

Global Portable Wheel Jack Market Size study, by Product Type (Hydraulic, Pneumatic, Electric and Manually Operated), by End-users (Automotive, Marine, Aerospace, Railways and Construction & Mining) and Regional Forecasts 2022-2028

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Abstracts

Global Portable Wheel Jack Market is valued at approximately USD 5.27 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 3.30% over the forecast period 2022-2028. Portable Wheel Jack is a lifting device that can be used to lift any large object. A single person can use and carry a portable wheel jack since it is flexible, strong, and safe. High tonnage Jacks in mining industries and Increasing Govt. initiated constructions of projects and large infrastructures has driven the adoption of Portable Wheel Jack across the projected period. For Instance: As per the India Brand Equity Foundation, the Indian government has committed US\$ 1.89 billion to the “Atal Mission for Rejuvenation and Urban Transformation” (AMRUT) in 2021 to support projects such as the 'Smart City Mission' and 'House For All'. Also, expanding automobile industries is most likely to boost the overall growth of the Portable Wheel Jacks market. However, high cost of portable jacks and demand for extensive electric supply for their application can obstruct the market's expansion over the projection period of 2022-2028.

The key regions considered for the Global Portable Wheel Jack Market study include Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading region across the world. Increase in sales of automotive vehicles is driving the market growth in North America. Whereas, Asia Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2022-2028. The market is expected to grow during the projected period, due to increase in automotive garages and service centers.

Major market players included in this report are:

Horizon Global Corp.
Curt Manufacturing LLC
Lippert Components, Inc.
Gray Manufacturing Company Inc.
Osaka Jack Co. Ltd.
Tronair Inc.
Kubanzheldormash Co.
Dutton-Lainson Company
Vestil Manufacturing
HYDRO Systems KG

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Hydraulic
Pneumatic
Electric
Manually Operated

By End-users:

Automotive
Marine
Aerospace
Railways
Construction & Mining

By Region:

North America
U.S.
Canada
Europe
UK
Germany

France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020
Base year – 2021
Forecast period – 2022 to 2028

Target Audience of the Global Portable Wheel Jack Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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