

Global Polytetrafluoroethylene (PTFE) Films Market Size study, by Process(Cast, Skived, Extruded), by End-user Industry(Medical and Pharmaceuticals, Electrical and Electronics, Industrial (Chemical Processing Industry and Engineering), Aerospace and Defense, Automotive, Other End-user Industries), and Regional Forecasts 2021-2027

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Abstracts

Global Polytetrafluoroethylene (PTFE) Films Market is valued at approximately USD 343.82 million in 2020 and is anticipated to grow with a healthy growth rate of more than 4.82 % over the forecast period 2021-2027. The semi-crystalline synthetic polymer PTFE (polytetrafluoroethylene) is made up of a carbon backbone surrounded by fluorine atoms. It is made by adding free radicals to tetrafluoroethylene (TFE) monomers to polymerize them. PTFE films are commonly employed in semiconductor processing, when thin PTFE films are applied to silicon wafers. It's also used in the telecommunications industry's cables and wires. Such applications of PTFE films in the electronics and semiconductor industries, as well as technological breakthroughs, have contributed to the global market's demand for PTFE films. The German Electrical and Electronic Manufacturers' Association, Zentralverband Elektrotechnik- und Elektronikindustrie e.V. (ZVEI), estimates that global electronics production was USD 4.94 trillion in 2017, USD 5.17 trillion in 2018, and USD 5.29 trillion in 2019. While the electronics industry saw a 3% revenue decline in 2020, 2021 is predicted to be a year of recovery. Growth in 2021 is expected to be over 6%, fuelled by an increase in worldwide output, which has been severely hampered by the social restrictions established to combat the virus' spread. Germany topped Europe's electronics industry, which was worth EUR 147.3 billion in 2019. With a growth rate of roughly 5%, the industry, which is currently ailing, is predicted to rebound in 2021. With about 18,000 UK-

based electronics companies, the United Kingdom is the largest European market for high-end consumer electronics products. The electronics sector in the United Kingdom contributes GBP 16 billion to the local economy each year, according to the Department for International Trade. The currently struggling industry is predicted to rebound in 2021, with a growth rate of roughly 4%. A better economic situation boosted the French electronics industry, which saw production rise by 5.4 percent in 2017, 3.3 percent in 2018, and roughly 4 percent in 2019. Growth, which fell to -13 percent in 2020, is predicted to pick up dramatically through 2021. (around 11 percent). In 2021, the electronics sector in the United States is predicted to rise by roughly 7%. As a result, all of these elements are likely to provide recovery. However, higher price of PTFE films than that of conventional plastic films may impede the market growth over the forecast years.

The regional analysis of the Global Polytetrafluoroethylene (PTFE) Films Market is segmented for the key regions such as North America, Europe, Asia Pacific, Latin America, and Rest of the World (ROW). Asia Pacific is the dominating region across the world in terms of market share due to increasing demand from pharmaceutical packaging and the electrical and electronics industry in the region. Whereas North America is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027, due to high demand for PTFE film-based tape manufacturing across the region.

Major market player included in this report are:

3M Company
CHUKOH CHEMICAL INDUSTRIES, LTD.
DUNMORE Corporation
Guarniflon SpA
Jiangsu Taifulong Technology Co. Ltd
Jiangxi Aidmer Seal and Packing Co. Ltd
Lenzing Plastics GmbH & Co. KG
Ningbo Taifno PTFE Plastic Products Corporation
Nitto Denko Corporation
Polyflon Technology Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors &

challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Process:

Cast

Skived

Extruded

By End-user Industry:

Medical and Pharmaceuticals

Electrical and Electronics

Industrial (Chemical Processing Industry and Engineering)

