
 - 3.1.2. Market Challenges
 - 3.1.2.1. Fluctuations in raw material availability
 - 3.1.2.2. Stringent regulations reshaping PSA tapes
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rising introduction of innovative products

3.1.3.2. Advancement in PSA tapes technology

CHAPTER 4. GLOBAL PRESSURE SENSITIVE ADHESIVE TAPES MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model

- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry

4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)

4.3. PEST Analysis

- 4.3.1. Political
- 4.3.2. Economical
- 4.3.3. Social
- 4.3.4. Technological

4.4. Top investment opportunity

4.5. Top winning strategies

4.6. Industry Experts Prospective

4.7. Analyst Recommendation & Conclusion

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

5.1. Assessment of the overall impact of COVID-19 on the industry

5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL PRESSURE SENSITIVE ADHESIVE TAPES MARKET, BY RESIN TYPE

6.1. Market Snapshot

6.2. Global Pressure Sensitive Adhesive Tapes Market by Resin Type, Performance - Potential Analysis

6.3. Global Pressure Sensitive Adhesive Tapes Market Estimates & Forecasts by Resin Type 2019-2029 (USD Billion)

6.4. Pressure Sensitive Adhesive Tapes Market, Sub Segment Analysis

- 6.4.1. Acrylic
- 6.4.2. Silicone
- 6.4.3. Rubber

6.4.4. Others

CHAPTER 7. GLOBAL PRESSURE SENSITIVE ADHESIVE TAPES MARKET, BY BACKING MATERIAL

7.1. Market Snapshot

7.2. Global Pressure Sensitive Adhesive Tapes Market by Backing Material, Performance - Potential Analysis

7.3. Global Pressure Sensitive Adhesive Tapes Market Estimates & Forecasts by Backing Material 2019-2029 (USD Billion)

7.4. Pressure Sensitive Adhesive Tapes Market, Sub Segment Analysis

7.4.1. Polypropylene

7.4.2. Paper

7.4.3. PVC

7.4.4. Others

CHAPTER 8. GLOBAL PRESSURE SENSITIVE ADHESIVE TAPES MARKET, BY END-USE INDUSTRY

8.1. Market Snapshot

8.2. Global Pressure Sensitive Adhesive Tapes Market by End-Use Industry, Performance - Potential Analysis

8.3. Global Pressure Sensitive Adhesive Tapes Market Estimates & Forecasts by End-Use Industry 2019-2029 (USD Billion)

8.4. Pressure Sensitive Adhesive Tapes Market, Sub Segment Analysis

8.4.1. Packaging

8.4.2. Electrical & Electronics

8.4.3. Medical & Hygiene

8.4.4. Construction

8.4.5. Others

CHAPTER 9. GLOBAL PRESSURE SENSITIVE ADHESIVE TAPES MARKET, REGIONAL ANALYSIS

9.1. Pressure Sensitive Adhesive Tapes Market, Regional Market Snapshot

9.2. North America Pressure Sensitive Adhesive Tapes Market

9.2.1. U.S. Pressure Sensitive Adhesive Tapes Market

9.2.1.1. Resin Type breakdown estimates & forecasts, 2019-2029

9.2.1.2. Backing Material breakdown estimates & forecasts, 2019-2029

- 9.2.1.3. End-Use Industry breakdown estimates & forecasts, 2019-2029
- 9.2.2. Canada Pressure Sensitive Adhesive Tapes Market
- 9.3. Europe Pressure Sensitive Adhesive Tapes Market Snapshot
 - 9.3.1. U.K. Pressure Sensitive Adhesive Tapes Market
 - 9.3.2. Germany Pressure Sensitive Adhesive Tapes Market
 - 9.3.3. France Pressure Sensitive Adhesive Tapes Market
 - 9.3.4. Spain Pressure Sensitive Adhesive Tapes Market
 - 9.3.5. Italy Pressure Sensitive Adhesive Tapes Market
 - 9.3.6. Rest of Europe Pressure Sensitive Adhesive Tapes Market
- 9.4. Asia-Pacific Pressure Sensitive Adhesive Tapes Market Snapshot
 - 9.4.1. China Pressure Sensitive Adhesive Tapes Market
 - 9.4.2. India Pressure Sensitive Adhesive Tapes Market
 - 9.4.3. Japan Pressure Sensitive Adhesive Tapes Market
 - 9.4.4. Australia Pressure Sensitive Adhesive Tapes Market
 - 9.4.5. South Korea Pressure Sensitive Adhesive Tapes Market
 - 9.4.6. Rest of Asia Pacific Pressure Sensitive Adhesive Tapes Market
- 9.5. Latin America Pressure Sensitive Adhesive Tapes Market Snapshot
 - 9.5.1. Brazil Pressure Sensitive Adhesive Tapes Market
 - 9.5.2. Mexico Pressure Sensitive Adhesive Tapes Market
 - 9.5.3. Rest of Latin America Pressure Sensitive Adhesive Tapes Market
- 9.6. Rest of The World Pressure Sensitive Adhesive Tapes Market

