

Global Polyester Straps Market Size study, by Thickness (Below 0.5mm, 0.5mm-0.75mm, 0.76mm-1mm, Above 1mm) By Packing Grade (Hand Grade Polyester Straps, Machine Grade Polyester Straps) By Width (5mm-15mm, 16mm-25mm, 26mm-35mm, Above 35mm) By Breaking Strength (Up To 220kg, 221kg To 300kg, 301kg To 500kg, 501kg To 1,000kg, Above 1,000kg) By Application (Heavy Duty Bailing, Bundling, Palletizing) By End Use Industries (Food & Beverage, Pharmaceuticals, Electronics & Electricals, Automotive, Construction & Allied Industries, Paper & Allied Industries, Textiles & Apparels, Chemicals & Fertilizers, Others) and Regional Forecasts 2022-2028

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Abstracts

Global Polyester Straps Market is valued approximately USD XX billion in 2021 and is anticipated to grow with a healthy growth rate of more than XX % over the forecast period 2022-2028. Polyester straps are made from two materials, named PP (polypropylene) or PET (polyethylene terephthalate). Polyester straps are used in various industries such as ceramics, glass, textile, paper, steel and iron, leather etc. They also find application in transportation of products in various industries. Growing logistics & transportation industry and rising e-commerce industry are key drivers for the growth of Polyester Straps market. For instance, according to UNITED NATIONS

CONFERENCE ON TRADE AND DEVELOPMENT (UNCTAD)'s REVIEW OF MARITIME TRANSPORT 2021 report- as of January 2021, the global commercial shipping fleet capacity is estimated at 2,13 billion dead weight tons (dwt), witnessing an increase of over 3.04% from capacity of 2,07 billion dead weight tons (dwt). Furthermore, in July 2020 TEUFELBERGER, an Austria based provider of fiber ropes, steel wire ropes and strapping has launched innovative and sustainable PP strap product called TEWE SoPRIM, a 5mm strapping band for industrial packaging solutions. Also, with the increasing industrialization in emerging economies and growing automotive industry, the adoption & demand for Polyester Straps is likely to increase the market growth during the forecast period. However, rising concern over use of plastic and availability of other alternative packaging solutions are some of the factors which can impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Polyester Straps Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America is the leading region across the world in terms of market share owing to growing transportation sector and presence of leading market players in the region. Whereas, Asia-Pacific is anticipated to exhibit highest growth rate over the forecast period 2022-2028. Factors such as growing e-commerce industry and rapid industrialization in the region would create lucrative growth prospects for the Polyester Straps Market across Asia-Pacific region.

Major market players included in this report are:

Teufelberger holding ag
Samuel Strapping Systems
FROMM Packaging Systems Inc.
Mosca GmbH
Industrial Yarns Pty Ltd.
Linder GmbH
The Plastic Strapping Company Ltd
Northshore Strapping Company
Plastic Extruders Ltd.
National Webbing Products

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report

shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Thickness:

Below 0.5mm

0.5mm-0.75mm

0.76mm-1mm

Above 1mm

By Packing Grade:

Hand Grade Polyester Straps

Machine Grade Polyester Straps

By Width:

5mm-15mm

16mm-25mm

26mm-35mm

Above 35mm

By Breaking Strength:

Up to 220kg

221kg to 300kg

301kg to 500kg

501kg to 1,000kg

Above 1,000kg

By Application:

Heavy Duty Bailing

Bundling

Palletizing

By End Use Industries:

Food & Beverage

Pharmaceuticals

Electronics & Electricals

Automotive

Construction & Allied Industries

Paper & Allied Industries

Textiles & Apparels

Chemicals & Fertilizers

Others

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Polyester Straps Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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