Aerospace and Defense

Automotive

Other End-user Industries

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018,2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Global Polytetrafluoroethylene (PTFE) Films Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Million)
 - 1.2.1. Polytetrafluoroethylene (PTFE) Films Market, by Region, 2019-2027 (USD Million)
 - 1.2.2. Polytetrafluoroethylene (PTFE) Films Market, by Process, 2019-2027 (USD Million)
 - 1.2.3. Polytetrafluoroethylene (PTFE) Films Market, by End-user Industry, 2019-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL POLYTETRAFLUOROETHYLENE (PTFE) FILMS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL POLYTETRAFLUOROETHYLENE (PTFE) FILMS MARKET DYNAMICS

- 3.1. Polytetrafluoroethylene (PTFE) Films Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Growing preference for PTFE films in the medical & pharmaceuticals applications
 - 3.1.1.2. Excellent physical properties fueling the consumption of PTFE films in various applications
 - 3.1.2. Market Restraint
 - 3.1.2.1. Higher price of PTFE films than that of conventional plastic films
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing demand for PTFE films in emerging countries

CHAPTER 4. GLOBAL POLYTETRAFLUOROETHYLENE (PTFE) FILMS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL POLYTETRAFLUOROETHYLENE (PTFE) FILMS MARKET, BY PROCESS

- 5.1. Market Snapshot
- 5.2. Global Polytetrafluoroethylene (PTFE) Films Market by Process , Performance - Potential Analysis
- 5.3. Global Polytetrafluoroethylene (PTFE) Films Market Estimates & Forecasts by Process 2018-2027 (USD Million)
- 5.4. Polytetrafluoroethylene (PTFE) Films Market, Sub Segment Analysis
 - 5.4.1. Cast
 - 5.4.2. Skived
 - 5.4.3. Extruded

CHAPTER 6. GLOBAL POLYTETRAFLUOROETHYLENE (PTFE) FILMS MARKET, BY END-USER INDUSTRY

- 6.1. Market Snapshot
- 6.2. Global Polytetrafluoroethylene (PTFE) Films Market by End-user Industry, Performance - Potential Analysis
- 6.3. Global Polytetrafluoroethylene (PTFE) Films Market Estimates & Forecasts by End-

user Industry 2018-2027 (USD Million)

