

# **Global POS Security Market Size study & Forecast, by Offering (Solution, Services), by Deployment Mode (On-Premise, Cloud), by Enterprise Size (Large Enterprises, Small and Medium-sized Enterprises), by Industry Vertical (Retail, Hospitality, Entertainment, Healthcare, Transportation, Others) and Regional Analysis, 2023-2030**

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## **Abstracts**

Global POS Security Market is valued approximately at USD 4.41 billion in 2022 and is anticipated to grow with a healthy growth rate of more than 10.2% over the forecast period 2023-2030. Point-of-sale security is a payment system, the system that business use to accept, process, and record payment transactions between the business and the customer. POS security measures are critical for preventing unauthorized people from accessing electronic payment systems and lowering the risk of credit card loss or fraud. As digital payment mechanisms become more popular, the necessity for POS security grows. The rise in consumer demand for digital payment modalities, as well as the rising popularity of mobile payment and online payment among developing-nations is driving market expansion. Furthermore, regulatory compliance and an increase in fraudulent activities on e-commerce platforms are driving market expansion.

Cyberattacks have had a significant influence on the retail industry, as hackers target enormous amounts of credit card information and personally identifiable customer data. As a result, there is a growing need for POS security in the retail business to protect their data. According to the Federal Trade Commission's (FTC) in 2022, Consumer Sentinel Network received over 5.1 million reports, 46 percent of which were for fraud and 21 percent for identity theft. Credit card fraud accounted for 43.7 percent of identity thefts, with miscellaneous identity theft accounting for 28.1 percent, including online

shopping and payment account fraud, email and social media fraud, and other identity theft. Additionally, increasing popularity of online shopping also the growing trend of mobile payments is expected to provide significant opportunities for the POS Security Market However, PoS security deployment challenges, as well as a lack of employee understanding of the usage of PoS systems stifles market growth throughout the forecast period of 2023-2030.

The key regions considered for the Global POS Security Market study includes Asia Pacific, North America, Europe, Latin America, and Middle East & Africa. North America dominated the market in 2022 holding the largest market share owing to the region's having the most POS security market vendors, the market in this area is expanding as a result of rising usage of electronic payment methods such automated clearing houses (ACH), ATMs, and POS networks. For instance, PayPal Holdings, Inc. announced on October 11, 2022, the availability of the PayPal Zettle Terminal to small companies in the United States. With Terminal, a complete point-of-sale solution, small companies may enhance in-store mobility. Asia Pacific is expected to fastest growing during the forecast period, owing to Rising R&D efforts by many major corporations to provide cutting-edge solutions in this area are anticipated to fuel market revenue growth. For instance, UnionPay International announced the introduction of its Mobile Phone as POS (MPP) solution in international markets on December 15, 2021. Small businesses can quickly and inexpensively transform mobile phones into POS terminals that support a variety of UnionPay payment options, including card/phone touch, Quick Response (QR) codes, and more.

Major market player included in this report are:

Card Connect Corp.

Epos Now

Vend POS Systems

Upserve, Inc.

Sophos Group Plc

Morphisec Inc.

Lightspeed E-Commerce Co

Check Point Software Technologies Ltd

AO Kaspersky Cybersecurity Lab

Fortinet, Inc.

Recent Developments in the Market:

In May 2022, The FLEX payment system from Verifone, which includes its Advanced Payments Methods platform, was integrated with Lavu's all-in-one restaurant software suite as part of a partnership between Verifone and Lavu to offer unified payments and

point of sale solutions to restaurants.

on November 15, 2022, the global financial technology firm SumUp launched POS Lite in the United Kingdom, Ireland, France, Germany, and Spain, along with the revised and enhanced Point of Sale system POS Pro. To serve the needs of the smallest businesses, the company is creating an entry-level Point of Sale device dubbed POS Lite. With the enhanced POS Pro, SumUp is extending its product range for businesses of all sizes, regardless of their demands, building on the success of the POS solution. By the end of the year, SumUp will have advanced more quickly towards being the most popular POS system in Europe based on the number of merchants.

