

Global Port Wine Market Size study, By Nature (Vodka, Rum, Gin), By Distribution Channel (On-trade, Off-trade), by Type (Tawny, Ruby Vintage) and Regional Forecasts 2022-2028

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Abstracts

Global Port Wine Market is valued approximately USD XX Billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2028.

The Douro Valley in northern Portugal is where port wine, a Portuguese fortified wine, is made. One of the main drivers of the sector is the rise in alcohol use. Young people love to sample various alcoholic beverages, including craft beer, whiskey, and fine wines. Wines contain less acid than other alcoholic beverages, which is another important factor influencing consumer desire. The premium wine market is experiencing a considerable development, suggesting the expansion of the port wine market, but the wine sector has seen a decline. according to Statista, in year 2020 the total consumption of alcoholic beverage stood at 279,281.2 million liters which is expected to increase at 321,956.5 million liters by year 2025. The demand is fueled by both growing knowledge of the health advantages of port wines and the presence of the antioxidant resveratrol in these alcoholic beverages. However, lower-middle-income households living in developing nations are increasingly becoming more familiar with the product as a result of wine's increased accessibility and cost. Additionally, as affordable imported wines have become more widely available, customer demand for imported wines has grown. However, it is anticipated that the global market will be negatively impacted by changing climatic conditions and rising global temperatures.

The key regions considered for the global Port Wine Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia-pacific is the

leading region across the world in terms of market share owing to the growing consumption of Port Wine, rising urbanization and the rise in disposable income. Whereas, North America is anticipated to exhibit the highest CAGR over the forecast period 2022-2028. Factors such as the increasing distribution channel of Port Wine, as well as the rising presence of the leading market players, would create lucrative growth prospects for the global Port Wine Market across the Asia-Pacific region.

Major market players included in this report are:

The AA Calem
C N Kopke Wineries
Cockburn Smiths & Companhia Lda wineries
Delaforce Sons & Companhia Wineries
Grupo Sogevinus SGPS SA Wineries
Martinez Gassiot
Vinhos SA
Offley
Forrester & Weber
Quinta do Crasto

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Nature offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Nature

Vodka

Rum

Gin

By Distribution Channel

On-trade

Off-trade

By Type

Tawny

Ruby

Vintage

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Port Wine Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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