6.4. Polytetrafluoroethylene (PTFE) Films Market, Sub Segment Analysis

6.4.1. Medical and Pharmaceuticals

6.4.2. Electrical and Electronics

6.4.3. Industrial (Chemical Processing Industry and Engineering)

6.4.4. Aerospace and Defense

6.4.5. Automotive

6.4.6. Other End-user Industries

CHAPTER 7. GLOBAL POLYTETRAFLUOROETHYLENE (PTFE) FILMS MARKET, REGIONAL ANALYSIS

7.1. Polytetrafluoroethylene (PTFE) Films Market, Regional Market Snapshot

7.2. North America Polytetrafluoroethylene (PTFE) Films Market

7.2.1. U.S. Polytetrafluoroethylene (PTFE) Films Market

7.2.1.1. Process breakdown estimates & forecasts, 2018-2027

7.2.1.2. End-user Industry breakdown estimates & forecasts, 2018-2027

7.2.2. Canada Polytetrafluoroethylene (PTFE) Films Market

7.3. Europe Polytetrafluoroethylene (PTFE) Films Market Snapshot

7.3.1. U.K. Polytetrafluoroethylene (PTFE) Films Market

7.3.2. Germany Polytetrafluoroethylene (PTFE) Films Market

7.3.3. France Polytetrafluoroethylene (PTFE) Films Market

7.3.4. Spain Polytetrafluoroethylene (PTFE) Films Market

7.3.5. Italy Polytetrafluoroethylene (PTFE) Films Market

7.3.6. Rest of Europe Polytetrafluoroethylene (PTFE) Films Market

7.4. Asia-Pacific Polytetrafluoroethylene (PTFE) Films Market Snapshot

7.4.1. China Polytetrafluoroethylene (PTFE) Films Market

7.4.2. India Polytetrafluoroethylene (PTFE) Films Market

7.4.3. Japan Polytetrafluoroethylene (PTFE) Films Market

7.4.4. Australia Polytetrafluoroethylene (PTFE) Films Market

7.4.5. South Korea Polytetrafluoroethylene (PTFE) Films Market

7.4.6. Rest of Asia Pacific Polytetrafluoroethylene (PTFE) Films Market

7.5. Latin America Polytetrafluoroethylene (PTFE) Films Market Snapshot

7.5.1. Brazil Polytetrafluoroethylene (PTFE) Films Market

7.5.2. Mexico Polytetrafluoroethylene (PTFE) Films Market

7.6. Rest of The World Polytetrafluoroethylene (PTFE) Films Market

CHAPTER 8. COMPETITIVE INTELLIGENCE

8.1. Top Market Strategies

8.2. Company Profiles

8.2.1. 3M Company

8.2.1.1. Key Information

8.2.1.2. Overview

8.2.1.3. Financial (Subject to Data Availability)

8.2.1.4. Product Summary

8.2.1.5. Recent Developments

8.2.2. CHUKOH CHEMICAL INDUSTRIES, LTD.

8.2.3. DUNMORE Corporation

8.2.4. Guarniflon SpA

8.2.5. Jiangsu Taifulong Technology Co. Ltd

8.2.6. Jiangxi Aidmer Seal and Packing Co. Ltd

8.2.7. Lenzing Plastics GmbH & Co. KG

8.2.8. Ningbo Taifno PTFE Plastic Products Corporation

8.2.9. Nitto Denko Corporation

8.2.10. Polyflon Technology Ltd

CHAPTER 9. RESEARCH END-USER INDUSTRY

9.1. Research End-user Industry

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

9.2. Research Attributes

9.3. Research Assumption

List Of Tables

LIST OF TABLES

List of Tables

- TABLE 1. Global Polytetrafluoroethylene (PTFE) Films Market, report scope
- TABLE 2. Global Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by region 2018-2027 (USD Million)
- TABLE 3. Global Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by Process 2018-2027 (USD Million)
- TABLE 4. Global Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by End-user Industry 2018-2027 (USD Million)
- TABLE 5. Global Polytetrafluoroethylene (PTFE) Films Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 6. Global Polytetrafluoroethylene (PTFE) Films Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 7. Global Polytetrafluoroethylene (PTFE) Films Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 8. Global Polytetrafluoroethylene (PTFE) Films Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 9. Global Polytetrafluoroethylene (PTFE) Films Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 10. Global Polytetrafluoroethylene (PTFE) Films Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 11. Global Polytetrafluoroethylene (PTFE) Films Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 12. Global Polytetrafluoroethylene (PTFE) Films Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 13. Global Polytetrafluoroethylene (PTFE) Films Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 14. Global Polytetrafluoroethylene (PTFE) Films Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 15. Global Polytetrafluoroethylene (PTFE) Films Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 16. Global Polytetrafluoroethylene (PTFE) Films Market by region, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 17. Global Polytetrafluoroethylene (PTFE) Films Market by segment, estimates & forecasts, 2018-2027 (USD Million)
- TABLE 18. Global Polytetrafluoroethylene (PTFE) Films Market by region, estimates &

forecasts, 2018-2027 (USD Million)

TABLE 19. Global Polytetrafluoroethylene (PTFE) Films Market by segment, estimates & forecasts, 2018-2027 (USD Million)

TABLE 20. Global Polytetrafluoroethylene (PTFE) Films Market by region, estimates & forecasts, 2018-2027 (USD Million)

