

# Global Polypropylene Foams Market Size study, Type (Expanded Polypropylene Foams, Extruded Polypropylene Foams and Type), End-use Industries (Automotive, Packaging, consumer products and Others) and Regional Forecasts 2019-2026

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## Abstracts

Global Polypropylene Foams market is valued approximately at USD 1.07 Billion in 2018 and is anticipated to grow with a growth rate of more than 5.72% over the forecast period 2019-2026. Polypropylene Foams are also known as polypropene that is an engineering plastic material containing advanced chemical and physical properties such as structure strength, energy absorption, thermal insulation and acoustical properties. Polypropylene Foams have wide range of application in textiles, laboratory equipment and automotive components. The growing concern towards environmental sustainability and cost benefits associated with recycling properties of polypropylene is driving the growth of market over the forecast years. Whereas, enhanced physical property such as quality, lightweight nature and excellent energy absorption property is a lucrative opportunity for the growth of polypropylene in the end-use industries such as automobile and food & beverages. The polypropylene foams have good low temperature impact, low density, good thermal insulation and efficient heat resistance that made it impressively usable for the food and beverage and packaging industries. Hence, rising growth in food and beverage industries accelerate the growth of market. For instance: As per Inhouse research, the revenue in global food and beverage industry is expected to grow up to USD 76,082 million till 2020 and projected to grow with annual growth rate of 8.4% from 2020-2024. However, strict government regulations and rising environmental concerns related to polypropylene hamper the growth of market over the forecast years.

The regional analysis of global Polypropylene Foams market is considered for the key

regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific accounts for the largest share in the global polypropylene foam owing to the rising demand from automotive and packing industry coupled with increased population and rising disposable income. Similarly, outstanding mechanical properties of polypropylene foams and increase in production of automobiles are the factors responsible for fastest growing of Asia Pacific region in between 2018-2026.

Market player included in this report are:

JSP.

BASF S.E.

Kaneka Corporation

Hanwha Corporation

Mitsui Chemicals, Inc.

Borealis AG

Furukawa Electric Co., Ltd.

Sonoco Products Company

DS Smith PLC.

K. K. NAG Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Expanded Polypropylene (EPP) Foams

Extruded Polypropylene (XPP) Foams

Type (Dentist basis)

By End-use industries:

Automotive

Packaging

Consumer products

Others

By Regions:

North America

U.S.

Canada

Europe

UK

Germany

Asia Pacific

China

India

Japan

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Polypropylene Foams Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2017-2026 (USD Billion)
  - 1.2.1. Polypropylene Foams Market, by Region, 2017-2026 (USD Billion)
  - 1.2.2. Polypropylene Foams Market, by Type, 2017-2026 (USD Billion)
  - 1.2.3. Polypropylene Foams Market, by End-Use Industry, 2017-2026 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL POLYPROPYLENE FOAMS MARKET DEFINITION AND SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL POLYPROPYLENE FOAMS MARKET DYNAMICS**

- 3.1. Polypropylene Foams Market Impact Analysis (2018-2026)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL POLYPROPYLENE FOAMS MARKET INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers
  - 4.1.3. Threat of New Entrants
  - 4.1.4. Threat of Substitutes
  - 4.1.5. Competitive Rivalry
  - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2016-2026)

- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL POLYPROPYLENE FOAMS MARKET, BY TYPE**

- 5.1. Market Snapshot
- 5.2. Global Polypropylene Foams Market by Type, Performance - Potential Analysis
- 5.3. Global Polypropylene Foams Market Estimates & Forecasts by Type 2016-2026 (USD Billion)
- 5.4. Polypropylene Foams Market, Sub Segment Analysis
  - 5.4.1. Expanded Polypropylene (EPP) Foams
  - 5.4.2. Extruded Polypropylene (XPP) Foams
  - 5.4.3. Type (Dentist basis)

## **CHAPTER 6. GLOBAL POLYPROPYLENE FOAMS MARKET, BY END-USE INDUSTRY**

- 6.1. Market Snapshot
- 6.2. Global Polypropylene Foams Market by End-Use Industry, Performance - Potential Analysis
- 6.3. Global Polypropylene Foams Market Estimates & Forecasts by End-Use Industry 2016-2026 (USD Billion)
- 6.4. Polypropylene Foams Market, Sub Segment Analysis
  - 6.4.1. Automotive
  - 6.4.2. Packaging
  - 6.4.3. Consumer products
  - 6.4.4. Others

## **CHAPTER 7. GLOBAL POLYPROPYLENE FOAMS MARKET, REGIONAL ANALYSIS**

- 7.1. Polypropylene Foams Market, Regional Market Snapshot
- 7.2. North America Polypropylene Foams Market
  - 7.2.1. U.S. Polypropylene Foams Market

- 7.2.1.1. Type breakdown estimates & forecasts, 2016-2026
- 7.2.1.2. End-Use Industry breakdown estimates & forecasts, 2016-2026
- 7.2.2. Canada Polypropylene Foams Market
- 7.3. Europe Polypropylene Foams Market Snapshot
  - 7.3.1. U.K. Polypropylene Foams Market
  - 7.3.2. Germany Polypropylene Foams Market
  - 7.3.3. Rest of Europe Polypropylene Foams Market
- 7.4. Asia-Pacific Polypropylene Foams Market Snapshot
  - 7.4.1. China Polypropylene Foams Market
  - 7.4.2. India Polypropylene Foams Market
  - 7.4.3. Japan Polypropylene Foams Market
  - 7.4.4. Rest of Asia Pacific Polypropylene Foams Market
- 7.5. Latin America Polypropylene Foams Market Snapshot
  - 7.5.1. Brazil Polypropylene Foams Market
  - 7.5.2. Mexico Polypropylene Foams Market
- 7.6. Rest of The World Polypropylene Foams Market

