

Global Polypropylene Compounds Market Size study, by End Use Industry (Automotive, Appliances, Consumer Electronics, Packaging, Industrial, Others) by Polymer Type (Homo Polymers, Random Copolymers, Impact Copolymers), by Filler Type (Mineral filled, Glass fiber filled, Compounded TPO/TPVs, Others), and Regional Forecasts 2021-2027

<https://marketpublishers.com/r/G04857CCB52AEN.html>

Date: July 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G04857CCB52AEN

Abstracts

Global Polypropylene Compounds Market is valued approximately at USD 17.59 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.6% over the forecast period 2021-2027. Polypropylene (PP) or polypropene, is a thermoplastic polymer created via chain-growth polymerization from the monomer propylene. Polypropylene is a member of polyolefins group. It is non-polar and partially crystalline. Its natural qualities are in line with polyethylene, however, offers more hardness and better heat resistance. The Polypropylene Compounds market is being driven by rising expansion of automotive and electronics industry, high flexibility of the product, and growing demand in emerging economies. In addition, the wide range of existing application such as in piping systems, product for laboratory use, food containers etc. drives the market for polypropylene compounds. For instance, Researchers from the University of Sheffield have developed a new way to provide extra protection for homes from fires. They used old recycled materials from tires to protect concrete from damage. These materials involve fibers extracted from the polypropylene textiles. However, fluctuating prices of raw material used for polypropylene, may impede market growth over the forecast period of 2021-2027.

The regional analysis of the Polypropylene Compounds Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the

World. Asia Pacific has emerged as a significant region across the world in terms of market share due to growing demand for PP compounds from the automotive and electrical & electronics industries in the region. Whereas North America is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027, due to surge of shale gas derived in the region.

Major market player included in this report are:

Advanced Composites

Trinseo

LyondellBasell

Sumitomo Chemical

ExxonMobil

RheTech Inc.

A. Schulman

Solvay

PolyOne Corporation

Washington Penn Plastic Co

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End Use Industry:

Automotive

Appliances

Consumer Electronics

Packaging

Industrial

Others

By Polymer Type:

Homo Polymers

Random Copolymers

Impact Copolymers

By Filler Type:

Mineral filled

Glass fiber filled

Compounded TPO/TPVs

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027.

Target Audience of the Polypropylene Compounds (PSF) Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Polypropylene Compounds Market , by Region, 2019-2027 (USD Billion)
 - 1.2.2. Polypropylene Compounds Market , by End Use Industry, 2019-2027 (USD Billion)
 - 1.2.3. Polypropylene Compounds Market , by Polymer Type , 2019-2027 (USD Billion)
 - 1.2.4. Polypropylene Compounds Market , by Filler Type, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL POLYPROPYLENE COMPOUNDS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL POLYPROPYLENE COMPOUNDS MARKET DYNAMICS

- 3.1. Polypropylene Compounds Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. The rising expansion of automotive and electronics industry
 - 3.1.1.2. High flexibility of the product
 - 3.1.2. Market Restraint
 - 3.1.2.1. Fluctuating prices of raw material used for polypropylene
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Growing demand from emerging economies

CHAPTER 4. GLOBAL POLYPROPYLENE COMPOUNDS MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL POLYPROPYLENE COMPOUNDS MARKET , BY END USE INDUSTRY

- 5.1. Market Snapshot
- 5.2. Global Polypropylene Compounds Market by End Use Industry, Performance - Potential Analysis
- 5.3. Global Polypropylene Compounds Market Estimates & Forecasts by End Use Industry 2018-2027 (USD Billion)
- 5.4. Polypropylene Compounds Market , Sub Segment Analysis
 - 5.4.1. Automotive
 - 5.4.2. Appliances
 - 5.4.3. Consumer Electronics
 - 5.4.4. Packaging
 - 5.4.5. Industrial
 - 5.4.6. Others

CHAPTER 6. GLOBAL POLYPROPYLENE COMPOUNDS MARKET , BY POLYMER TYPE

- a. Market Snapshot
- 6.1. Global Polypropylene Compounds Market by Polymer Type, Performance - Potential Analysis
- 6.2. Global Polypropylene Compounds Market Estimates & Forecasts by Polymer Type 2018-2027 (USD Billion)