TABLE 21. U.S. Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 22. U.S. Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 23. U.S. Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 24. Canada Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 25. Canada Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 26. Canada Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 27. UK Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 28. UK Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 29. UK Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 30. Germany Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 31. Germany Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 32. Germany Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 33. France Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 34. France Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 35. France Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 36. Spain Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 37. Spain Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 38. Spain Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 39. Italy Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 40. Italy Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 41. Italy Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 42. ROE Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 43. ROE Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 44. ROE Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 45. China Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 46. China Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 47. China Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 48. India Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 49. India Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 50. India Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 51. Japan Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 52. Japan Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 53. Japan Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 54. Australia Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 55. Australia Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 56. Australia Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 57. South Korea Polytetrafluoroethylene (PTFE) Films Market estimates &

forecasts, 2018-2027 (USD Million)

TABLE 58. South Korea Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 59. South Korea Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 60. ROPAC Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 61. ROPAC Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 62. ROPAC Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 63. Brazil Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 64. Brazil Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 65. Brazil Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 66. Mexico Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 67. Mexico Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 68. Mexico Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 69. ROLA Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 70. ROLA Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 71. ROLA Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 72. ROW Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts, 2018-2027 (USD Million)

TABLE 73. ROW Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 74. ROW Polytetrafluoroethylene (PTFE) Films Market estimates & forecasts by segment 2018-2027 (USD Million)

TABLE 75. List of secondary sources used in the study of global Polytetrafluoroethylene (PTFE) Films Market.

TABLE 76. List of primary sources used in the study of global Polytetrafluoroethylene (PTFE) Films Market.

TABLE 77. Years considered for the study.

TABLE 78. Exchange rates considered.

List Of Figures

LIST OF FIGURES

FIG 1. Global Polytetrafluoroethylene (PTFE) Films Market, research methodology

FIG 2. Global Polytetrafluoroethylene (PTFE) Films Market, market estimation techniques

FIG 3. Global market size estimates & forecast methods

FIG 4. Global Polytetrafluoroethylene (PTFE) Films Market, key trends 2019

FIG 5. Global Polytetrafluoroethylene (PTFE) Films Market, growth prospects 2020-2027

FIG 6. Global Polytetrafluoroethylene (PTFE) Films Market, porters 5 force model

FIG 7. Global Polytetrafluoroethylene (PTFE) Films Market, pest analysis

FIG 8. Global Polytetrafluoroethylene (PTFE) Films Market, value chain analysis

FIG 9. Global Polytetrafluoroethylene (PTFE) Films Market by segment, 2018 & 2027 (USD Million)

FIG 10. Global Polytetrafluoroethylene (PTFE) Films Market by segment, 2018 & 2027 (USD Million)

FIG 11. Global Polytetrafluoroethylene (PTFE) Films Market by segment, 2018 & 2027 (USD Million)

FIG 12. Global Polytetrafluoroethylene (PTFE) Films Market by segment, 2018 & 2027 (USD Million)

FIG 13. Global Polytetrafluoroethylene (PTFE) Films Market by segment, 2018 & 2027 (USD Million)

FIG 14. Global Polytetrafluoroethylene (PTFE) Films Market by segment, 2018 & 2027 (USD Million)

FIG 15. Global Polytetrafluoroethylene (PTFE) Films Market by segment, 2018 & 2027 (USD Million)

FIG 16. Global Polytetrafluoroethylene (PTFE) Films Market by segment, 2018 & 2027 (USD Million)

FIG 17. Global Polytetrafluoroethylene (PTFE) Films Market, regional snapshot 2018 & 2027

FIG 18. North America Polytetrafluoroethylene (PTFE) Films Market 2018 & 2027 (USD Million)

FIG 19. Europe Polytetrafluoroethylene (PTFE) Films Market 2018 & 2027 (USD Million)

FIG 20. Asia-Pacific Polytetrafluoroethylene (PTFE) Films Market 2018 & 2027 (USD Million)

FIG 21. Latin America Polytetrafluoroethylene (PTFE) Films Market 2018 & 2027 (USD Million)

FIG 22. Global Polytetrafluoroethylene (PTFE) Films Market, company market share analysis (2019)

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