

Global Polyester Tire Cord Fabrics Market Size study, by Tire Type (Radial Tire and Biased Tire), Application (Passenger Cars, Commercial Vehicles, and Other Applications), and Regional Forecasts 2022-2028

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Abstracts

Global Polyester Tire Cord Fabrics Market is valued at approximately USD XXX million in 2021 and is anticipated to grow with a healthy growth rate of more than 4% over the forecast period 2022-2028. A class of reinforcing fabric made of yarns of the highest calibre is polyester tire cord textiles. It is made using several procedures, such as polymerization, extraction, and drying, melt spinning to create tire yarn, and twisting and plying to create cable from tire yarn. All varieties of radial and biased tires, including medium and heavy duty as well as light commercial tires, are reinforced throughout the manufacturing process using polyester tire cord textiles. The market is driven by increasing Preference for Fuel Efficient Tires and rising Demand for Passenger Cars in the Emerging Economies. The Organization International des Constructers automobiles (OICA) reports that global passenger car sales increased to 56.39 million in 2021 from 53.91 million in 2020. This increased demand for polyester tire cord textiles led to increased tire production for a variety of vehicle types. Additionally, 57,054,295 passenger automobiles were produced in 2021, an increase of 2% from the 55,908,989 units produced in 2020. Furthermore, demand for Eco-Friendly Tire Cord Fabrics creates lucrative opportunities in the upcoming years. However, Cost-Sensitiveness of the Automotive Industry impedes the growth of the market over the forecast period of 2022-2028

The key regions considered for the global Polyester Tire Cord Fabrics Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. Asia Pacific is leading the global market share and expected to be the fastest growing region in the forecast years. Factors supporting towards the market growth are growing



demand for fuel-efficient cars and rising adoption of electrical vehicles in the countries.

Major market players included in this report are: Indorama Ventures Public Company Limited Kordsa Teknik Tekstil A.S. Madura Industrial Textiles Ltd. Teijin Frontier(U.S.A.),Inc. Toray Industries, Inc. KORDRNA Plus a.s. Kolon Industries Inc. HYOSUNG SRF Limited Zhejiang Hailide New Material Co. Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and Application offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Tire Type: Radial Tire Biased Tire By Application: Passenger Cars Commercial Vehicles Other Applications

By Region: North America U.S. Canada Europe



Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

UK

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Polyester Tire Cord Fabrics Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2020-2028 (USD Million)
- 1.2.1. Polyester Tire Cord Fabrics Market, by region, 2020-2028 (USD Million)
- 1.2.2. Polyester Tire Cord Fabrics Market, by Tire Type, 2020-2028 (USD Million)
- 1.2.3. Polyester Tire Cord Fabrics Market, by Application , 2020-2028 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL POLYESTER TIRE CORD FABRICS MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL POLYESTER TIRE CORD FABRICS MARKET DYNAMICS

- 3.1. Polyester Tire Cord Fabrics Market Impact Analysis (2020-2028)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Increasing preference for fuel efficient tires
 - 3.1.1.2. Rising demand for passenger cars in the emerging economies
 - 3.1.2. Market Challenges
 - 3.1.2.1. The fluctuating prices of raw materials
 - 3.1.2.2. Cost-sensitiveness of the automotive industry
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Demand for eco-friendly tire cord fabrics

CHAPTER 4. GLOBAL POLYESTER TIRE CORD FABRICS MARKET INDUSTRY ANALYSIS

4.1. Porter's 5 Force Model



- 4.1.1. Bargaining Power of Suppliers
- 4.1.2. Bargaining Power of Buyers
- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2028)
- 4.2. PEST Analysis
- 4.2.1. Political
- 4.2.2. Economical
- 4.2.3. Social
- 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion
- 4.5. Top investment opportunity
- 4.6. Top winning strategies

CHAPTER 5. RISK ASSESSMENT: COVID-19 IMPACT

- 5.1.1. Assessment of the overall impact of COVID-19 on the industry
- 5.1.2. Pre COVID-19 and post COVID-19 market scenario

CHAPTER 6. GLOBAL POLYESTER TIRE CORD FABRICS MARKET, BY TIRE TYPE

6.1. Market Snapshot

6.2. Global Polyester Tire Cord Fabrics Market by Tire Type, Performance - Potential Analysis

6.3. Global Polyester Tire Cord Fabrics Market Estimates & Forecasts by Tire Type, 2018-2028 (USD Million)

- 6.4. Polyester Tire Cord Fabrics Market, Sub Segment Analysis
- 6.4.1. Radial Tire
- 6.4.2. Biased Tire

