

# **Global Premium Tobacco Products Market Size study & Forecast, by Product (Cigarettes, Cigars and Cigarillos, E-Cigarettes, and Others) by Distribution channel (Offline Retail Stores and Online Retail Stores) and Regional Analysis, 2022-2029**

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## **Abstracts**

Global Premium Tobacco Products Market is valued at approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Premium tobacco products are those sold at higher price points, such as cigarettes, cigars, cigarillos, e-cigarettes, and so on. Each of these varieties uses various tobaccos and additives, as well as various manufacturing techniques. The growth of the market for premium tobacco products varies by location and is influenced by a variety of variables, including shifting consumer lifestyles, an escalating working population, and novel product introductions with novel ingredients, flavours, and tobacco content. Along with these factors, the emergence of social media and increased consumer awareness of branded goods and services through digital media and other channels are projected to raise demand for premium tobacco products globally. The Premium Tobacco Products market is expanding because of factors such as increasing consumer awareness regarding health benefits, increasing working population, and rising adoption of eco-friendly tobacco products.

The CDC estimates that in 2020, 12.5% of American individuals who are 18 years of age or older would-be smokers. This indicates that there are currently 30.8 million adult smokers in the US. Additionally, approximately 11 million adults in the USA reported using e-cigarettes in 2020, making them the second most popular tobacco product, according to Truth Initiative Organization. Thus, with the high consuming rates, the demand for premium tobacco products also rises. In addition, rising product innovation activities, and consumers' preference for luxurious experiences are anticipated to drive

demand in the market for premium tobacco products throughout the anticipated timeframe. However, the high cost of Premium Tobacco Products stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Premium Tobacco Products Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. Among these regions, North America dominated the market, owing to the dominance of branded products and the region's increasing consumer preference, rising product development activities as well as rising tobacco consumption in the region. Middle east and America is expected to be the fastest region, owing to factors such as rising tobacco consumption in the region.

Major market player included in this report are:

British American Tobacco plc  
Altria Group, Inc.  
Swedish Match AB  
Philip Morris Products S.A  
Smoores International Holdings Ltd  
Japan Tobacco International  
Imperial Brands plc  
Arturo Fuente  
Juul Labs, Inc.  
Ashton Cigars

Recent Developments in the Market:

In January 2022, Casdagli Cigars announced its expansion in the United Kingdom market as a part of a strategic investment in the European market.

In January 2021, BAT introduced VUSE CBD Zone, its first CBD vaping product. With this most recent development, we will now be able to provide adult consumers with a selection of premium CBD vaping goods. Three e-liquid flavours, including mint, mango, and berry, as well as two dosages, 50mg and 100mg, are offered in this new line.

Global Premium Tobacco Products Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Product Type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Cigarettes

Cigars and Cigarillos

E-Cigarettes

Others

By Distribution Channel:

Offline Retail Stores

Online Retail Stores

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea  
RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

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