

Global Pour Point Depressants Market Size study, by Chemical Compositions (Poly Alkyl Methacrylate, Styrene Ester, Alkyl Aromatic Polymer, Alkylated Polystyrene, Others) by Base Oil Additives (Group I, Group II, Group III) by end use industries (Lubricants, Oil & Gas) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G2553C5AA007EN.html>

Date: March 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G2553C5AA007EN

Abstracts

Global Pour Point Depressants Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Pour point depressants refers to additives which are used in small amounts to enable the oil to flow at very low temperatures. Alkylaromatics and aliphatic polymers are two types of pour point depressants that are commercially used. It prevents wax crystallization in the oil. Growing demand for lubricants and rising application in Oil and Gas Industry are key drivers for the growth of Pour Point Depressants market. For instance, according to global database Management Company Statista- As of 2020, the global demand for lubricants was estimated at 37 million metric tons and as per projections by the year 2023, the worldwide lubricants demand would reach to 37.4 million metric tons. Furthermore, in November 2021, Evonik Industries has collaborated with Brenntag Bulgaria EOOD to setup, Brenntag as its new distribution partner in Greece. Also, with the increasing industrialization in emerging markets and rising automobile sales, the adoption & demand for Pour Point Depressants is likely to increase the market growth during the forecast period. However, rising pollution levels and growing environmental consciousness impedes the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Pour Point Depressants market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World.

North America is the leading region across the world in terms of market share owing to growing oil & gas drilling activities and presence of leading market players in the region. Whereas Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as rapid industrialization and growing automobile sales in the region would create lucrative growth prospects for the Pour Point Depressants market across Asia-Pacific region.

Major market player included in this report are:

AkzoNobel N.V. Ltd.

Chevron Oronite Company L.L.C.

Clariant AG Ltd.

Afton Chemical Corporation Ltd.

The Lubrizol Corporation Pvt Ltd.

Evonik Industries Ltd.

Infineum International Limited

NALCO Champion Ltd.

Shengyang Greatwall Lubricant Oil Co., Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Chemical Compositions:

Poly Alkyl Methacrylate

Styrene Ester

Alkyl Aromatic Polymer

Alkylated Polystyrene

Others

By Base Oil Additives:

Group I

Group II

Group III

By End Use Industries:

Lubricants

Oil & Gas

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Pour Point Depressants Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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