

# Global Power Metering Market Size study, by Technology (Analog Meters, Digital Meters, Smart Meters), by End-User (Residential, Commercial, Industrial) and Regional Forecasts 2022-2028

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# **Abstracts**

Global Power Metering Market is valued at approximately USD xyz billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5.5 % over the forecast period 2022-2028. Power Meter is one of the most practical and basic tools for measuring electrical power. It calculates the most essential power results by measuring the voltage (V) and current (A). Technicians and engineers can use power metres to do simple tasks like measuring stand-by power. Fast, accurate, and simple power measurements, as well as straightforward operation on an instrument-like base unit, are the most critical aspects. Billing and motoring are two examples of applications for power metering. In comparison to electric metres, power metering systems feature low maintenance costs and high operating efficiency. High economic growth & rapid urbanization, rising demand for efficient monitoring systems and rising adoption of smart meters have driven the adoption of Power Metering across the projected period. For Instance: In 2018, utilities invested over USD 20.1 billion in the deployment of smart meters. Between 2016 and 2020, European utilities deployed 150 million smart metres, totaling USD 37.8 billion in investment, in order to satisfy national and European Union targets. By 2026, the utilities plan to expand the installation to around 227 million units. Also, rapid expansion of electrifying markets and rise in energy demand are most likely to boost the overall growth of the Power Metering market. However, technological restraints and high cost of Power Metering can obstruct the market's expansion over the projection period of 2022-2028.

The key regions considered for the global Power Metering market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the



leading region across the world. Rapid urbanization and growing real estate market is driving the market growth in the Asia Pacific. Whereas, Europe is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. The market is expected to grow during the projected period, due to rising presence of stringent rules and regulations to replace digital meters with smart meters.

Major market players included in this report are:

ABB Ltd.
Eaton Corporation PLC
General Electric Company
Kamstrup AS
Toshiba Corporation
Schneider Electric SE
Aclara Technologies LLC
Siemens AG
Itron Inc.
Melrose PLC

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Technology: Analog Meters Digital Meters Smart Meters

By End-User:



Residential
Commercial
Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Power Metering Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists



Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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