

Global Polypropylene Compounds Market Size study, by End Use Industry (Automotive, Appliances, Consumer Electronics, Packaging, Industrial, Others) by Polymer Type (Homo Polymers, Random Copolymers, Impact Copolymers), by Filler Type (Mineral filled, Glass fiber filled, Compounded TPO/TPVs, Others), and Regional Forecasts 2021-2027

https://marketpublishers.com/r/G04857CCB52AEN.html

Date: July 2021

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G04857CCB52AEN

### **Abstracts**

Global Polypropylene Compounds Market is valued approximately at USD 17.59 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 7.6% over the forecast period 2021-2027. Polypropylene (PP) or polypropene, is a thermoplastic polymer created via chain-growth polymerization from the monomer propylene. Polypropylene is a member of polyolefins group. It is non-polar and partially crystalline. Its natural qualities are in line with polyethylene, however, offers more hardness and better heat resistance. The Polypropylene Compounds market is being driven by rising expansion of automotive and electronics industry, high flexibility of the product, and growing demand in emerging economies. In addition, the wide range of existing application such as in piping systems, product for laboratory use, food containers etc. drives the market for polypropylene compounds. For instance, Researchers from the University of Sheffield have developed a new way to provide extra protection for homes from fires. They used old recycled materials from tires to protect concrete from damage. These materials involve fibers extracted from the polypropylene textiles. However, fluctuating prices of raw material used for polypropylene, may impede market growth over the forecast period of 2021-2027.

The regional analysis of the Polypropylene Compounds Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the



World. Asia Pacific has emerged as a significant region across the world in terms of market share due to growing demand for PP compounds from the automotive and electrical & electronics industries in the region. Whereas North America is also anticipated to exhibit the highest CAGR over the forecast period 2021-2027, due to surge of shale gas derived in the region.

Major market player included in this report are:

**Advanced Composites** 

Trinseo

LyondellBasell

Sumitomo Chemical

ExxonMobil

RheTech Inc.

A. Schulman

Solvay

PolyOne Corporation

Washington Penn Plastic Co

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By End Use Industry:

Automotive

**Appliances** 

**Consumer Electronics** 

Packaging

Industrial

Others

By Polymer Type:

Homo Polymers

Random Copolymers



**Impact Copolymers** 

By Filler Type: Mineral filled

Glass fiber filled

Others

Compounded TPO/TPVs

By Region: North America U.S. Canada Europe UK Germany France Spain Italy **ROE** Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World Furthermore, years considered for the study are as follows: Historical year - 2018, 2019 Base year - 2020 Forecast period – 2021 to 2027. Target Audience of the Polypropylene Compounds (PSF) Market in Market Study:

Global Polypropylene Compounds Market Size study, by End Use Industry (Automotive, Appliances, Consumer Electr...



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Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
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