CHAPTER 7. GLOBAL POLYESTER TIRE CORD FABRICS MARKET, BY APPLICATION

7.1. Market Snapshot

7.2. Global Polyester Tire Cord Fabrics Market by Application, Performance - Potential Analysis



7.3. Global Polyester Tire Cord Fabrics Market Estimates & Forecasts by Application, 2018-2028 (USD Million)

- 7.4. Polyester Tire Cord Fabrics Market, Sub Segment Analysis
 - 7.4.1. Passenger Cars
- 7.4.2. Commercial Vehicles
- 7.4.3. Other Applications

CHAPTER 8. GLOBAL POLYESTER TIRE CORD FABRICS MARKET, REGIONAL ANALYSIS

- 8.1. Polyester Tire Cord Fabrics Market, Regional Market Snapshot
- 8.2. North America Polyester Tire Cord Fabrics Market
- 8.2.1. U.S. Polyester Tire Cord Fabrics Market
 - 8.2.1.1. Tire Type breakdown estimates & forecasts, 2018-2028
 - 8.2.1.2. Application breakdown estimates & forecasts, 2018-2028
- 8.2.2. Canada Polyester Tire Cord Fabrics Market
- 8.3. Europe Polyester Tire Cord Fabrics Market Snapshot
- 8.3.1. U.K. Polyester Tire Cord Fabrics Market
- 8.3.2. Germany Polyester Tire Cord Fabrics Market
- 8.3.3. France Polyester Tire Cord Fabrics Market
- 8.3.4. Spain Polyester Tire Cord Fabrics Market
- 8.3.5. Italy Polyester Tire Cord Fabrics Market
- 8.3.6. Rest of Europe Polyester Tire Cord Fabrics Market
- 8.4. Asia-Pacific Polyester Tire Cord Fabrics Market Snapshot
 - 8.4.1. China Polyester Tire Cord Fabrics Market
 - 8.4.2. India Polyester Tire Cord Fabrics Market
 - 8.4.3. Japan Polyester Tire Cord Fabrics Market
 - 8.4.4. Australia Polyester Tire Cord Fabrics Market
 - 8.4.5. South Korea Polyester Tire Cord Fabrics Market
- 8.4.6. Rest of Asia Pacific Polyester Tire Cord Fabrics Market
- 8.5. Latin America Polyester Tire Cord Fabrics Market Snapshot
 - 8.5.1. Brazil Polyester Tire Cord Fabrics Market
 - 8.5.2. Mexico Polyester Tire Cord Fabrics Market
- 8.6. Rest of The World Polyester Tire Cord Fabrics Market

CHAPTER 9. COMPETITIVE INTELLIGENCE

- 9.1. Top Market Strategies
- 9.2. Company Profiles



- 9.2.1. Indorama Ventures Public Company Limited
 - 9.2.1.1. Key Information
 - 9.2.1.2. Overview
 - 9.2.1.3. Financial (Subject to Data Availability)
 - 9.2.1.4. Tire Type Summary
- 9.2.1.5. Recent Developments
- 9.2.2. Kordsa Teknik Tekstil A.S.
- 9.2.3. Madura Industrial Textiles Ltd.
- 9.2.4. Teijin Frontier(U.S.A.), Inc.
- 9.2.5. Toray Industries, Inc.
- 9.2.6. KORDRNA Plus a.s.
- 9.2.7. Kolon Industries Inc.
- 9.2.8. HYOSUNG
- 9.2.9. SRF Limited
- 9.2.10. Zhejiang Hailide New Material Co. Ltd

CHAPTER 10. RESEARCH PROCESS

- 10.1. Research Process
 - 10.1.1. Data Mining
 - 10.1.2. Analysis
 - 10.1.3. Market Estimation
 - 10.1.4. Validation
 - 10.1.5. Publishing
- 10.2. Research Attributes
- 10.3. Research Assumption



