

Global Power Device Analyzer Market Size study & Forecast, by Type (Both AC and DC, AC, DC) by Current (Below 1000A, Above 1000A), by End user (Automotive, Energy, Telecommunication, Consumer Electronics and Appliances, Medical) and Regional Analysis, 2023-2030

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Abstracts

Global Power Device Analyzer Market is valued at approximately USD 470 million in 2022 and is anticipated to grow with a healthy growth rate of more than 5.0% over the forecast period 2023-2030. A power device analyzer is a device that is used to monitor the flow of power in an electrical system. It is a multi-functional power analyzer device that mainly measures power flows like direct current (DC), alternating current (AC), AC voltage, and DC voltage. It contributes to the value of power gadgets by allowing the selection of appropriate power devices for the application. They are used to measure the electrical power of devices such as converters, household appliances, power electronics testing, lighting, motors and drives, and industrial machinery. It offers a wide range of voltage, current, and other capabilities that allow it to monitor various sorts of devices. The key driving the market growth is the growing focus on energy savings, the rising adoption of power-efficient devices across various industries, and the growing electric vehicles market that is anticipated to support the market growth during the forecast period 2023-2030.

Moreover, the growing electric vehicles (EV) market is significantly supporting the growth of the Power Device Analyzer Market. As more and more consumers and governments worldwide prioritize the adoption of electric vehicles as a sustainable transportation solution, the demand for power device analyzers has surged over the



years. According to Statista, globally the number of electric vehicles sold in 2020 was 3.18 million; in 2022 the number reached 10.24 million and it is anticipated to reach 12.97 million by 2025. As a result, the growing demand for EVs is anticipated to create a lucrative demand for the market. Additionally, the rising adoption of power device analyzers by renewable energy sectors is anticipated to create a lucrative opportunity for the market during the forecast period. However, the high initial cost of installation and the requirement for skilled personnel stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global Power Device Analyzer Market study include Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 owing to the presence of key market players, growing technological advancements, and increasing research and development activities in the region. Whereas, the Asia Pacific is anticipated to grow with the highest CAGR during the forecast period, owing to factors such as the rising popularity of electric vehicles and favorable government initiatives further help in market development, and growing consumer electronics, automotive, energy, and telecommunication industry in the region.

Major market player included in this report are:

Arbiter Systems Inc (U.S.)

Keysight Technologies

Hioki E E Corporation (Japan)

Rohde & Schwarz GmbH & Co. KG (Germany)

Circutor S.A. (Spain)

CARLO GAVAZZI HOLDING AG Ltd.

Dewesoft D O O

Iwatsu Electric Co., Ltd. (Japan)

Delta Electronics Inc.

Texas Instruments (U.S.)

Recent Developments in the Market:

In Dec. 2022, The N6705C DC power analyzer from Keysight was introduced. All sourcing and assessing features are available from the front panel for increased ease. With the N6705C, Keysight offers a recessed binding post (RBP) option for additional safety when using banana plugs.

Global Power Device Analyzer Market Report Scope:

Historical Data - 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030



Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Type, Current, End user, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Both AC and DC

AC

DC

By Current:

Below 1000A

Above 1000A

By End user:

Automotive

Energy

Telecommunication

Consumer Electronics and Appliances

Medical

By Region:

North America

U.S.

Canada

Europe



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Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East & Africa

Saudi Arabia

South Africa

Rest of Middle East & Africa



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