

Global Port and Material Handling Equipment Vehicle Market Size study, by Equipment Type (Tug Boats, Cranes, Shiploaders, Reach Stackers, Mooring Systems, Automated Guided Vehicles (AGVS), Forklift Trucks, Container Lift Trucks, Terminal Tractors, Straddle Carriers, Others), by Application (Container Handling, Bulk Handling, Ship Handling, Others) by Type (Diesel, Electric, Hybrid) and Regional Forecasts 2020-2027

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## **Abstracts**

Global Port and Material Handling Equipment Vehicle Market is valued approximately at USD 5.67 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2020-2027. Material handling equipment (MHE) is mechanical equipment used for the movement, storage, control and protection of materials, goods and products throughout the process of manufacturing, distribution, consumption and disposal. Port equipment includes yard container cranes, ship-toshore container cranes, and mobile port handling equipment. Further, surging import and export of goods and commodities through seaports due to different free-trade agreements, such has TPSEP, NAFTA, AFTA etc. have helped countries to significantly strengthen their economies. This is likely to boost the port and material handling equipment vehicle market. The rise in cargo transportation and the requirement for automation to handle increased cargo volumes is likely to drive the market. For instance, There were about than 82,000 U.S. water transportation facilities, including cargo handling docks, in 2016, In 2018 foreign commerce grew by 1.7 percent and is likely to grow further. According to the United Nations Conference on Trade and Development. The International trade has been increasing globally .Developed



countries like North America, China and others are witnessing a rise in import and export. Developing countries' trade growth went from negative 15 per cent in 2015 to around 15 per cent growth by 2018. This will propel the demand for port material handling equipment. However, high investment costs of container handling equipment impede the growth of the market over the forecast period of 2020-2027. Also, Opportunity is thegrowing seaborne trade globally and rising number of container shipments.

The regional analysis of global Port and Material Handling Equipment Vehicle market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing international trade and increasing automation..Whereas, Europe is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in import and exports and presence of major manufacturers of handling material would create lucrative growth prospects for the Port and Material Handling Equipment Vehicle market across Asia-Pacific region.

Major market player included in this report are:
Asea Brown Boveri(ABB)
Anhui Heli Industrial Vehicle Imp. & Exp. Co. Ltd.
Cavotec SA
CVS Ferrari s.r.l
Hyster-Yale Group, Inc
Kalmar
Konecranes
Liebherr-International Deutschland GmbH
SANY GROUP
TTS Group ASA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:



By Equipment Type: **Tug Boats** Cranes **Shiploaders** Reach Stackers **Mooring Systems** Automated Guided Vehicles (AGVS) Forklift Trucks Container Lift Trucks **Terminal Tractors** Straddle Carriers Others By Application: **Container Handling Bulk Handling** Ship Handling Others By Type: Diesel Electric Hybrid By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 



Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Port and Material Handling Equipment Vehicle Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



## **Contents**

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Billion)
- 1.2.1. Port and Material Handling Equipment Vehicle Market, by Region, 2018-2027 (USD Billion)
- 1.2.2. Port and Material Handling Equipment Vehicle Market, by Equipment Type,2018-2027 (USD Billion)
- 1.2.3. Port and Material Handling Equipment Vehicle Market, by Application, 2018-2027 (USD Billion)
- 1.2.4. Port and Material Handling Equipment Vehicle Market, by Type ,2018-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

# CHAPTER 2. GLOBAL PORT AND MATERIAL HANDLING EQUIPMENT VEHICLE MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

# CHAPTER 3. GLOBAL PORT AND MATERIAL HANDLING EQUIPMENT VEHICLE MARKET DYNAMICS

- 3.1. Port and Material Handling Equipment Vehicle Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

# CHAPTER 4. GLOBAL PORT AND MATERIAL HANDLING EQUIPMENT VEHICLE MARKET: INDUSTRY ANALYSIS



- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economic
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

# CHAPTER 5. GLOBAL PORT AND MATERIAL HANDLING EQUIPMENT VEHICLE MARKET, BY EQUIPMENT TYPE

- 5.1. Market Snapshot
- 5.2. Global Port and Material Handling Equipment Vehicle Market by Equipment Type, Performance Potential Analysis
- 5.3. Global Port and Material Handling Equipment Vehicle Market Estimates & Forecasts by Equipment Type2017-2027 (USD Billion)
- 5.4. Port and Material Handling Equipment Vehicle Market, Sub Segment Analysis
  - 5.4.1. Tug Boats
  - 5.4.2. Cranes
  - 5.4.3. Shiploaders
  - 5.4.4. Reach Stackers
  - 5.4.5. Mooring Systems
  - 5.4.6. Automated Guided Vehicles (AGVS)
  - 5.4.7. Forklift Trucks Container Lift Trucks
  - 5.4.8. Terminal Tractors
  - 5.4.9. Straddle Carriers
  - 5.4.10. Others

