

Global Power Tools and Accessories Market Size study, Breakup by Type (Drill Bits, Screwdriver Bits, Router Bits, Circular Saw Blades, Jig Saw Blades, Band Saw Blades, Abrasive Wheels, Reciprocating Saw Blades and Other), by Application (Milter Saw, Drill Machine, Reciprocating Saw, Hole Saw and Others), by End-Use Sector (Industrial, Automotive, Construction, Aerospace and Defense, Energy, Marine, Residential) and Regional Forecasts 2021-2027

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Abstracts

Global Power Tools and Accessories Market to reach USD XXX billion by 2027.

Global Power Tools and Accessories Market is valued approximately XXX billion in 2020 and is anticipated to grow with a healthy growth rate of more than XXX over the forecast period 2021-2027. Fresh updates in battery technology are initiating adoption of cordless power tools with high-density batteries that can survive longer once charged which attracts manufacturers toward cordless tools. Manufacturers focus on cordless power tools and launching innovative products in the market. This, in turn expand the growth of market. Many companies are collaborating to introduce new innovations in the market and contribute in expanding the market growth. For instance, Robert Bosch Tool Corporation and Triax Technologies partnered with each other in May 2018, to develop a tracking device which allows to track the tools and equipment and see real time workers and safety data. However, the cost of ownership of power tools increases because of maintenance and repair requirements which impedes the growth of the



market over the forecast period of 2021-2027. Also, Electric fastening tools play a vital role in the installation of wind turbines, as wind turbine installation requires precise torque, electric fastening tools are likely to be the most suitable power tools for this industry which is likely to increase the market growth during the forecast period.

The regional analysis of global Power Tools and Accessories Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading region across the world in terms of market share owing to the increasing industrialization, infrastructure, development and urbanization. Whereas, Middle East and Africa is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as growing industrialization in oil, gas, construction etc. would create lucrative growth prospects for the Power Tools and Accessories Market across Asia-Pacific region.

Major market player included in this report are:

Apex Tool Group LLC (Bain Capital Partners)
Atlas Copco AB
Hilti Aktiengesellschaft
Husqvarna Group
Ingersoll-Rand Plc (Gardner Denver Holdings Inc.)
Klein Tools Inc.
Koki Holdings Co. Ltd. (KKR & Co. Inc.)
Makita Corporation
Robert Bosch GmbH
Snap-On Incorporated

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Tool Type:
Drilling and fastening tools

Drills



Impact drivers Impact wrenches Screwdrivers and nutrunners **Demolition tools** Rotary hammers/hammer drills/demolition hammers Sawing and cutting tools **Jigsaws** Reciprocating saws Circular saws Band saws Sheers and nibblers Material removal tools Sanders/polishers/buffers Grinders Angle grinders Die and straight grinder **Routing Tools** Routers/planers/joiners Others (measuring and layout tools, laser tools, dust extractors, glue guns, and heat guns) By Mode Of Operation: Electric Corded Cordless Pneumatic Others (Hydraulic and Power-actuated) By Application: Industrial Construction Automotive Aerospace Energy Shipbuilding

By Region:

Others

North America

Residential/DIY



U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World
Furthermore, years considered for the study are as follows:
Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027
Target Audience of the Global Power Tools and Accessories Market in Market Study:
Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
- 1.2.1. Power Tools and Accessories Market, by Region, 2019-2027 (USD Billion)
- 1.2.2. Power Tools and Accessories Market, by Type, 2019-2027 (USD Billion)
- 1.2.3. Power Tools and Accessories Market, by End-Use Sector, 2019-2027 (USD Billion)
 - 1.2.4. Power Tools and Accessories Market, by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL POWER TOOLS AND ACCESSORIES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL POWER TOOLS AND ACCESSORIES MARKET DYNAMICS

- 3.1. Power Tools and Accessories Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing construction industry in emerging economies
 - 3.1.1.2. Increasing adoption of cordless power tools
 - 3.1.2. Market Challenges
 - 3.1.2.1. Regulatory compliance and power tool safety
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Fastening tools in wind energy industry

