

Global Power Strip Market Size study, by Type (Smart Power Strip, Common Power Strip, Specialized Power Strip), by Protection (Surge Protection, Fuse-based Protection, Others), by Application (Household, Commercial, Industrial), and Regional Forecasts 2021-2027

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Abstracts

Global Power Strip Market is valued approximately at USD 10.1 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.5% over the forecast period 2021-2027. A power strip is used to plug in multiple devices into a single wall outlet. It is specifically designed to withstand a power surge and keep electronic devices safe. The global Power Strip market is being driven by increasing demand for stable power supply and increase in consumer spending on electronic items. Furthermore, the rise in online sales and the increasing usage of multiple devices at home and growth in industrialization will provide new opportunities for the global Power Strip industry. For instance, according to Statista, in year 2017, the global consumer spending on smart homes stood at USD 74 billion which increased to USD 96 billion in year 2019; the figure is expected to reach USD 173 billion by year 2025. As a result, increase in consumer spending on smart home electronics products will necessitate the use of more power strips, thus fueling the market in the future. However, rigorous regulations regarding quality standards may impede market growth over the forecast period of 2021-2027.

Asia Pacific, North America, Europe, Latin America, and Rest of the World are the key region considered for the regional analysis of global Power Strip Market. The improved standard of living and surge in the adoption of smart electronics makes the Asia Pacific the leading region across the world in terms of market share. Whereas Asia Pacific is

also anticipated to exhibit the highest growth rate over the forecast period 2021-2027 due to the presence of key market players in the region.

Major market player included in this report are:

General Electric

Belkin

Leviton

Schneider

Legrand

Philips

Siemens

ABB

Panasonic

Cyberpower

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Smart Power Strip

Common Power Strip

Specialized Power Strip

By Protection:

Surge Protection

Fuse-based Protection

Others

By Application:

Household

Commercial

Industrial

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Power Strip Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Power Strip Market , by Region, 2019-2027 (USD Billion)
 - 1.2.2. Power Strip Market , by Type , 2019-2027 (USD Billion)
 - 1.2.3. Power Strip Market , by Protection , 2019-2027 (USD Billion)
 - 1.2.4. Power Strip Market , by Application, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL POWER STRIP MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL POWER STRIP MARKET DYNAMICS

- 3.1. Power Strip Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing demand for stable power supply
 - 3.1.1.2. Increase in consumer spending on electronic items.
 - 3.1.2. Market Restraint
 - 3.1.2.1. Stringent regulations in different regions
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Rise in online sales and the increasing usage of multiple devices at home
 - 3.1.3.2. Growth in industrialization

CHAPTER 4. GLOBAL POWER STRIP MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL POWER STRIP MARKET , BY TYPE

- 5.1. Market Snapshot
- 5.2. Global Power Strip Market by Type , Performance - Potential Analysis
- 5.3. Global Power Strip Market Estimates & Forecasts by Type 2018-2027 (USD Billion)
- 5.4. Power Strip Market , Sub Segment Analysis
 - 5.4.1. Smart Power Strip
 - 5.4.2. Common Power Strip
 - 5.4.3. Specialized Power Strip

CHAPTER 6. GLOBAL POWER STRIP MARKET , BY PROTECTION

- 6.1. Market Snapshot
- 6.2. Global Power Strip Market by Protection , Performance - Potential Analysis
- 6.3. Global Power Strip Market Estimates & Forecasts by Protection 2018-2027 (USD Billion)
- 6.4. Power Strip Market , Sub Segment Analysis
 - 6.4.1. Surge Protection
 - 6.4.2. Fuse-based Protection
 - 6.4.3. Others

CHAPTER 7. GLOBAL POWER STRIP MARKET , BY APPLICATION

- a. Market Snapshot
- 7.1. Global Power Strip Market by Application, Performance - Potential Analysis
- 7.2. Global Power Strip Market Estimates & Forecasts by Application 2018-2027 (USD

Billion)