CHAPTER 10. COMPETITIVE INTELLIGENCE

- 10.1. Top Market Strategies
- 10.2. Company Profiles
 - 10.2.1. Tesa SE
 - 10.2.1.1. Key Information
 - 10.2.1.2. Overview
 - 10.2.1.3. Financial (Subject to Data Availability)
 - 10.2.1.4. Product Summary
 - 10.2.1.5. Recent Developments
 - 10.2.2. 3M
 - 10.2.3. Nitto Denko
 - 10.2.4. LINTEC Corporation
 - 10.2.5. Henkel
 - 10.2.6. Berry Plastics
 - 10.2.7. Intertape Polymer
 - 10.2.8. The Dow Chemical Company

10.2.9. Arkema Group

10.2.10. Sika AG

CHAPTER 11. RESEARCH PROCESS

11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

11.2. Research Attributes

11.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Pressure Sensitive Adhesive Tapes Market, report scope

TABLE 2. Global Pressure Sensitive Adhesive Tapes Market estimates & forecasts by Region 2019-2029 (USD Billion)

TABLE 3. Global Pressure Sensitive Adhesive Tapes Market estimates & forecasts by Resin Type 2019-2029 (USD Billion)

TABLE 4. Global Pressure Sensitive Adhesive Tapes Market estimates & forecasts by Backing Material 2019-2029 (USD Billion)

TABLE 5. Global Pressure Sensitive Adhesive Tapes Market estimates & forecasts by End-Use Industry 2019-2029 (USD Billion)

TABLE 6. Global Pressure Sensitive Adhesive Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 7. Global Pressure Sensitive Adhesive Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 8. Global Pressure Sensitive Adhesive Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 9. Global Pressure Sensitive Adhesive Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 10. Global Pressure Sensitive Adhesive Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 11. Global Pressure Sensitive Adhesive Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 12. Global Pressure Sensitive Adhesive Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 13. Global Pressure Sensitive Adhesive Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 14. Global Pressure Sensitive Adhesive Tapes Market by segment, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 15. Global Pressure Sensitive Adhesive Tapes Market by region, estimates & forecasts, 2019-2029 (USD Billion)

TABLE 16. U.S. Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 17. U.S. Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 18. U.S. Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 19. Canada Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 20. Canada Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 21. Canada Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 23. UK Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 24. UK Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 26. Germany Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 27. Germany Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 29. France Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 30. France Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 32. Italy Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 33. Italy Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 35. Spain Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 36. Spain Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 38. RoE Pressure Sensitive Adhesive Tapes Market estimates & forecasts by

segment 2019-2029 (USD Billion)

TABLE 39. RoE Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 41. China Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 42. China Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 44. India Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 45. India Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 47. Japan Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 48. Japan Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 50. South Korea Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 51. South Korea Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 53. Australia Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 54. Australia Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 56. RoAPAC Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 57. RoAPAC Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. Brazil Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 59. Brazil Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 60. Brazil Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 61. Mexico Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 62. Mexico Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 63. Mexico Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 64. RoLA Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 65. RoLA Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 66. RoLA Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 67. Row Pressure Sensitive Adhesive Tapes Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 68. Row Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 69. Row Pressure Sensitive Adhesive Tapes Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 70. List of secondary sources, used in the study of global Pressure Sensitive Adhesive Tapes Market

TABLE 71. List of primary sources, used in the study of global Pressure Sensitive Adhesive Tapes Market

TABLE 72. Years considered for the study

TABLE 73. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Pressure Sensitive Adhesive Tapes Market, research methodology
- FIG 2. Global Pressure Sensitive Adhesive Tapes Market, Market estimation techniques
- FIG 3. Global Market size estimates & forecast methods
- FIG 4. Global Pressure Sensitive Adhesive Tapes Market, key trends 2021
- FIG 5. Global Pressure Sensitive Adhesive Tapes Market, growth prospects 2022-2029
- FIG 6. Global Pressure Sensitive Adhesive Tapes Market, porters 5 force model
- FIG 7. Global Pressure Sensitive Adhesive Tapes Market, pest analysis
- FIG 8. Global Pressure Sensitive Adhesive Tapes Market, value chain analysis
- FIG 9. Global Pressure Sensitive Adhesive Tapes Market by segment, 2019 & 2029 (USD Billion)
- FIG 10. Global Pressure Sensitive Adhesive Tapes Market by segment, 2019 & 2029 (USD Billion)
- FIG 11. Global Pressure Sensitive Adhesive Tapes Market by segment, 2019 & 2029 (USD Billion)
- FIG 12. Global Pressure Sensitive Adhesive Tapes Market by segment, 2019 & 2029 (USD Billion)
- FIG 13. Global Pressure Sensitive Adhesive Tapes Market by segment, 2019 & 2029 (USD Billion)
- FIG 14. Global Pressure Sensitive Adhesive Tapes Market, regional snapshot 2019 & 2029
- FIG 15. North America Pressure Sensitive Adhesive Tapes Market 2019 & 2029 (USD Billion)
- FIG 16. Europe Pressure Sensitive Adhesive Tapes Market 2019 & 2029 (USD Billion)
- FIG 17. Asia pacific Pressure Sensitive Adhesive Tapes Market 2019 & 2029 (USD Billion)
- FIG 18. Latin America Pressure Sensitive Adhesive Tapes Market 2019 & 2029 (USD Billion)
- FIG 19. Global Pressure Sensitive Adhesive Tapes Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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