

Global Portable Oxygen Kit Market Size study & Forecast, by End User (Healthcare, Home Application, Aerospace and Automotive, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Portable Oxygen Kit Market is valued approximately USD 18.7 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 7% over the forecast period 2022-2029. Portable Oxygen Kit is a medical device utilized to provide consistent oxygen supply during disasters and medical emergencies. As compared to traditional oxygen kit portable kits are very compact and mobile. Portable oxygen Kit is comprised of a regulator and flow control device, portable cylinder, and other accessories. The increasing prevalence of chronic respiratory diseases and growing healthcare spending in emerging markets as well as strategic initiatives from leading market players are key factors accelerating the market growth.

According to World Health Organization (WHO) estimates – during 2019, around 3.23 million deaths were caused by chronic obstructive pulmonary disease (COPD). In addition, approximately 90% of COPD deaths in those under 70 years of age occurred in low- and middle-income countries. Moreover, as per Pan America Health Organization (PAHO) – during 2019, around 267,516 men and 266,725 women in Americas lost their lives due to respiratory diseases. Also, growing technological advancements in healthcare sector and rising number of geriatric individuals worldwide would create lucrative growth prospectus for the market over the forecast period. However, the high cost of Portable Oxygen Kit stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Portable Oxygen Kit Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. North

America is the leading region owing to rising geriatric population as well as availability of robust healthcare infrastructure in the region. Whereas, Asia Pacific is expected to grow significantly during the forecast period, owing to factors such as rising prevalence of chronic respiratory diseases as well as presence of leading market players in the region.

Major market player included in this report are:

Invacare Corporation

O2 CONCEPTS, LLC

DeVilbiss Healthcare LLC

Chart Industries Inc.

Inova Labs

Worthington Industries, Inc.

Inogen Inc

NIDEK Medical Products

TEIJIN LIMITED

Koninklijke Philips N.V.

Recent Developments in the Market:

In May 2021, OxyGo LLC, a leader in lightweight portable oxygen concentrators, acquired Florida, USA based LIFE Corporation. Life is a leading manufacturer of portable Emergency Oxygen and CPR administration equipment.

In July 2022, OMRON Healthcare, the subsidiary of Japanese electronics company OMRON has launched its latest oxygen delivery device, named the OMRON medical molecular sieve oxygen concentrator. This new device is based on pressure swing adsorption (PSA) technology and works by using a lithium-based molecular sieve to filter out unwanted molecules from ambient air.

Global Portable Oxygen Kit Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End User

Healthcare

Home Application

Aerospace and Automotive

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2029 (USD Billion)
 - 1.2.1. Portable Oxygen Kit Market, by Region, 2019-2029 (USD Billion)
 - 1.2.2. Portable Oxygen Kit Market, by End User, 2019-2029 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL PORTABLE OXYGEN KIT MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL PORTABLE OXYGEN KIT MARKET DYNAMICS

- 3.1. Portable Oxygen Kit Market Impact Analysis (2019-2029)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing prevalence of chronic respiratory diseases.
 - 3.1.1.2. Growing healthcare spending in emerging markets.
 - 3.1.1.3. Strategic initiatives from leading market players.
 - 3.1.2. Market Challenges
 - 3.1.2.1. High cost of Portable Oxygen Kit.
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing technological advancements in healthcare sector.
 - 3.1.3.2. Rising number of geriatric individuals worldwide.

