

Global Power Nibbler Market Size study & Forecast, by Power Tool Type (Cordless, Corded) by Application (Aluminum, Mild Steel, Stainless Steel, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Power Nibbler Market is valued approximately at USD XXX billion in 2021 and is anticipated to grow with a healthy growth rate of more than 4.8% over the forecast period 2022-2029. The cutting tools known as nibblers work without feed force, spark, distortion, and emission. These tools are frequently used to cut tubes, narrow channels or cutouts, sections, and others. Nibblers can quickly and easily switch directions to cut a variety of materials with different thicknesses. The key factor driving the market growth is construction industry. Power nibbler sales are anticipated to increase because they are used to install metal fittings in buildings. The power nibblers are also utilized in the development of siding, facade, and roof parts. Also, rapid technological development is expected to increase the demand for market during forecast period.

According to Statista, from fiscal year 2015 to fiscal year 2020, the growth rate of the Indian construction industry was projected to be 5.65 percent, up from around 2.95 percent from fiscal year 2010 to fiscal year 2015. The construction industry in India contributed more than USD 33.86 billion (2.7 trillion Indian rupees) to the GDP of the country in January 2019. Also, as per same source, in 2020, the revenue of the world-wide construction industry was USD 6.4 trillion and the number is anticipated to reach USD 14.4 trillion by 2030. As a result, rising construction sector will create lucrative demand for the market. However, rapid urbanization would create lucrative opportunity for the market during forecast period. Also, the high cost of Power Nibbler stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Power Nibbler Market study includes Asia

Pacific, North America, Europe, Latin America, and Rest of the World. North America is the dominating region across the world in terms of market share, owing to the growing construction work, along with the rising technological development. Europe is also anticipated to exhibit highest growth rate over the forecast period, owing to factors such as rising adoption of power nibbler and growing demand in construction sector would create lucrative growth prospects for the global Power Nibbler Market across the Europe region.

Major market player included in this report are:

Robert Bosch Tool Corporation
TRUMPF Group
Milwaukee Electric Tool Corporation
Makita Corporation
DEWALT
C & E. Fein GmbH
Fein Power Tools India Private Limited
Ingersoll Rand
Dicfeos

Recent Developments in the Market:

In 2022, Milwaukee Tool has introduced a new M12 Fuel cordless nibbler, 2476-20, that they say features a same cutting capacity as competitors' 18V models. Through this launch, company expanded its product portfolio.

Global Power Nibbler Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Power Tool type, Application Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving

factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Power Tool Type:

Corded

Cordless

By Application:

Aluminum

Mild Steel

Stainless Steel

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

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