# CHAPTER 6. GLOBAL PORT AND MATERIAL HANDLING EQUIPMENT VEHICLE MARKET, BY APPLICATION

### 6.1. Market Snapshot



- 6.2. Global Port and Material Handling Equipment Vehicle Market by Application, Performance Potential Analysis
- 6.3. Global Port and Material Handling Equipment Vehicle Market Estimates & Forecasts by Application2017-2027 (USD Billion)
- 6.4. Port and Material Handling Equipment Vehicle Market, Sub Segment Analysis
  - 6.4.1. Container Handling
  - 6.4.2. Bulk Handling
  - 6.4.3. Ship Handling
  - 6.4.4. Others

# CHAPTER 7. GLOBAL PORT AND MATERIAL HANDLING EQUIPMENT VEHICLE MARKET, BY TYPE

- 7.1. Market Snapshot
- 7.2. Global Port and Material Handling Equipment Vehicle Market by Type, Performance Potential Analysis
- 7.3. Global Port and Material Handling Equipment Vehicle Market Estimates & Forecasts by Type 2017-2027 (USD Billion)
- 7.4. Port and Material Handling Equipment Vehicle Market, Sub Segment Analysis
  - 7.4.1. Diesel
  - 7.4.2. Electric
  - 7.4.3. Hybrid

# CHAPTER 8. GLOBAL PORT AND MATERIAL HANDLING EQUIPMENT VEHICLE MARKET, REGIONAL ANALYSIS

- 8.1. Port and Material Handling Equipment Vehicle Market, Regional Market Snapshot
- 8.2. North America Port and Material Handling Equipment Vehicle Market
- 8.2.1. U.S.Port and Material Handling Equipment Vehicle Market
  - 8.2.1.1. Equipment Typebreakdown estimates & forecasts, 2017-2027
  - 8.2.1.2. Applicationbreakdown estimates & forecasts, 2017-2027
- 8.2.1.3. Formbreakdown estimates & forecasts, 2017-2027
- 8.2.2. CanadaPort and Material Handling Equipment Vehicle Market
- 8.3. Europe Port and Material Handling Equipment Vehicle Market Snapshot
  - 8.3.1. U.K. Port and Material Handling Equipment Vehicle Market
- 8.3.2. Germany Port and Material Handling Equipment Vehicle Market
- 8.3.3. France Port and Material Handling Equipment Vehicle Market
- 8.3.4. Spain Port and Material Handling Equipment Vehicle Market
- 8.3.5. Italy Port and Material Handling Equipment Vehicle Market



- 8.3.6. Rest of EuropePort and Material Handling Equipment Vehicle Market
- 8.4. Asia-PacificPort and Material Handling Equipment Vehicle Market Snapshot
  - 8.4.1. China Port and Material Handling Equipment Vehicle Market
  - 8.4.2. India Port and Material Handling Equipment Vehicle Market
- 8.4.3. JapanPort and Material Handling Equipment Vehicle Market
- 8.4.4. Australia Port and Material Handling Equipment Vehicle Market
- 8.4.5. South Korea Port and Material Handling Equipment Vehicle Market
- 8.4.6. Rest of Asia Pacific Port and Material Handling Equipment Vehicle Market
- 8.5. Latin America Port and Material Handling Equipment Vehicle Market Snapshot
  - 8.5.1. Brazil Port and Material Handling Equipment Vehicle Market
- 8.5.2. Mexico Port and Material Handling Equipment Vehicle Market
- 8.6. Rest of The World Port and Material Handling Equipment Vehicle Market

#### **CHAPTER 9. COMPETITIVE INTELLIGENCE**

- 9.1. Top Market Strategies
- 9.2. Company Profiles
  - 9.2.1. ABB
    - 9.2.1.1. Key Information
    - 9.2.1.2. Overview
    - 9.2.1.3. Financial (Subject to Data Availability)
    - 9.2.1.4. Product Summary
    - 9.2.1.5. Recent Developments
  - 9.2.2. Anhui Heli Industrial Vehicle Imp. & Exp. Co. Ltd.
  - 9.2.3. Cavotec SA
  - 9.2.4. CVS Ferrari s.r.l.
  - 9.2.5. Hyster-Yale Group, Inc
  - 9.2.6. Kalmar
  - 9.2.7. Konecranes
  - 9.2.8. Liebherr-International Deutschland GmbH
  - 9.2.9. SANY GROUP
  - 9.2.10. TTS Group ASA

### **CHAPTER 10. RESEARCH PROCESS**

- 10.1. Research Process
  - 10.1.1. Data Mining
  - 10.1.2. Analysis
  - 10.1.3. Market Estimation



