

Global Power Tools Market Size study with, by Type (Engine-Driven Power Tool, Electric Power Tool, Pneumatic Power Tool, Hydraulic and Other Power Tool), by Application (Residential Applications, Construction Field, Industry Field, Gardening Field, Others) and Regional Forecasts 2020-2027

<https://marketpublishers.com/r/GE7C3E526CBDEN.html>

Date: June 2020

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: GE7C3E526CBDEN

Abstracts

Global Power Tools Market is valued approximately at USD 31.8 billion in 2019 and is anticipated to grow with a growth rate of more than 5.5 % over the forecast period 2020-2027. Power tools are the energy driven tools that reduce the human efforts and enhance the accuracy of the outcomes obtained through the process. Some types of power tools are electric motors, hydraulics presses, internal combustion engine, pneumatic tools and many more which are used in applications such as household, gardening, construction, etc. Enhancement in the industrialization is the major factor driving the market growth. Power tools are advantageous in industries as they are lower in cost, leads to time consumption, better precision and solve the major problem of scarcity of skilled workforce. Major users of the power tools are the electricians, carpenters, artisans, plumbers, etc. who deliver better service with the help of these tools. An enhancement in furniture industry has been observed due to rise in the construction and commercial sectors and used for functions like drilling, cutting and fitting. Use of power tools is across various industries such as automobile, aerospace, construction for basic operations which is beneficial in labor cost reduction. Further, with the enhancement in the tools, cordless power tools are introduced which are handy and portable those operate on batteries such as circular saw, hammered drill and intact wrenches to fulfill the demand for mobile, handy, compact and convenient tools. As per European Power Tool Association (EPTA) in 2018, Cordless Power tools account for almost 50% of the power tool market in Europe. Since the Lithium-ion batteries used in

the cordless power tools are highly efficient and light in weight they ensure better efficiency.

However, high maintenance costs of the power tools and fluctuations in the prices of the raw material is the major restraining factor which impedes the growth of the market over the forecast period of 2020-2027.

The regional analysis of global Power Tools market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world owing to rise in industrialization and rapid urbanization. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in the exports in emerging economies such as China, India, Japan, Malaysia and Indonesia would create lucrative growth prospects for the Power Tools market across Asia-Pacific region.

Major market player included in this report are:

Atlas Copco AB (Sweden)
Emerson Electric Co. (US)
Hilti Corporation (Ireland)
Trane Technologies plc (Ireland)
Koki Holdings Co., Ltd. (Japan)
Makita Corporation (Japan)
Robert Bosch GmbH (Germany)
Snap-on Incorporated (US)
Stanley Black & Decker Inc. (US)
Techtronic Industries Co. Ltd. (Hong Kong)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Engine-Driven Power Tool
Electric Power Tool

Pneumatic Power Tool
Hydraulic and Other Power Tool

By Application:

Residential Applications

Construction Field

Industry Field

Gardening Field

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018

Base year – 2019

Forecast period – 2020 to 2027

Target Audience of the Global Power Tools Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Trane Technologies plc (Ireland)
Koki Holdings Co., Ltd. (Japan)
Makita Corporation (Japan)
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