List Of Tables

LIST OF TABLES

TABLE 1. Global Polyester Tire Cord Fabrics Market, report scope TABLE 2. Global Polyester Tire Cord Fabrics Market estimates & forecasts by region 2018-2028 (USD Million) TABLE 3. Global Polyester Tire Cord Fabrics Market estimates & forecasts by Tire Type 2018-2028 (USD Million) TABLE 4. Global Polyester Tire Cord Fabrics Market estimates & forecasts by Application 2018-2028 (USD Million) TABLE 5. Global Polyester Tire Cord Fabrics Market by segment, estimates & forecasts, 2018-2028 (USD Million) TABLE 6. Global Polyester Tire Cord Fabrics Market by region, estimates & forecasts, 2018-2028 (USD Million) TABLE 7. Global Polyester Tire Cord Fabrics Market by segment, estimates & forecasts, 2018-2028 (USD Million) TABLE 8. Global Polyester Tire Cord Fabrics Market by region, estimates & forecasts, 2018-2028 (USD Million) TABLE 9. Global Polyester Tire Cord Fabrics Market by segment, estimates & forecasts, 2018-2028 (USD Million) TABLE 10. Global Polyester Tire Cord Fabrics Market by region, estimates & forecasts, 2018-2028 (USD Million) TABLE 11. Global Polyester Tire Cord Fabrics Market by segment, estimates & forecasts, 2018-2028 (USD Million) TABLE 12. Global Polyester Tire Cord Fabrics Market by region, estimates & forecasts, 2018-2028 (USD Million) TABLE 13. Global Polyester Tire Cord Fabrics Market by segment, estimates & forecasts, 2018-2028 (USD Million) TABLE 14. Global Polyester Tire Cord Fabrics Market by region, estimates & forecasts, 2018-2028 (USD Million) TABLE 15. U.S. Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million) TABLE 16. U.S. Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million) TABLE 17. U.S. Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million) TABLE 18. Canada Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)



TABLE 19. Canada Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 20. Canada Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 21. UK Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 22. UK Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 23. UK Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 24. Germany Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 25. Germany Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 26. Germany Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 27. RoE Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 28. RoE Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 29. RoE Polyester Tire Cord Fabrics Market estimates & forecasts by segment2018-2028 (USD Million)

TABLE 30. China Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 31. China Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 32. China Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 33. India Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 34. India Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 35. India Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 36. Japan Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 37. Japan Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 38. Japan Polyester Tire Cord Fabrics Market estimates & forecasts by segment



2018-2028 (USD Million)

TABLE 39. RoAPAC Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 40. RoAPAC Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 41. RoAPAC Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 42. Brazil Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 43. Brazil Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 44. Brazil Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 45. Mexico Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 46. Mexico Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 47. Mexico Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 48. RoLA Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 49. RoLA Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 50. RoLA Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 51. Row Polyester Tire Cord Fabrics Market estimates & forecasts, 2018-2028 (USD Million)

TABLE 52. Row Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 53. Row Polyester Tire Cord Fabrics Market estimates & forecasts by segment 2018-2028 (USD Million)

TABLE 54. List of secondary sources, used in the study of global Polyester Tire Cord Fabrics Market

TABLE 55. List of primary sources, used in the study of global Polyester Tire Cord Fabrics Market

TABLE 56. Years considered for the study

TABLE 57. Exchange rates considered



List Of Figures

LIST OF FIGURES

FIG 1. Global Polyester Tire Cord Fabrics Market, research methodology

FIG 2. Global Polyester Tire Cord Fabrics Market, market estimation techniques

FIG 3. Global market size estimates & forecast methods

FIG 4. Global Polyester Tire Cord Fabrics Market, key trends 2021

FIG 5. Global Polyester Tire Cord Fabrics Market, growth prospects 2022-2028

FIG 6. Global Polyester Tire Cord Fabrics Market, porters 5 force model

FIG 7. Global Polyester Tire Cord Fabrics Market, pest analysis

FIG 8. Global Polyester Tire Cord Fabrics Market, value chain analysis

FIG 9. Global Polyester Tire Cord Fabrics Market by segment, 2018 & 2028 (USD Million)

FIG 10. Global Polyester Tire Cord Fabrics Market by segment, 2018 & 2028 (USD Million)

FIG 11. Global Polyester Tire Cord Fabrics Market by segment, 2018 & 2028 (USD Million)

FIG 12. Global Polyester Tire Cord Fabrics Market by segment, 2018 & 2028 (USD Million)

FIG 13. Global Polyester Tire Cord Fabrics Market by segment, 2018 & 2028 (USD Million)

FIG 14. Global Polyester Tire Cord Fabrics Market, regional snapshot 2018 & 2028

FIG 15. North America Polyester Tire Cord Fabrics Market 2018 & 2028 (USD Million)

FIG 16. Europe Polyester Tire Cord Fabrics Market 2018 & 2028 (USD Million)

FIG 17. Asia Pacific Polyester Tire Cord Fabrics Market 2018 & 2028 (USD Million)

FIG 18. Latin America Polyester Tire Cord Fabrics Market 2018 & 2028 (USD Million)

FIG 19. Global Polyester Tire Cord Fabrics Market, company market share analysis (2021)





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