CHAPTER 4. GLOBAL POWER TOOLS AND ACCESSORIES MARKET INDUSTRY ANALYSIS



- 4.1. Porter's 5 Force Model
- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL POWER TOOLS AND ACCESSORIES MARKET, BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Power Tools and Accessories Market by Type, Performance Potential Analysis
- 5.3. Global Power Tools and Accessories Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 5.4. Power Tools and Accessories Market, Sub Segment Analysis
 - 5.4.1. Drill Bits
 - 5.4.2. Screwdriver Bits
 - 5.4.3. Router Bits
 - 5.4.4. Circular Saw Blades
 - 5.4.5. Jig Saw Blades
 - 5.4.6. Band Saw Blades
 - 5.4.7. Abrasive Wheels
 - 5.4.8. Reciprocating Saw Blades
 - 5.4.9. Others

CHAPTER 6. GLOBAL POWER TOOLS AND ACCESSORIES MARKET, BY END-USE SECTOR

- 6.1. Market Snapshot
- 6.2. Global Power Tools and Accessories Market by End-Use Sector, Performance Potential Analysis



- 6.3. Global Power Tools and Accessories Market Estimates & Forecasts by End-Use Sector 2018-2027 (USD Billion)
- 6.4. Power Tools and Accessories Market, Sub Segment Analysis
 - 6.4.1. Industrial
 - 6.4.2. Automotive
 - 6.4.3. Construction
 - 6.4.4. Aerospace and Defense
 - 6.4.5. Energy
 - 6.4.6. Marine
 - 6.4.7. Others
 - 6.4.8. Residential

CHAPTER 7. GLOBAL POWER TOOLS AND ACCESSORIES MARKET, BY APPLICATION

- 7.1. Market Snapshot
- 7.2. Global Power Tools and Accessories Market by Application
- 7.3. Performance Potential Analysis
- 7.4. Global Power Tools and Accessories Market Estimates & Forecasts by Application 2018-2027 (USD Billion)
- 7.5. Power Tools and Accessories Market, Sub Segment Analysis
- 7.6. Milter Saw
- 7.7. Drill Machine
- 7.8. Reciprocating Saw
- 7.9. Hole Saw
- 7.10. Others

CHAPTER 8. GLOBAL POWER TOOLS AND ACCESSORIES MARKET, REGIONAL ANALYSIS

- 8.1. Power Tools and Accessories Market, Regional Market Snapshot
- 8.2. North America Power Tools and Accessories Market
 - 8.2.1. U.S. Power Tools and Accessories Market
 - 8.2.1.1. Type breakdown estimates & forecasts, 2018-2027
 - 8.2.1.2. End-Use Sector breakdown estimates & forecasts, 2018-2027
 - 8.2.1.3. Application breakdown estimates & forecasts, 2018-2027
 - 8.2.2. Canada Power Tools and Accessories Market
- 8.3. Europe Power Tools and Accessories Market Snapshot
 - 8.3.1. U.K. Power Tools and Accessories Market



- 8.3.2. Germany Power Tools and Accessories Market
- 8.3.3. France Power Tools and Accessories Market
- 8.3.4. Spain Power Tools and Accessories Market
- 8.3.5. Italy Power Tools and Accessories Market
- 8.3.6. Rest of Europe Power Tools and Accessories Market
- 8.4. Asia-Pacific Power Tools and Accessories Market Snapshot
 - 8.4.1. China Power Tools and Accessories Market
 - 8.4.2. India Power Tools and Accessories Market
 - 8.4.3. Japan Power Tools and Accessories Market
 - 8.4.4. Australia Power Tools and Accessories Market
 - 8.4.5. South Korea Power Tools and Accessories Market
 - 8.4.6. Rest of Asia Pacific Power Tools and Accessories Market
- 8.5. Latin America Power Tools and Accessories Market Snapshot
- 8.5.1. Brazil Power Tools and Accessories Market
- 8.5.2. Mexico Power Tools and Accessories Market
- 8.6. Rest of The World Power Tools and Accessories Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Apex Tool Group LLC (Bain Capital Partners)
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Atlas Copco AB
 - 9.2.3. Hilti Aktiengesellschaft
 - 9.2.4. Husqvarna Group
 - 9.2.5. Ingersoll-Rand Plc (Gardner Denver Holdings Inc.)
 - 9.2.6. Klein Tools Inc.
 - 9.2.7. Koki Holdings Co. Ltd. (KKR & Co. Inc.)
 - 9.2.8. Makita Corporation
 - 9.2.9. Robert Bosch GmbH
 - 9.2.10. Snap-On Incorporated

