

Global Polyetherimide Market Size study, by Grade (Reinforced and Unreinforced), By End-Use Industry (Transportation, Electrical and Electronics, Consumer Goods, Healthcare, Household and Industrial Appliances, Others) and Regional Forecasts 2022-2029

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Abstracts

Global Polyetherimide Market is valued at approximately USD 0.59 Billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.5 % over the forecast period 2022-2029. Polyetherimide is an amorphous thermoplastic polymer with applications in a variety of industries including automotive, electrical and electronics, aircraft, and many others. Polyetherimide is a key component in the production of various automotive components such as handles, bumpers, and so on. The rising expansion of auto component industry and growing electrification of vehicles are key factors driving the market growth.

Due to its application in automotive industry, the demand for polyetherimide has significantly increased in recent times. As it is being used for development of lightweight automotive components such as under-the-hood components. Therefore, the growing expansion of auto component industry would create lucrative growth prospectus for the market over the forecast period. For instance- as per Automobile Component Manufacturers Association (ACMA) of India forecast, in 2021, auto component exports from India were estimated at USD 19.00 billion. Furthermore, auto component exports from India is expected to grow to USD 30 billion by 2026. . Also, growing adoption in structural applications and growing investment in aerospace and EV industry would create lucrative growth prospectus for the market over the forecast period. However, competition from hybrid polymers and composites and high cost of polyetherimide

hinder the market growth throughout the forecast period of 2022-2029.

The regional analysis of Global Polyetherimide market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is estimated as the dominant and the fastest growing region over the forecast period due to presence of major automobile manufacturers as well as increase in the consumption of PEI in industrial applications owing to growing industrialization and growth in the transportation, electronics, and medical sectors.

Major market players included in this report are:

SABIC (Saudi Arabia)
RTP Company (US)
Ensinger Plastics (Germany)
Röchling Group (Germany)
Kuraray Europe (Germany)
Mitsubishi Chemical Advanced Materials (Japan)
Solvay SA (Belgium)
Toray Industries (Japan)
Ensinger (India)
Aetna Plastics (US)

Recent Developments in the Market:

In June 2021, Sweden based Diab Group entered into an agreement to acquire the ULTEM foam-production line from Jubail, Saudi Arabia based SABIC. Furthermore, Diab would incorporate the ULTEM resin-based foam into its current portfolio under the name Divinycell U would initiate the development of ULTEM resin-based foam with support from SABIC.

Global Polyetherimide Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Grade, End-Use Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Material offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Grade:

Reinforced
Unreinforced

By End-Use Industry

Transportation
Electrical and Electronics
Consumer Goods
Healthcare
Household and Industrial Appliances
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea

RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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