

Global Power rental systems Size study, by Rental type (Retail Rental, Project Rental), by Fuel type (Diesel, Natural Gas, Others (Dual Fuel, Hybrid, and HFO)), by Application (Peak, Shaving, Standby Power, Base Load/ Continuous Load) and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G8A723E9DC3BEN.html>

Date: January 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G8A723E9DC3BEN

Abstracts

Global Power rental systems is valued at approximately USD 32,739.8 million in 2020 and is anticipated to grow with a healthy growth rate of more than 5.8 % over the forecast period 2021-2027. A Power rental, also known as power on hire, comes with numerous advantages over-purchased power equipment. Rental generators are effective over the purchased generators as they provide flexibility in the power rating required, carry negligible maintenance and installation costs, are readily available on short notice, and have lower initial costs. Rising need for electrification and increasing investment in the power sector, high demand for continuous power supply from the mining sector has led to the adoption of Power rental systems across the forecast period. For Instance: As per IBEF In FY22 (until September 2021), the total thermal installed capacity in the country stood at 234.02 GW. Installed capacity of renewable, hydro and nuclear energy totaled 101.53 GW, 46.51 GW and 6.78 GW, respectively. Also, with the advent of digital technology solutions, the adoption & demand for Power rental systems is likely to increase the market growth during the forecast period. However, the environmental regulations impede the growth of the market over the forecast period of 2021-2027.

Global Power rental systems is segmented on the basis of geographical region as Asia Pacific, North America, Europe, Latin America and Rest of the World. Middle East & Africa is among the fastest-developing regions for rental power solutions due to the

growing construction activities and oil & natural gas industry in the region. Whereas, Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as abundant raw material availability and economic labor costs would create profitable growth prospects for the Power rental systems across Asia-Pacific region.

Major market players included in this report are:

Kohler (US),
Aggreko (UK),
United Rentals (US),
Caterpillar (US),
Herc Rental (US),
Ashtead Group (UK),
Atlas Copco (Sweden),
Speedy Hire (UK),
Cummins (US),
Bredenoord (UK),
Multiquip (US)

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the Application within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Rental type offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Rental type:

Retail Rental
Project Rental

By Fuel type:

Diesel
Natural Gas
Others (Dual Fuel, Hybrid, and HFO)

By Application:

Peak Shaving
Standby Power
Base Load/ Continuous Load

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Power rental systems in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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