CHAPTER 4. GLOBAL PORTABLE OXYGEN KIT MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers

- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.2. Futuristic Approach to Porter's 5 Force Model (2019-2029)
- 4.3. PEST Analysis
 - 4.3.1. Political
 - 4.3.2. Economical
 - 4.3.3. Social
 - 4.3.4. Technological
- 4.4. Investment Adoption Model
- 4.5. Analyst Recommendation & Conclusion
- 4.6. Top investment opportunity
- 4.7. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1. Assessment of the overall impact of COVID-19 on the industry
- 5.2. Pre COVID-19 and post COVID-19 Market scenario

CHAPTER 6. GLOBAL PORTABLE OXYGEN KIT MARKET, BY END USER

- 6.1. Market Snapshot
- 6.2. Global Portable Oxygen Kit Market by End User, Performance - Potential Analysis
- 6.3. Global Portable Oxygen Kit Market Estimates & Forecasts by End User 2019-2029 (USD Billion)
- 6.4. Portable Oxygen Kit Market, Sub Segment Analysis
 - 6.4.1. Healthcare
 - 6.4.2. Home Application
 - 6.4.3. Aerospace and Automotive
 - 6.4.4. Others

CHAPTER 7. GLOBAL PORTABLE OXYGEN KIT MARKET, REGIONAL ANALYSIS

- 7.1. Portable Oxygen Kit Market, Regional Market Snapshot
- 7.2. North America Portable Oxygen Kit Market
 - 7.2.1. U.S. Portable Oxygen Kit Market
 - 7.2.1.1. End User breakdown estimates & forecasts, 2019-2029
 - 7.2.2. Canada Portable Oxygen Kit Market

- 7.3. Europe Portable Oxygen Kit Market Snapshot
 - 7.3.1. U.K. Portable Oxygen Kit Market
 - 7.3.2. Germany Portable Oxygen Kit Market
 - 7.3.3. France Portable Oxygen Kit Market
 - 7.3.4. Spain Portable Oxygen Kit Market
 - 7.3.5. Italy Portable Oxygen Kit Market
 - 7.3.6. Rest of Europe Portable Oxygen Kit Market
- 7.4. Asia-Pacific Portable Oxygen Kit Market Snapshot
 - 7.4.1. China Portable Oxygen Kit Market
 - 7.4.2. India Portable Oxygen Kit Market
 - 7.4.3. Japan Portable Oxygen Kit Market
 - 7.4.4. Australia Portable Oxygen Kit Market
 - 7.4.5. South Korea Portable Oxygen Kit Market
 - 7.4.6. Rest of Asia Pacific Portable Oxygen Kit Market
- 7.5. Latin America Portable Oxygen Kit Market Snapshot
 - 7.5.1. Brazil Portable Oxygen Kit Market
 - 7.5.2. Mexico Portable Oxygen Kit Market
- 7.6. Rest of The World Portable Oxygen Kit Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

- 8.1. Top Market Strategies
- 8.2. Company Profiles
 - 8.2.1. Invacare Corporation
 - 8.2.1.1. Key Information
 - 8.2.1.2. Overview
 - 8.2.1.3. Financial (Subject to Data Availability)
 - 8.2.1.4. Product Summary
 - 8.2.1.5. Recent Developments
 - 8.2.2. O2 CONCEPTS, LLC
 - 8.2.3. DeVilbiss Healthcare LLC
 - 8.2.4. Chart Industries Inc.
 - 8.2.5. Inova Labs
 - 8.2.6. Worthington Industries, Inc.
 - 8.2.7. Inogen Inc
 - 8.2.8. NIDEK Medical Products
 - 8.2.9. TEIJIN LIMITED
 - 8.2.10. Koninklijke Philips N.V.

CHAPTER 9. RESEARCH PROCESS

9.1. Research Process

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 1. Global Portable Oxygen Kit Market, report scope

TABLE 2. Global Portable Oxygen Kit Market estimates & forecasts by Region
2019-2029 (USD Billion)

TABLE 3. Global Portable Oxygen Kit Market estimates & forecasts by End User
2019-2029 (USD Billion)

TABLE 4. Global Portable Oxygen Kit Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 5. Global Portable Oxygen Kit Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 6. Global Portable Oxygen Kit Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 7. Global Portable Oxygen Kit Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 8. Global Portable Oxygen Kit Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 9. Global Portable Oxygen Kit Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 10. Global Portable Oxygen Kit Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 11. Global Portable Oxygen Kit Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 12. Global Portable Oxygen Kit Market by segment, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 13. Global Portable Oxygen Kit Market by region, estimates & forecasts,
2019-2029 (USD Billion)

