

Global Portable HVAC Equipment Market Size study & Forecast, by Product Type (Fans, Heaters, Air Conditioners) by End User (Residential, Commercial), by Distribution Channel (Hypermarkets and Supermarkets, Specialty Stores, Departmental Stores, Online Retail, Others) and Regional Analysis, 2022-2029

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Abstracts

Global Portable HVAC Equipment Market is valued at approximately USD 3.5 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2022-2029. Portable HVAC Equipment is an equipment used for air conditioning and heat ventilation in respective premises. The Portable HVAC Equipment market is expanding because of factors such as increasing demand for electronic appliances and rapid growth in industrialization. However, the high cost of portable HVAC equipment may halt market growth.

According to the Statista, the HVAC systems market is forecasted to increase its global value by almost 210 billion U.S. dollars. However, some segments within that industry have more growth potential than others. According to the forecasts, HVAC controls will be one of the most valuable segments, reaching 20 billion U.S. dollars by 2028. Another important component driving space is rapid growth in industrialization. As per Statista the value added by the manufacturing sector to GDP varies significantly across different countries worldwide. In 2020, the U.S. manufacturing sector added 2.27 trillion U.S. dollars to the country GDP, while this value in France amounted to 247 billion U.S. dollars in the same year. However, the high cost of Portable HVAC Equipment stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Portable HVAC Equipment Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia-Pacific dominated the space in terms of revenue, owing to rising population, rapid urbanization and increasing disposable income levels., North America Exhibits growing stage owing to the increasing demand for energy-efficient devices in the U.S. in the market space.

Major market player included in this report are:

LG Electronics Inc.
Blue Star Limited
Orient Electric Limited,
Dyson Limited,
Haier Group Corporation,
Hitachi, Ltd,
Emerson Electric Co.,
Panasonic Corporation,
Daikin Industries, Ltd.,
Honeywell International Inc.

Recent Developments in the Market:

In Jan 2023, Williams Distributing, Co., acquired by Daikin Comfort Technologies North America, Inc. With Williams' territory covering a significant portion of the Midwest, this strategic acquisition supports Daikin's vision to expand the use of inverter heat pump technology in cold climates. Williams' Northern location provides additional cold climate product testing and development opportunities for Daikin's innovative, cold climate technologies, providing access to resources and people with advanced field expertise for continued research and development.

Global Portable HVAC Equipment Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product Type, Distribution Channel, End User, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End User:

Residential

Commercial

By Product Type:

Fans

Heaters

Air Conditioners

By Distribution Channel:

Hypermarkets and Supermarkets

Specialty Stores

Departmental Stores

Online Retail

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India
Japan
Australia
South Korea
RoAPAC
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Rest of the World

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