

# **Global Precision Positioning Equipment Market Size Study & Forecast, By Type (Ball Transfer Table, Dock Leveler Balancer, Hoist, Others) By Operation (Manual, Electric, Pneumatic) By Application (Semiconductor & Electronics, Packaging, Medical, Automotive, Food & Beverages, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Precision Positioning Equipment Market is valued at approximately USD xx billion in 2022 and is anticipated to grow with a healthy growth rate of more than xx% over the forecast period 2023-2030. Precision Positioning Equipment refers to specialized tools, devices, or systems designed to accurately determine and control the position of objects or components with a high degree of precision. This equipment is commonly used in various fields such as manufacturing, robotics, aerospace, geodesy, surveying, and navigation, among others. The Precision Positioning Equipment market is driven by factors such as rising industrial automation and growing demand for semiconductors. As a result, the demand for Precision Positioning Equipment has progressively increased in the global market during the forecast period 2023-2030.

Automation aims to streamline manufacturing processes and reduce human intervention. Precision positioning equipment enhances the efficiency of automated systems by enabling faster and more precise movements of components or tools. This leads to higher throughput, reduced cycle times, and overall productivity gains. According to Statista, the global market for industrial automation is projected to reach more than USD 368 billion by the year 2025. Another important factor that drives the Precision Positioning Equipment market is the increasing demand for semiconductors. Emerging technologies in semiconductor manufacturing, such as extreme ultraviolet

(EUV) lithography, 3D packaging, and wafer-level packaging, demand tighter tolerances and finer control over positioning. Precision positioning equipment enables these advanced manufacturing techniques by providing the necessary level of accuracy and control required for precise alignment, patterning, and bonding processes. In addition, as per Statista, the global semiconductor market accounts for USD 621 billion and is projected to reach up to USD 831.5 billion by the year-end of 2024. Moreover, the rising demand for miniaturization and technological advancements associated with precision positioning equipment is anticipated to create a lucrative growth opportunity for the market over the forecast period. However, the high cost associated with precision positioning equipment and lack of technical expertise is going to impede overall market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Precision Positioning Equipment Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. Asia Pacific dominated the market in 2022 owing to the growing rate of industrial automation in the region.

Automation aims to streamline processes and improve efficiency by minimizing human intervention. Precision positioning equipment enables machines to precisely manipulate objects and perform tasks with accuracy and repeatability, leading to increased productivity and reduced waste. The region's dominant performance is anticipated to propel the overall demand for Precision Positioning Equipment. Furthermore, Asia Pacific is expected to grow fastest during the forecast period, owing to factors such as the rising trend of miniaturization in the region. Miniaturization often involves complex manufacturing processes where precision is critical. Precision positioning equipment enables manufacturers to perform intricate tasks such as micro-machining, micro-assembly, micro-dispensing, and micro-inspection with high accuracy and repeatability, facilitating the production of miniature components and devices.

Major market players included in this report are:

PhysikInstrumente (PI) GmbH & Co. KG

Sumitomo Heavy Industries, Ltd

IKO International, Inc

ARC Specialties Inc

Physik Instrument (PI) GmbH & Co. KG

US EuroTek, Inc

Microwave Vision Group

Halstrup-walcher GmbH

Aerotech, Inc

Griffin Motion, LLC

Recent Developments in the Market:

In October 2022, Alps Alpine Co., Ltd. And Broadcom Inc. launched an automotive Phone as a Key system based on Bluetooth Low Energy. The system employs Alps Alpine's precision Bluetooth location measuring technology and a smartphone with Broadcom's first-of-its-kind Bluetooth and Wi-Fi combination chip for high-accuracy distance measurement. The jointly developed Alps Alpine and Broadcom Bluetooth positioning system allows for keyless entry into autos and is widely adaptable to other Phones as a Key and positioning application. Moving forward, the two companies are working together with automakers and other partners to speed up the commercial release of this technology.

Global Precision Positioning Equipment Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered - Type, Operation, Application, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent to up to 8 analysts' working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define the market sizes of different segments & countries in recent years and to forecast the values for the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters to detailed information about the crucial aspects such as driving factors & challenges that will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with a detailed analysis of the competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type

Ball Transfer Table

Dock Leveler Balancer

Hoist

Others

By Operation

Manual

Electric

Pneumatic

By Application

Semiconductor & Electronics

Packaging

Medical

Automotive

Food & Beverages

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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