- 10.1.4. Validation
- 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



## **List Of Tables**

### LIST OF TABLES

- TABLE 1. Global Port and Material Handling Equipment Vehicle market, report scope
- TABLE 2. Global Port and Material Handling Equipment Vehicle market estimates & forecasts by Region 2017-2027 (USDBillion)
- TABLE 3. Global Port and Material Handling Equipment Vehicle market estimates & forecasts by Equipment Type 2017-2027 (USDBillion)
- TABLE 4. Global Port and Material Handling Equipment Vehicle market estimates & forecasts by Application 2017-2027 (USDBillion)
- TABLE 5. Global Port and Material Handling Equipment Vehicle market estimates & forecasts byForm 2017-2027 (USDBillion)
- TABLE 6. Global Port and Material Handling Equipment Vehicle market by segment, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 7. Global Port and Material Handling Equipment Vehicle market by region, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 8. Global Port and Material Handling Equipment Vehicle market by segment, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 9. Global Port and Material Handling Equipment Vehicle market by region, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 10. Global Port and Material Handling Equipment Vehicle market by segment, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 11. Global Port and Material Handling Equipment Vehicle market by region, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 12. Global Port and Material Handling Equipment Vehicle market by segment, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 13. Global Port and Material Handling Equipment Vehicle market by region, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 14. Global Port and Material Handling Equipment Vehicle market by segment, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 15. Global Port and Material Handling Equipment Vehicle market by region, estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 16. U.S. Port and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 17. U.S. Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 18. U.S. Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)



- TABLE 19. Canada Port and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 20. Canada Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 21. Canada Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 22. UKPort and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 23. UKPort and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 24. UKPort and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 25. Germany Port and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 26. Germany Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 27. Germany Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 28. RoEPort and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 29. RoEPort and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 30. RoEPort and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 31. China Port and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 32. China Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 33. China Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 34. India Port and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 35. India Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 36. India Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)
- TABLE 37. Japan Port and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)
- TABLE 38. Japan Port and Material Handling Equipment Vehicle market estimates &



forecasts by segment 2017-2027 (USDBillion)

TABLE 39. Japan Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 40. RoAPACPort and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)

TABLE 41. RoAPACPort and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 42. RoAPACPort and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 43. Brazil Port and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)

TABLE 44. Brazil Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 45. Brazil Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 46. Mexico Port and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)

TABLE 47. Mexico Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 48. Mexico Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 49. RoLAPort and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)

TABLE 50. RoLAPort and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 51. RoLAPort and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 52. Row Port and Material Handling Equipment Vehicle market estimates & forecasts, 2017-2027 (USDBillion)

TABLE 53. Row Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 54. Row Port and Material Handling Equipment Vehicle market estimates & forecasts by segment 2017-2027 (USDBillion)

TABLE 55. List of secondary sources, used in the study of global Port and Material Handling Equipment Vehicle market

TABLE 56. List of primary sources, used in the study of global Port and Material Handling Equipment Vehicle market

TABLE 57. Years considered for the study

TABLE 58. Exchange rates considered







## **List Of Figures**

### **LIST OF FIGURES**

- FIG 1. Global Port and Material Handling Equipment Vehicle market, research methodology
- FIG 2. Global Port and Material Handling Equipment Vehicle market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Port and Material Handling Equipment Vehicle market, key trends 2019
- FIG 5. Global Port and Material Handling Equipment Vehicle market, growth prospects 2020-2027
- FIG 6. Global Port and Material Handling Equipment Vehicle market, porters 5 force model
- FIG 7. Global Port and Material Handling Equipment Vehicle market, pest analysis
- FIG 8. Global Port and Material Handling Equipment Vehicle market, value chain analysis
- FIG 9. Global Port and Material Handling Equipment Vehicle market by segment, 2017 & 2027 (USDBillion)
- FIG 10. Global Port and Material Handling Equipment Vehicle market by segment, 2017 & 2027 (USDBillion)
- FIG 11. Global Port and Material Handling Equipment Vehicle market by segment, 2017 & 2027 (USDBillion)
- FIG 12. Global Port and Material Handling Equipment Vehicle market by segment, 2017 & 2027 (USDBillion)
- FIG 13. Global Port and Material Handling Equipment Vehicle market by segment, 2017 & 2027 (USDBillion)
- FIG 14. Global Port and Material Handling Equipment Vehicle market, regional snapshot 2017 & 2027
- FIG 15. North America Port and Material Handling Equipment Vehicle market2017 & 2027 (USDBillion)
- FIG 16. Europe Port and Material Handling Equipment Vehicle market2017 & 2027 (USDBillion)
- FIG 17. Asia pacific Port and Material Handling Equipment Vehicle market2017 & 2027 (USDBillion)
- FIG 18. Latin America Port and Material Handling Equipment Vehicle market2017 & 2027 (USDBillion)
- FIG 19. Global Port and Material Handling Equipment Vehicle market, company market share analysis (2019)



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