CHAPTER 10. RESEARCH PROCESS



- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



List Of Tables

LIST OF TABLES

- TABLE 1. Global Power Tools and Accessories Market, report scope
- TABLE 2. Global Power Tools and Accessories Market estimates & forecasts by Region 2018-2027 (USD Billion)
- TABLE 3. Global Power Tools and Accessories Market estimates & forecasts by Type 2018-2027 (USD Billion)
- TABLE 4. Global Power Tools and Accessories Market estimates & forecasts by End-Use Sector 2018-2027 (USD Billion)
- TABLE 5. Global Power Tools and Accessories Market estimates & forecasts by Application 2018-2027 (USD Billion)
- TABLE 6. Global Power Tools and Accessories Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 7. Global Power Tools and Accessories Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 8. Global Power Tools and Accessories Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 9. Global Power Tools and Accessories Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 10. Global Power Tools and Accessories Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 11. Global Power Tools and Accessories Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 12. Global Power Tools and Accessories Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 13. Global Power Tools and Accessories Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 14. Global Power Tools and Accessories Market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 15. Global Power Tools and Accessories Market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 16. U.S. Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 17. U.S. Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 18. U.S. Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)



- TABLE 19. Canada Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 20. Canada Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 21. Canada Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 22. UK Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 23. UK Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 24. UK Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 25. Germany Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 26. Germany Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 27. Germany Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 28. RoE Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 29. RoE Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 30. RoE Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 31. China Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 32. China Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 33. China Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 34. India Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 35. India Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 36. India Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)
- TABLE 37. Japan Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 38. Japan Power Tools and Accessories Market estimates & forecasts by



segment 2018-2027 (USD Billion)

TABLE 39. Japan Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. RoAPAC Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 41. RoAPAC Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. RoAPAC Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 43. Brazil Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 44. Brazil Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Brazil Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. Mexico Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 47. Mexico Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. Mexico Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. RoLA Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 50. RoLA Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. RoLA Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. Row Power Tools and Accessories Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 53. Row Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Row Power Tools and Accessories Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. List of secondary sources, used in the study of global Power Tools and Accessories Market

TABLE 56. List of primary sources, used in the study of global Power Tools and Accessories Market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered







List Of Figures

LIST OF FIGURES

- FIG 1. Global Power Tools and Accessories Market, research methodology
- FIG 2. Global Power Tools and Accessories Market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Power Tools and Accessories Market, key trends 2020
- FIG 5. Global Power Tools and Accessories Market, growth prospects 2021-2027
- FIG 6. Global Power Tools and Accessories Market, porters 5 force model
- FIG 7. Global Power Tools and Accessories Market, pest analysis
- FIG 8. Global Power Tools and Accessories Market, value chain analysis
- FIG 9. Global Power Tools and Accessories Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Power Tools and Accessories Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Power Tools and Accessories Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Power Tools and Accessories Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Power Tools and Accessories Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Power Tools and Accessories Market, regional snapshot 2018 & 2027
- FIG 15. North America Power Tools and Accessories Market 2018 & 2027 (USD Billion)
- FIG 16. Europe Power Tools and Accessories Market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Power Tools and Accessories Market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Power Tools and Accessories Market 2018 & 2027 (USD Billion)
- FIG 19. Global Power Tools and Accessories Market, company market share analysis (2020)



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