## **CHAPTER 8. COMPETITIVE INTELLIGENCE**

- 8.1. Top Market Strategies
- 8.2. Company Profiles
  - 8.2.1. JSP.
    - 8.2.1.1. Key Information
    - 8.2.1.2. Overview
    - 8.2.1.3. Financial (Subject to Data Availability)
    - 8.2.1.4. Product Summary
    - 8.2.1.5. Recent Developments
  - 8.2.2. BASF S.E.
  - 8.2.3. Kaneka Corporation
  - 8.2.4. Hanwha Corporation
  - 8.2.5. Mitsui Chemicals, Inc.
  - 8.2.6. Borealis AG
  - 8.2.7. Furukawa Electric Co., Ltd.
  - 8.2.8. Sonoco Products Company
  - 8.2.9. DS Smith PLC.
  - 8.2.10. K. K. NAG Ltd.

## **CHAPTER 9. RESEARCH DERIVATIVES**

## 9.1. Research Derivatives

9.1.1. Data Mining

9.1.2. Analysis

9.1.3. Market Estimation

9.1.4. Validation

9.1.5. Publishing

## 9.2. Research Attributes

## 9.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. LIST OF SECONDARY SUB-DERIVATIVES, USED IN THE STUDY OF GLOBAL POLYPROPYLENE FOAMS MARKET

TABLE 2. LIST OF PRIMARY SUB-DERIVATIVES, USED IN THE STUDY OF GLOBAL POLYPROPYLENE FOAMS MARKET

TABLE 3. GLOBAL POLYPROPYLENE FOAMS MARKET, REPORT SCOPE

TABLE 4. YEARS CONSIDERED FOR THE STUDY

TABLE 5. EXCHANGE RATES CONSIDERED

TABLE 6. GLOBAL POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY REGION 2016-2026 (USD BILLION)

TABLE 7. GLOBAL POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY TYPE 2016-2026 (USD BILLION)

TABLE 8. GLOBAL POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY END-USE INDUSTRY 2016-2026 (USD BILLION)

TABLE 9. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 10. GLOBAL POLYPROPYLENE FOAMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 11. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 12. GLOBAL POLYPROPYLENE FOAMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 13. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 14. GLOBAL POLYPROPYLENE FOAMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 15. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 16. GLOBAL POLYPROPYLENE FOAMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 17. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 18. GLOBAL POLYPROPYLENE FOAMS MARKET BY REGION, ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 19. U.S. POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)



TABLE 20. U.S. POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 21. U.S. POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 22. CANADA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 23. CANADA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 24. CANADA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 25. UK POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 26. UK POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 27. UK POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 28. GERMANY POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 29. GERMANY POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 30. GERMANY POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 31. ROE POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 32. ROE POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 33. ROE POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 34. CHINA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 35. CHINA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 36. CHINA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 37. INDIA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 38. INDIA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 39. INDIA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS

BY SEGMENT 2016-2026 (USD BILLION)

TABLE 40. JAPAN POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 41. JAPAN POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 42. JAPAN POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 43. ROAPAC POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 44. ROAPAC POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 45. ROAPAC POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 46. BRAZIL POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 47. BRAZIL POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 48. BRAZIL POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 49. MEXICO POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 50. MEXICO POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 51. MEXICO POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 52. ROLA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 53. ROLA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 54. ROLA POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 55. ROW POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS, 2016-2026 (USD BILLION)

TABLE 56. ROW POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

TABLE 57. ROW POLYPROPYLENE FOAMS MARKET ESTIMATES & FORECASTS BY SEGMENT 2016-2026 (USD BILLION)

## List Of Figures

### LIST OF FIGURES

- FIG 1. GLOBAL POLYPROPYLENE FOAMS MARKET, RESEARCH METHODOLOGY
- FIG 2. GLOBAL POLYPROPYLENE FOAMS MARKET, MARKET ESTIMATION TECHNIQUES
- FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS
- FIG 4. GLOBAL POLYPROPYLENE FOAMS MARKET, KEY TRENDS 2018
- FIG 5. GLOBAL POLYPROPYLENE FOAMS MARKET, GROWTH PROSPECTS 2019-2026
- FIG 6. GLOBAL POLYPROPYLENE FOAMS MARKET, PORTERS 5 FORCE MODEL
- FIG 7. GLOBAL POLYPROPYLENE FOAMS MARKET, PEST ANALYSIS
- FIG 8. GLOBAL POLYPROPYLENE FOAMS MARKET, VALUE CHAIN ANALYSIS
- FIG 9. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 10. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 11. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 12. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 13. GLOBAL POLYPROPYLENE FOAMS MARKET BY SEGMENT, 2016 & 2026 (USD BILLION)
- FIG 14. GLOBAL POLYPROPYLENE FOAMS MARKET, REGIONAL SNAPSHOT 2016 & 2026
- FIG 15. NORTH AMERICA POLYPROPYLENE FOAMS MARKET 2016 & 2026 (USD BILLION)
- FIG 16. EUROPE POLYPROPYLENE FOAMS MARKET 2016 & 2026 (USD BILLION)
- FIG 17. ASIA PACIFIC POLYPROPYLENE FOAMS MARKET 2016 & 2026 (USD BILLION)
- FIG 18. LATIN AMERICA POLYPROPYLENE FOAMS MARKET 2016 & 2026 (USD BILLION)
- FIG 19. GLOBAL POLYPROPYLENE FOAMS MARKET, COMPANY MARKET SHARE ANALYSIS (2018)

## I would like to order

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