6.3. Polypropylene Compounds Market , Sub Segment Analysis

- 6.3.1. Homo Polymers
- 6.3.2. Random Copolymers
- 6.3.3. Impact Copolymers

CHAPTER 7. GLOBAL POLYPROPYLENE COMPOUNDS MARKET , BY FILLER TYPE

b. Market Snapshot

7.1. Global Polypropylene Compounds Market by Filler Type, Performance - Potential Analysis

7.2. Global Polypropylene Compounds Market Estimates & Forecasts by Filler Type 2018-2027 (USD Billion)

7.3. Polypropylene Compounds Market , Sub Segment Analysis

- 7.3.1. Mineral filled
- 7.3.2. Glass fiber filled
- 7.3.3. Compounded TPO/TPVs
- 7.3.4. Others

CHAPTER 8. GLOBAL POLYPROPYLENE COMPOUNDS MARKET , REGIONAL ANALYSIS

8.1. Polypropylene Compounds Market , Regional Market Snapshot

8.2. North America Polypropylene Compounds Market

8.2.1. U.S. Polypropylene Compounds Market

- 8.2.1.1. End Use Industry breakdown estimates & forecasts, 2018-2027
- 8.2.1.2. Polymer Type breakdown estimates & forecasts, 2018-2027
- 8.2.1.3. Filler Type breakdown estimates & forecasts, 2018-2027

8.2.2. Canada Polypropylene Compounds Market

8.3. Europe Polypropylene Compounds Market Snapshot

8.3.1. U.K. Polypropylene Compounds Market

8.3.2. Germany Polypropylene Compounds Market

8.3.3. France Polypropylene Compounds Market

8.3.4. Spain Polypropylene Compounds Market

8.3.5. Italy Polypropylene Compounds Market

8.3.6. Rest of Europe Polypropylene Compounds Market

8.4. Asia-Pacific Polypropylene Compounds Market Snapshot

8.4.1. China Polypropylene Compounds Market

8.4.2. India Polypropylene Compounds Market

- 8.4.3. Japan Polypropylene Compounds Market
- 8.4.4. Australia Polypropylene Compounds Market
- 8.4.5. South Korea Polypropylene Compounds Market
- 8.4.6. Rest of Asia Pacific Polypropylene Compounds Market
- 8.5. Latin America Polypropylene Compounds Market Snapshot
 - 8.5.1. Brazil Polypropylene Compounds Market
 - 8.5.2. Mexico Polypropylene Compounds Market
- 8.6. Rest of The World Polypropylene Compounds Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles
 - 9.2.1. Advanced Composites
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Product Summary
 - 9.2.1.5. Recent Developments
 - 9.2.2. Trinseo;
 - 9.2.3. LyondellBasell;
 - 9.2.4. Sumitomo Chemical;
 - 9.2.5. ExxonMobil;
 - 9.2.6. RheTech Inc.;
 - 9.2.7. A. Schulman;
 - 9.2.8. Solvay;
 - 9.2.9. PolyOne Corporation;
 - 9.2.10. Washington Penn Plastic Co

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption

List Of Tables

LIST OF TABLES

TABLE 2. Global Polypropylene Compounds Market , report scope

TABLE 3. Global Polypropylene Compounds Market estimates & forecasts by region
2018-2027 (USD Billion)

TABLE 4. Global Polypropylene Compounds Market estimates & forecasts by End Use
Industry 2018-2027 (USD Billion)

TABLE 5. Global Polypropylene Compounds Market estimates & forecasts by Polymer
Type 2018-2027 (USD Billion)

TABLE 6. Global Polypropylene Compounds Market estimates & forecasts by Filler
Type 2018-2027 (USD Billion)

TABLE 7. Global Polypropylene Compounds Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 8. Global Polypropylene Compounds Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 9. Global Polypropylene Compounds Market by segment, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 10. Global Polypropylene Compounds Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 11. Global Polypropylene Compounds Market by segment, estimates &
forecasts, 2018-2027 (USD Billion)

TABLE 12. Global Polypropylene Compounds Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 13. Global Polypropylene Compounds Market by segment, estimates &
forecasts, 2018-2027 (USD Billion)

