

# **Global Prescriptive Security Market Size study, by Product Type (Hosted, On Premise, Others), by Application (Incident Detection, Pattern Recognition, Surveillance) and Regional Forecasts 2021-2027**

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## **Abstracts**

Global Prescriptive Security Market is valued approximately USD XX billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.40% over the forecast period 2021-2027. Prescriptive security, in simple terms, is a fusion of technologies and processes designed to reduce the time and effort needed to detect and respond effectively to cyber security threats and incidents. A critical aspect of prescriptive security is its use in automation and artificial intelligence technologies. The increasing growth in BFSI sector, increase in safety concerns and security threats, and growing investments in cyber security has led the adoption of prescriptive security across the forecast period. Increase in safety concerns and security threats among the nation due there disputes increases the cyber war. For instance, as per cybercrime magazine, the 2019 U.S. President's budget included \$15 billion for cybersecurity, a \$583.4 million (4.1 percent) increase over 2018 and U.S. federal government will increase expenditure from \$10.9 billion in FY 2018 to over \$14.1 billion in FY 2023. However, costly implementation and government regulations impede the growth of the market over the forecast period of 2021-2027. Also, with high investments in new technologies and research and developments, the adoption & demand for prescriptive security is likely to increase.

Global Prescriptive Security Market is segmented on the basis of geographical region as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world in terms of market share owing to the technology advancements and high investment in research and development activities in this region. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate

over the forecast period 2021-2027. Factors such as rising cyber threats and territorial disputes between nations would create profitable growth prospects for the Prescriptive Security Market across Asia-Pacific region.

Major market player included in this report are:

ATOS

Cisco Systems Inc

ESRI

Hexagon

IBM

NEC Corporation

Nice Systems Ltd.

SAS Institute Inc

SAP ERP

Splunk

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Hosted

On Premise

Others

By Application:

Incident Detection

Pattern Recognition

Surveillance

By Region:

North America

U.S.

Canada

Europe

UK

Germany  
France  
Spain  
Italy  
ROE

Asia Pacific  
China  
India  
Japan  
Australia  
South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019  
Base year – 2020  
Forecast period – 2021 to 2027

Target Audience of the Global Prescriptive Security Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

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