

Global Premium Wine Cooler Market Size study, by Product (Free-standing, Countertop, Built-in), By Application (Residential, Commercial) and Regional Forecasts 2021-2027

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Abstracts

Global Premium Wine Cooler Market to reach xxx billion by 2027.

Global Premium Wine Cooler Market is valued approximately xxx million in 2020 and is anticipated to grow with a healthy growth rate of more than xxx over the forecast period 2021-2027. A wine cooler, also known as a wine refrigerator is a small appliance that stores wine at a regulated temperature. Increase in global consumption of wine, need of controlling bacterial growth in wine, wine as a necessary drink to be served in several social events, and increased consumption in restaurants are factor fueling the demand for wine coolers. In May 2019, for example, Vinotemp announced the expansion of their wine storage solution with the commercial debut of “Vinotemp Wine Vault,” a device with a capacity of 30 wine racks and customised cooling and humidity management. However, there are a few constraints and problems that could stymie market expansion. Difficulty in storing wine due to increased dryness in enclosed coolers and availability of short-term storage substitute to wine coolers are expected to hinder the market growth. Also, given the current trend of luxury kitchen setups, in which consumers aspire to include high-tech appliances into their kitchens and families, a wine cooler is an excellent alternative for consumers and is likely to increase the market growth during the forecast period.

The regional analysis of global Premium Wine Cooler Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Europe and North America are significant regions across the world in terms of market share owing to increase in in-house consumption of wines and other alcoholic

beverages. Whereas Asia Pacific is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. With the growing western influence in the Asia-Pacific region, the wine cooler market is projected to achieve a high growth rate across Asia-Pacific region.

Major market player included in this report are:

Allavino Company

Avanti Products, Inc.

Electrolux AB

Danby Appliances, Inc.

Marvel Refrigeration

Viking Range Corporation

Haier Group

LG Electronics

Vinotemp

Perlick Corporation

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product

Free-standing

Countertop

Built-in

By Application

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Premium Wine Cooler Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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