7.3. Power Strip Market , Sub Segment Analysis

7.3.1. Household

7.3.2. Commercial

7.3.3. Industrial

CHAPTER 8. GLOBAL POWER STRIP MARKET , REGIONAL ANALYSIS

8.1. Power Strip Market , Regional Market Snapshot

8.2. North America Power Strip Market

8.2.1. U.S. Power Strip Market

8.2.1.1. Protection breakdown estimates & forecasts, 2018-2027

8.2.1.2. Type breakdown estimates & forecasts, 2018-2027

8.2.1.3. Application breakdown estimates & forecasts, 2018-2027

8.2.2. Canada Power Strip Market

8.3. Europe Power Strip Market Snapshot

8.3.1. U.K. Power Strip Market

8.3.2. Germany Power Strip Market

8.3.3. France Power Strip Market

8.3.4. Spain Power Strip Market

8.3.5. Italy Power Strip Market

8.3.6. Rest of Europe Power Strip Market

8.4. Asia-Pacific Power Strip Market Snapshot

8.4.1. China Power Strip Market

8.4.2. India Power Strip Market

8.4.3. Japan Power Strip Market

8.4.4. Australia Power Strip Market

8.4.5. South Korea Power Strip Market

8.4.6. Rest of Asia Pacific Power Strip Market

8.5. Latin America Power Strip Market Snapshot

8.5.1. Brazil Power Strip Market

8.5.2. Mexico Power Strip Market

8.6. Rest of The World Power Strip Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

9.1. Top Market Strategies

9.2. Company Profiles

9.2.1. General Electric

- 9.2.1.1. Key Information
- 9.2.1.2. Overview
- 9.2.1.3. Financial (Subject to Data Availability)
- 9.2.1.4. Product Summary
- 9.2.1.5. Recent Developments
- 9.2.2. Belkin
- 9.2.3. Leviton
- 9.2.4. Schneider
- 9.2.5. Legrand
- 9.2.6. Philips
- 9.2.7. Siemens
- 9.2.8. ABB
- 9.2.9. Panasonic
- 9.2.10. Cyberpower

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Power Strip Market , report scope

TABLE 3. Global Power Strip Market estimates & forecasts by region 2018-2027 (USD Billion)

TABLE 4. Global Power Strip Market estimates & forecasts by Protection 2018-2027 (USD Billion)

TABLE 5. Global Power Strip Market estimates & forecasts by Type 2018-2027 (USD Billion)

TABLE 6. Global Power Strip Market estimates & forecasts by Application 2018-2027 (USD Billion)

TABLE 7. Global Power Strip Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 8. Global Power Strip Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 9. Global Power Strip Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 10. Global Power Strip Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 11. Global Power Strip Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Power Strip Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 13. Global Power Strip Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Power Strip Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 15. Global Power Strip Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Power Strip Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 17. Global Power Strip Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Power Strip Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. Global Power Strip Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Power Strip Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Power Strip Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Power Strip Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. U.S. Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Canada Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. UK Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. Germany Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. France Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 39. Spain Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 40. Spain Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Italy Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 42. Italy Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

Billion)

TABLE 43. Italy Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. ROE Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 45. ROE Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 46. ROE Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. China Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 48. China Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 49. China Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. India Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 51. India Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 52. India Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. Japan Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 54. Japan Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 55. Japan Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Australia Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 57. Australia Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 58. Australia Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 59. South Korea Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. South Korea Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. South Korea Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROPAC Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. ROPAC Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. ROPAC Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Brazil Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Brazil Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Brazil Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. Mexico Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. Mexico Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. Mexico Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROLA Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROLA Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROLA Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. ROW Power Strip Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 75. ROW Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. ROW Power Strip Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 77. List of secondary sources used in the study of global Power Strip Market .

TABLE 78. List of primary sources used in the study of global Power Strip Market .

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Power Strip Market , research methodology
- FIG 2. Global Power Strip Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Power Strip Market , key trends 2020
- FIG 5. Global Power Strip Market , growth prospects 2021-2027
- FIG 6. Global Power Strip Market , porters 5 force model
- FIG 7. Global Power Strip Market , pest analysis
- FIG 8. Global Power Strip Market , value chain analysis
- FIG 9. Global Power Strip Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Power Strip Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Power Strip Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Power Strip Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Power Strip Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Power Strip Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Power Strip Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Power Strip Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Power Strip Market , regional snapshot 2018 & 2027
- FIG 18. North America Power Strip Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Power Strip Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Power Strip Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Power Strip Market 2018 & 2027 (USD Billion)
- FIG 22. Global Power Strip Market , company market share analysis (2020)

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