

Global Powder Coatings Market Size study & Forecast, by Resin Type (Acrylic, Epoxy, Polyester, Polyurethane, Epoxy-Polyester, Other Resin Types) by End-user Industry (Architecture and Decorative, Automotive, Industrial, Other End-user) and Regional Analysis, 2022-2029

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Abstracts

Global Powder Coatings Market is valued approximately at USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Powder coating is a type of coating that is applied as a free-flowing, dry powder. It is typically used to provide a protective and decorative finish to a variety of surfaces, including metals, plastics, and wood. The powder coating process involves electrostatically charging the powder particles and then spraying them onto the surface to be coated. The charged powder particles are attracted to the grounded surface, which creates an even coating. The coated object is then heated in an oven to cure the powder and create a hard, durable finish. Powder coatings offer several advantages over traditional liquid coatings. They are more environmentally friendly, as they contain no solvents and emit no VOCs (volatile organic compounds). They also produce a thicker, more durable coating that is more resistant to chipping, scratching, and fading. Powder coatings are available in a wide range of colors and finishes, including matte, satin, and glossy. The key factor driving the market growth is stringent government regulations pertaining to powder coatings, technological advancements in powder coatings for unique applications, and rising demand in automotive industry that anticipated to create the lucrative demand for the market during forecast period.

The growing automotive industry is playing a significant role in supporting the growth of the powder coatings market. Powder coatings are widely used in the automotive

industry as they offer numerous advantages over traditional liquid coatings, such as better durability, corrosion resistance, and environmental friendliness. As the automotive industry continues to grow, the demand for powder coatings is also increasing. This is due to the fact that powder coatings are ideal for use in automotive components such as wheels, bumpers, and chassis, as well as in interior and exterior automotive parts. according to European automobile manufacturing association, in 2021, 79.1 million motor vehicles were produced around the world, an increase of 1.3% compared to 2020. furthermore, according to Statista by year 2025, around 99 million light vehicles are projected to be produced worldwide. As a result, the rising automotive industry is anticipated to support the market growth during projected period. Additionally, the rising demand in end use industries and rising research and development in powder coatings However, the difficulty in obtaining thin film of powder coating stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Powder Coatings Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America dominates the market holding the largest market share, owing to the rise in automotive industry and growing demand in construction sector. Whereas, Asia Pacific is also anticipated to exhibit fastest growing region during the forecast period, owing to factors such as growing construction industry, and presence of key market players in region would create lucrative growth prospects for the Powder Coatings market across Asia Pacific region.

Major market player included in this report are:

Akzo Nobel NV
Asian Paints PPG Pvt. Limited
Axalta Coating Systems LLC
BASF SE
Berger Paints India Limited
Cardinal Paint
IFS Coatings
IGP Pulvertechnik AG
Jotun Powder Coatings LLC
Kansai Paint Co. Ltd

Recent Developments in the Market:

In May 2021, PPG introduced the platinum CORAFLON coatings for architectural metals. The proprietary coatings process offers better corrosion resistance and high transfer efficiency rates of over 20% when compared to conventional fluoroethylene

vinyl ether coatings. Globally, PPG CORAFLOX Platinum products come in a variety of colours, gloss levels, micas, and metallic finishes.

Global Powder Coatings Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Resin Type, End-user Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Resin Type:

Acrylic

Epoxy

Polyester

Polyurethane

Epoxy-Polyester

Other Resin Types

By End-user Industry:

Architecture and Decorative

Automotive

Industrial

Other End-user

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

RoLA

Rest of the World

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