TABLE 14. Global Polypropylene Compounds Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 15. Global Polypropylene Compounds Market by segment, estimates &
forecasts, 2018-2027 (USD Billion)

TABLE 16. Global Polypropylene Compounds Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 17. Global Polypropylene Compounds Market by segment, estimates &
forecasts, 2018-2027 (USD Billion)

TABLE 18. Global Polypropylene Compounds Market by region, estimates & forecasts,
2018-2027 (USD Billion)

TABLE 19. Global Polypropylene Compounds Market by segment, estimates &
forecasts, 2018-2027 (USD Billion)

TABLE 20. Global Polypropylene Compounds Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 21. Global Polypropylene Compounds Market by segment, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Global Polypropylene Compounds Market by region, estimates & forecasts, 2018-2027 (USD Billion)

TABLE 23. U.S. Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 24. U.S. Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 25. U.S. Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. Canada Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 27. Canada Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 28. Canada Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. UK Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 30. UK Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 31. UK Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. Germany Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 33. Germany Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 34. Germany Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. France Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 36. France Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 37. France Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. Spain Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 39. Spain Polypropylene Compounds Market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 40. Spain Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 41. Italy Polypropylene Compounds Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 42. Italy Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 43. Italy Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 44. ROE Polypropylene Compounds Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 45. ROE Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 46. ROE Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 47. China Polypropylene Compounds Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 48. China Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 49. China Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 50. India Polypropylene Compounds Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 51. India Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 52. India Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 53. Japan Polypropylene Compounds Market estimates & forecasts, 2018-2027
(USD Billion)

TABLE 54. Japan Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 55. Japan Polypropylene Compounds Market estimates & forecasts by segment
2018-2027 (USD Billion)

TABLE 56. Australia Polypropylene Compounds Market estimates & forecasts,
2018-2027 (USD Billion)

TABLE 57. Australia Polypropylene Compounds Market estimates & forecasts by
segment 2018-2027 (USD Billion)

TABLE 58. Australia Polypropylene Compounds Market estimates & forecasts by
segment 2018-2027 (USD Billion)

TABLE 59. South Korea Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 60. South Korea Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 61. South Korea Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 62. ROPAC Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 63. ROPAC Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 64. ROPAC Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 65. Brazil Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 66. Brazil Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 67. Brazil Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 68. Mexico Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 69. Mexico Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 70. Mexico Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 71. ROLA Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 72. ROLA Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 73. ROLA Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 74. ROW Polypropylene Compounds Market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 75. ROW Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 76. ROW Polypropylene Compounds Market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 77. List of secondary sources used in the study of global Polypropylene Compounds Market .

TABLE 78. List of primary sources used in the study of global Polypropylene

Compounds Market .

TABLE 79. Years considered for the study.

TABLE 80. Exchange rates considered.

List Of Figures

LIST OF FIGURES

- FIG 1. Global Polypropylene Compounds Market , research methodology
- FIG 2. Global Polypropylene Compounds Market , market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Polypropylene Compounds Market , key trends 2020
- FIG 5. Global Polypropylene Compounds Market , growth prospects 2021-2027
- FIG 6. Global Polypropylene Compounds Market , porters 5 force model
- FIG 7. Global Polypropylene Compounds Market , pest analysis
- FIG 8. Global Polypropylene Compounds Market , value chain analysis
- FIG 9. Global Polypropylene Compounds Market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Polypropylene Compounds Market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Polypropylene Compounds Market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Polypropylene Compounds Market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Polypropylene Compounds Market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Polypropylene Compounds Market by segment, 2018 & 2027 (USD Billion)
- FIG 15. Global Polypropylene Compounds Market by segment, 2018 & 2027 (USD Billion)
- FIG 16. Global Polypropylene Compounds Market by segment, 2018 & 2027 (USD Billion)
- FIG 17. Global Polypropylene Compounds Market , regional snapshot 2018 & 2027
- FIG 18. North America Polypropylene Compounds Market 2018 & 2027 (USD Billion)
- FIG 19. Europe Polypropylene Compounds Market 2018 & 2027 (USD Billion)
- FIG 20. Asia-Pacific Polypropylene Compounds Market 2018 & 2027 (USD Billion)
- FIG 21. Latin America Polypropylene Compounds Market 2018 & 2027 (USD Billion)
- FIG 22. Global Polypropylene Compounds Market , company market share analysis (2020)

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