Global POS Security Market Report Scope:

Historical Data – 2020 - 2021

Base Year for Estimation – 2022

Forecast period - 2023-2030

Report Coverage - Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered – Offering, Deployment mode, Enterprise size, Industry Vertical, Region

Regional Scope - North America; Europe; Asia Pacific; Latin America; Middle East & Africa

Customization Scope - Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope\*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Offering:

Solution

Services

By Deployment Size:

On-Premise

Cloud

**By Enterprise Size:**

Large Enterprises

Small and Medium-sized Enterprises

**By Industry Vertical:**

Retail

Hospitality

Entertainment

Healthcare

Transportation

Others

**By Region:**

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Middle East &amp; Africa

Saudi Arabia

South Africa  
Rest of Middle East & Africa

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2030 (USD Billion)
  - 1.2.1. POS security Market, by region, 2020-2030 (USD Billion)
  - 1.2.2. POS security Market, by Offering, 2020-2030 (USD Billion)
  - 1.2.3. POS security Market, by Deployment Mode, 2020-2030 (USD Billion)
  - 1.2.4. POS security Market, by Enterprise Size, 2020-2030 (USD Billion)
  - 1.2.5. POS security Market, by Industry Vertical, 2020-2030 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL POS SECURITY MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Industry Evolution
  - 2.2.2. Scope of the Study
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL POS SECURITY MARKET DYNAMICS**

- 3.1. POS security Market Impact Analysis (2020-2030)
  - 3.1.1. Market Drivers
    - 3.1.1.1. Increased adoption of digital payment modes
    - 3.1.1.2. Rise in fraudulent activities in e-commerce
  - 3.1.2. Market Challenges
    - 3.1.2.1. Issues with conventional POS protection approach
    - 3.1.2.2. Lack of awareness
  - 3.1.3. Market Opportunities
    - 3.1.3.1. Increasing popularity of online shopping
    - 3.1.3.2. Advancement in Technology

### **CHAPTER 4. GLOBAL POS SECURITY MARKET: INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
- 4.2. Porter's 5 Force Impact Analysis
- 4.3. PEST Analysis
  - 4.3.1. Political
  - 4.3.2. Economic
  - 4.3.3. Social
  - 4.3.4. Technological
  - 4.3.5. Environmental
  - 4.3.6. Legal
- 4.4. Top investment opportunity
- 4.5. Top winning strategies
- 4.6. COVID-19 Impact Analysis
- 4.7. Disruptive Trends
- 4.8. Industry Expert Perspective
- 4.9. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL POS SECURITY MARKET, BY OFFERING**

- 5.1. Market Snapshot
- 5.2. Global POS security Market by Offering, Performance - Potential Analysis
- 5.3. Global POS security Market Estimates & Forecasts by Offering 2020-2030 (USD Billion)
- 5.4. POS security Market, Sub Segment Analysis
  - 5.4.1. Solution
  - 5.4.2. Services

## **CHAPTER 6. GLOBAL POS SECURITY MARKET, BY DEPLOYMENT MODE**

- 6.1. Market Snapshot
- 6.2. Global POS security Market by Deployment Mode, Performance - Potential Analysis
- 6.3. Global POS security Market Estimates & Forecasts by Deployment Mode 2020-2030 (USD Billion)
- 6.4. POS security Market, Sub Segment Analysis

