

Global Port and Material Handling Equipment Vehicle Market Size study, by Equipment Type (Tug Boats, Cranes, Shiploaders, Reach Stackers, Mooring Systems, Automated Guided Vehicles (AGVS), Forklift Trucks, Container Lift Trucks, Terminal Tractors, Straddle Carriers, Others), by Application (Container Handling, Bulk Handling, Ship Handling, Others) by Type (Diesel, Electric, Hybrid) and Regional Forecasts 2020-2027

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## **Abstracts**

Global Port and Material Handling Equipment Vehicle Market is valued approximately at USD 5.67 billion in 2019 and is anticipated to grow with a healthy growth rate of more than 5% over the forecast period 2020-2027. Material handling equipment (MHE) is mechanical equipment used for the movement, storage, control and protection of materials, goods and products throughout the process of manufacturing, distribution, consumption and disposal. Port equipment includes yard container cranes, ship-toshore container cranes, and mobile port handling equipment. Further, surging import and export of goods and commodities through seaports due to different free-trade agreements, such has TPSEP, NAFTA, AFTA etc. have helped countries to significantly strengthen their economies. This is likely to boost the port and material handling equipment vehicle market. The rise in cargo transportation and the requirement for automation to handle increased cargo volumes is likely to drive the market. For instance, There were about than 82,000 U.S. water transportation facilities, including cargo handling docks, in 2016, In 2018 foreign commerce grew by 1.7 percent and is likely to grow further. According to the United Nations Conference on Trade and Development. The International trade has been increasing globally .Developed



countries like North America, China and others are witnessing a rise in import and export. Developing countries' trade growth went from negative 15 per cent in 2015 to around 15 per cent growth by 2018. This will propel the demand for port material handling equipment. However, high investment costs of container handling equipment impede the growth of the market over the forecast period of 2020-2027. Also, Opportunity is thegrowing seaborne trade globally and rising number of container shipments.

The regional analysis of global Port and Material Handling Equipment Vehicle market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the leading/significant region across the world in terms of market share owing to the growing international trade and increasing automation..Whereas, Europe is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2020-2027. Factors such as rise in import and exports and presence of major manufacturers of handling material would create lucrative growth prospects for the Port and Material Handling Equipment Vehicle market across Asia-Pacific region.

Major market player included in this report are:
Asea Brown Boveri(ABB)
Anhui Heli Industrial Vehicle Imp. & Exp. Co. Ltd.
Cavotec SA
CVS Ferrari s.r.l
Hyster-Yale Group, Inc
Kalmar
Konecranes
Liebherr-International Deutschland GmbH
SANY GROUP
TTS Group ASA

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:



By Equipment Type: **Tug Boats** Cranes **Shiploaders** Reach Stackers **Mooring Systems** Automated Guided Vehicles (AGVS) Forklift Trucks Container Lift Trucks **Terminal Tractors** Straddle Carriers Others By Application: **Container Handling Bulk Handling** Ship Handling Others By Type: Diesel Electric Hybrid By Region: North America U.S. Canada Europe UK Germany France Spain Italy ROE Asia Pacific

China

India

Japan

Australia

South Korea

**RoAPAC** 



Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018 Base year – 2019 Forecast period – 2020 to 2027

Target Audience of the Global Port and Material Handling Equipment Vehicle Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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