

# **Global Power Discrete and Modules Market Size study & Forecast, by Type (Power Discrete, Power Module) by Component (Thyristor, Diode, Rectifier, MOSFET, IGBT, Others), by Material (SiC, GaN, Others), by Industry Vertical (Telecommunication, Industrial, Automotive, Renewable, Consumer Electronics, Military & Defense, Medical) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global Power Discrete and Modules Market is valued approximately USD XX billion in 2022 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2023-2030. Power discrete and power modules are electronic components used in power management and control applications. They are designed to handle high power levels and provide efficient power conversion and switching capabilities. The power discrete and power modules are essential components in various industries where high-power applications require efficient power conversion, control, and protection. These components play a crucial role in optimizing power efficiency, reducing losses, and improving overall system performance. The key factor driving the market growth is rising demand of electric vehicles, plug-in electric vehicles, and hybrid electric vehicles, growing emphasis on power saving, and rising demand of power electronics modules across various industry verticals that anticipated to create the lucrative demand for the market.

Moreover, the growing demand for electric vehicles (EVs) has a positive impact on the growth of the Power Discrete and Modules Market. Electric vehicles rely heavily on power electronics components such as power discrete and modules. These

components play a crucial role in managing power conversion, motor control, battery charging, and energy efficiency in EVs. As the demand for electric vehicles increases, there is a corresponding increase in the demand for power discretes and modules used in these vehicles. According to Statista, globally the number of electric vehicles sold in 2020 was 3.18 million; in 2022 the number reached 10.24 million and it is anticipated to reach 12.97 million by 2025. As a result, the growing demand for EVs is anticipated to create lucrative demand for the market. Additionally, cohesive government initiatives in HVDC and smart grid and technological advancement in power MOSFET is anticipated to create lucrative opportunities for the market during the forecast period. However, the lack of availability of GaN material stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Power Discrete and Modules Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the presence of key market players, growing telecommunication, Automotive, and consumer electronics industry in the region. Whereas the Asia Pacific is expected to grow with the highest CAGR during the forecast period, owing to factors such as the growing industrialization, rising demand for medical applications including automated robots in wireless charging healthcare instruments and surgeries.

Major market player included in this report are:

Texas Instruments

Renesas Electronics

Semtech Corporation

ROHM Semiconductors

Toshiba Corporation

Mitsubishi Electric Corporation

ON Semiconductor

NXP Semiconductor

Infineon Technologies AG

STMicroelectronics

Recent Developments in the Market:

In December 2022, STMicroelectronics, a semiconductor company that serves customers in a variety of electronics applications, developed high-power modules for electric vehicles that improve performance and range. The new silicon-carbide (SiC) power modules from ST have been designated for Hyundai's E-GMP electric-vehicle platform, which is shared by the KIA EV6 and numerous other cars.

Global Power Discrete and Modules Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Component, Material, Industry Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Power Discrete

Power Module

By Component:

Thyristor

Diode

Rectifier

MOSFET

IGBT

Others

By Material:

SiC

GaN

Others

By Industry Vertical:

Telecommunication

Industrial

Automotive

Renewable

Consumer Electronics

Military & Defense

Medical

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa

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