6.4.1. On-Premise

6.4.2. Cloud

## **CHAPTER 7. GLOBAL POS SECURITY MARKET, BY ENTERPRISE SIZE**

7.1. Market Snapshot

7.2. Global POS security Market by Enterprise Size, Performance - Potential Analysis

7.3. Global POS security Market Estimates & Forecasts by Enterprise Size 2020-2030 (USD Billion)

7.4. POS security Market, Sub Segment Analysis

7.4.1. Large Enterprises

7.4.2. Small and Medium-sized Enterprises

## **CHAPTER 8. GLOBAL POS SECURITY MARKET, BY INDUSTRY VERTICAL**

8.1. Market Snapshot

8.2. Global POS security Market by Industry Vertical, Performance - Potential Analysis

8.3. Global POS security Market Estimates & Forecasts by Industry Vertical 2020-2030 (USD Billion)

8.4. POS security Market, Sub Segment Analysis

8.4.1. Retail, Hospitality

8.4.2. Entertainment

8.4.3. Healthcare

8.4.4. Transportation

8.4.5. Others

## **CHAPTER 9. GLOBAL POS SECURITY MARKET, REGIONAL ANALYSIS**

9.1. Top Leading Countries

9.2. Top Emerging Countries

9.3. POS security Market, Regional Market Snapshot

9.4. North America POS security Market

9.4.1. U.S. POS security Market

9.4.1.1. Offering breakdown estimates & forecasts, 2020-2030

9.4.1.2. Deployment Mode breakdown estimates & forecasts, 2020-2030

9.4.1.3. Enterprise Size breakdown estimates & forecasts, 2020-2030

9.4.1.4. Industry Vertical breakdown estimates & forecasts, 2020-2030

9.4.2. Canada POS security Market

9.5. Europe POS security Market Snapshot



- 9.5.1. U.K. POS security Market
- 9.5.2. Germany POS security Market
- 9.5.3. France POS security Market
- 9.5.4. Spain POS security Market
- 9.5.5. Italy POS security Market
- 9.5.6. Rest of Europe POS security Market
- 9.6. Asia-Pacific POS security Market Snapshot
  - 9.6.1. China POS security Market
  - 9.6.2. India POS security Market
  - 9.6.3. Japan POS security Market
  - 9.6.4. Australia POS security Market
  - 9.6.5. South Korea POS security Market
  - 9.6.6. Rest of Asia Pacific POS security Market
- 9.7. Latin America POS security Market Snapshot
  - 9.7.1. Brazil POS security Market
  - 9.7.2. Mexico POS security Market
- 9.8. Middle East & Africa POS security Market
  - 9.8.1. Saudi Arabia POS security Market
  - 9.8.2. South Africa POS security Market
  - 9.8.3. Rest of Middle East & Africa POS security Market

## **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Key Company SWOT Analysis
  - 10.1.1. Company
  - 10.1.2. Company
  - 10.1.3. Company
- 10.2. Top Market Strategies
- 10.3. Company Profiles
  - 10.3.1. Card Connect Corp.
    - 10.3.1.1. Key Information
    - 10.3.1.2. Overview
    - 10.3.1.3. Financial (Subject to Data Availability)
    - 10.3.1.4. Product Summary
    - 10.3.1.5. Recent Developments
  - 10.3.2. Epos Now
  - 10.3.3. Vend POS Systems
  - 10.3.4. Upserve Inc.
  - 10.3.5. Sophos Group Plc

- 10.3.6. Morphisec Inc.
- 10.3.7. Lightspeed E-Commerce Co.
- 10.3.8. Check Point Software Technologies Ltd
- 10.3.9. AO Kaspersky Cybersecurity Lab
- 10.3.10. Fortinet, Inc.

## **CHAPTER 11. RESEARCH PROCESS**

- 11.1. Research Process
  - 11.1.1. Data Mining
  - 11.1.2. Analysis
  - 11.1.3. Market Estimation
  - 11.1.4. Validation
  - 11.1.5. Publishing
- 11.2. Research Attributes
- 11.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. Global POS security Market, report scope

TABLE 2. Global POS security Market estimates & forecasts by Region 2020-2030 (USD Billion)

TABLE 3. Global POS security Market estimates & forecasts by Offering 2020-2030 (USD Billion)

TABLE 4. Global POS security Market estimates & forecasts by Deployment Mode 2020-2030 (USD Billion)

