

Global Premium Tobacco Products Market Size study & Forecast, by Product type (Cigarettes, Cigars and Cigarillos, E-Cigarettes, and Others); Distribution Channel (Offline Retail Stores and Online Retail Stores) and Regional Analysis, 2022-2029

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Abstracts

Global Premium Tobacco Products Market is valued approximately USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XXX% over the forecast period 2022-2029. Premium Tobacco Products are those type of products that are principally used by the millennial population, for their entertainment. The Premium Tobacco Products market is expanding because of factors such as increasing number of the social media users & social media sites and heavy product innovations in the market. The markets for the Premium Tobacco Products is anticipated to rise owing to changing consumer lifestyle and increasing working population.

According to Statista, internet users in the US accessed digital video content went to 83.8%, in the year 2021 from 82.6%, in the year 2019. Further rising number of internet users and rapid penetration of the same will also lead to the demand growth of the wearable camera in the forecast period. For instance: the percentage of the number of internet users in the US went to 89.43%, in the year 2019 from 88.50%, in the year 2018 and 87.28%, in the year 2017. Whereas, the number of internet users watching online video content: vlog, podcasts etc attributed to 86% of the total population, in the year 2018 whereas in France it was 81%, in the year 2018 and in Germany it was 76%, in the year 2018. However, high cost of the raw materials associated with the premium tobacco products may halt market growth

The key regions considered for the Global Premium Tobacco Products Market study

includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominated the space in terms of revenue, owing to rising population smoking cigarette. The Cdc reports that in 2020, 12.5% of American individuals who are 18 years of age or older were smokers. This indicates that there are currently 30.8 million adult smokers in the US. Additionally, around 11 million adults in the USA reported using e-cigarettes in 2020, making them the second-most popular tobacco product, according to Truth Initiative Organization. Due to their high consumers' spending rates, the North American region therefore presents a potential market for luxury tobacco goods. Europe is expected to grow significantly during the forecast period, owing to innovations in the flavors and types of cigarettes available in the market.

Major market player included in this report are:

British American Tobacco plc

Altria Group Inc

Swedish Match AB

Philip Morris Products S.A

Smoores International

Japan Tobacco International

Imperial Brands plc

Arturo Fuente

Juul Labs Inc

Ashton Cigars

Recent Developments in the Market:

In 2019, Philip Morris International launched IQOS 3 and IQOS 3 Multi heated-tobacco products in the United Arab Emirates. The products less smoke when compared to that of the conventional cigarettes. With this launch the company will enhance its product portfolio base and encourage the company's geographical presence in the forecast period.

Global Premium Tobacco Products Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Distribution Channel and Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working

hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Cigarettes

Cigars and Cigarillos

E-Cigarettes

Others

By Distribution Channel:

Offline Retail Stores

Online Retail Stores

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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