TABLE 14. U.S. Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 15. U.S. Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 16. U.S. Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 17. Canada Portable Oxygen Kit Market estimates & forecasts, 2019-2029
(USD Billion)

TABLE 18. Canada Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 19. Canada Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 20. UK Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 21. UK Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 22. UK Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 23. Germany Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 24. Germany Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 25. Germany Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 26. France Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 27. France Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 28. France Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 29. Italy Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 30. Italy Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 31. Italy Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 32. Spain Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 33. Spain Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 34. Spain Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 35. RoE Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 36. RoE Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 37. RoE Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 38. China Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

Billion)

TABLE 39. China Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 40. China Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 41. India Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 42. India Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 43. India Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 44. Japan Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 45. Japan Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 46. Japan Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 47. South Korea Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 48. South Korea Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 49. South Korea Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 50. Australia Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 51. Australia Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 52. Australia Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 53. RoAPAC Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 54. RoAPAC Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 55. RoAPAC Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 56. Brazil Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD Billion)

TABLE 57. Brazil Portable Oxygen Kit Market estimates & forecasts by segment 2019-2029 (USD Billion)

TABLE 58. Brazil Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 59. Mexico Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 60. Mexico Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 61. Mexico Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 62. RoLA Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 63. RoLA Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 64. RoLA Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 65. Row Portable Oxygen Kit Market estimates & forecasts, 2019-2029 (USD
Billion)

TABLE 66. Row Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 67. Row Portable Oxygen Kit Market estimates & forecasts by segment
2019-2029 (USD Billion)

TABLE 68. List of secondary sources, used in the study of global Portable Oxygen Kit
Market

TABLE 69. List of primary sources, used in the study of global Portable Oxygen Kit
Market

TABLE 70. Years considered for the study

TABLE 71. Exchange rates considered

List of tables and figures and dummy in nature, final lists may vary in the final
deliverable

List Of Figures

LIST OF FIGURES

- FIG 1. Global Portable Oxygen Kit Market, research methodology
 - FIG 2. Global Portable Oxygen Kit Market, Market estimation techniques
 - FIG 3. Global Market size estimates & forecast methods
 - FIG 4. Global Portable Oxygen Kit Market, key trends 2021
 - FIG 5. Global Portable Oxygen Kit Market, growth prospects 2022-2029
 - FIG 6. Global Portable Oxygen Kit Market, porters 5 force model
 - FIG 7. Global Portable Oxygen Kit Market, pest analysis
 - FIG 8. Global Portable Oxygen Kit Market, value chain analysis
 - FIG 9. Global Portable Oxygen Kit Market by segment, 2019 & 2029 (USD Billion)
 - FIG 10. Global Portable Oxygen Kit Market by segment, 2019 & 2029 (USD Billion)
 - FIG 11. Global Portable Oxygen Kit Market by segment, 2019 & 2029 (USD Billion)
 - FIG 12. Global Portable Oxygen Kit Market by segment, 2019 & 2029 (USD Billion)
 - FIG 13. Global Portable Oxygen Kit Market by segment, 2019 & 2029 (USD Billion)
 - FIG 14. Global Portable Oxygen Kit Market, regional snapshot 2019 & 2029
 - FIG 15. North America Portable Oxygen Kit Market 2019 & 2029 (USD Billion)
 - FIG 16. Europe Portable Oxygen Kit Market 2019 & 2029 (USD Billion)
 - FIG 17. Asia pacific Portable Oxygen Kit Market 2019 & 2029 (USD Billion)
 - FIG 18. Latin America Portable Oxygen Kit Market 2019 & 2029 (USD Billion)
 - FIG 19. Global Portable Oxygen Kit Market, company Market share analysis (2021)
- List of tables and figures and dummy in nature, final lists may vary in the final deliverable

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