TABLE 5. Global POS security Market estimates & forecasts by Enterprise Size 2020-2030 (USD Billion)

TABLE 6. Global POS security Market estimates & forecasts by Industry Vertical 2020-2030 (USD Billion)

TABLE 7. Global POS security Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 8. Global POS security Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 9. Global POS security Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 10. Global POS security Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 11. Global POS security Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 12. Global POS security Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 13. Global POS security Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 14. Global POS security Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 15. Global POS security Market by segment, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 16. Global POS security Market by region, estimates & forecasts, 2020-2030 (USD Billion)

TABLE 17. U.S. POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 18. U.S. POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 19. U.S. POS security Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 20. Canada POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 21. Canada POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 22. Canada POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 23. UK POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 24. UK POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 25. UK POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 26. Germany POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 27. Germany POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 28. Germany POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 29. France POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 30. France POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 31. France POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 32. Italy POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 33. Italy POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 34. Italy POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 35. Spain POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 36. Spain POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 37. Spain POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 38. RoE POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 39. RoE POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 40. RoE POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 41. China POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 42. China POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 43. China POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 44. India POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 45. India POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 46. India POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 47. Japan POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 48. Japan POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 49. Japan POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 50. South Korea POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 51. South Korea POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 52. South Korea POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 53. Australia POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 54. Australia POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 55. Australia POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 56. RoAPAC POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 57. RoAPAC POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 58. RoAPAC POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 59. Brazil POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 60. Brazil POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 61. Brazil POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 62. Mexico POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 63. Mexico POS security Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 64. Mexico POS security Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 65. RoLA POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 66. RoLA POS security Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 67. RoLA POS security Market estimates & forecasts by segment 2020-2030

(USD Billion)

TABLE 68. Saudi Arabia POS security Market estimates & forecasts, 2020-2030 (USD Billion)

TABLE 69. South Africa POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 70. RoMEA POS security Market estimates & forecasts by segment 2020-2030 (USD Billion)

TABLE 71. List of secondary sources, used in the study of global POS security Market

TABLE 72. List of primary sources, used in the study of global POS security Market

TABLE 73. Years considered for the study

TABLE 74. Exchange rates considered

List of tables and figures are dummy in nature, final lists may vary in the final deliverable

## List Of Figures

### LIST OF FIGURES

- FIG 1. Global POS security Market, research methodology
  - FIG 2. Global POS security Market, Market estimation techniques
  - FIG 3. Global Market size estimates & forecast methods
  - FIG 4. Global POS security Market, key trends 2022
  - FIG 5. Global POS security Market, growth prospects 2023-2030
  - FIG 6. Global POS security Market, porters 5 force model
  - FIG 7. Global POS security Market, pest analysis
  - FIG 8. Global POS security Market, value chain analysis
  - FIG 9. Global POS security Market by segment, 2020 & 2030 (USD Billion)
  - FIG 10. Global POS security Market by segment, 2020 & 2030 (USD Billion)
  - FIG 11. Global POS security Market by segment, 2020 & 2030 (USD Billion)
  - FIG 12. Global POS security Market by segment, 2020 & 2030 (USD Billion)
  - FIG 13. Global POS security Market by segment, 2020 & 2030 (USD Billion)
  - FIG 14. Global POS security Market, regional snapshot 2020 & 2030
  - FIG 15. North America POS security Market 2020 & 2030 (USD Billion)
  - FIG 16. Europe POS security Market 2020 & 2030 (USD Billion)
  - FIG 17. Asia pacific POS security Market 2020 & 2030 (USD Billion)
  - FIG 18. Latin America POS security Market 2020 & 2030 (USD Billion)
  - FIG 19. Middle East & Africa POS security Market 2020 & 2030 (USD Billion)
- List of tables and figures are dummy in nature, final lists may vary in the final deliverable

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