

Global Pocket Lighter Market Size study & Forecast, by Product (Flint Lighter, Electronic Lighter, Others) by Material (Plastic, Metal, Others), by Distribution Channel (Offline Stores, Online Stores) and Regional Analysis, 2022-2029

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Abstracts

Global Pocket Lighter Market is valued approximately USD 6.08 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 2.90% over the forecast period 2022-2029. A lighter is a small, portable device that produces a flame. It can be used to light things such as cigarettes, candles, gas lighters, fireworks, or campfires. The development of the industry is being driven by an increasing number of smokers around the world and an increase in the use of lighters to light pipes, cigarettes, and cigars. Lighters can be used for a variety of things besides just lighting cigarettes; they can also be used to light a candle, a gas stove, or firecrackers. The containers for these lighters are typically made of plastic or metal and filled with flammable gas or liquid, which aids in lighting the flame. Pocket lighter technological advancements appeal to a wide customer base, which promotes market expansion. Manufacturing companies regularly release new products with a variety of design patterns in various price ranges, giving the customer an advantage when purchasing them. Manufacturing firms are introducing new technological advancements and product developments with extra features like offering a digital display and adjustable flame power while taking all necessary safety precautions.

The number of smokers in the Western Pacific area is predicted to rise from 360 million in 2000 to 408 million in 2025, according to Statista data. Thus, the demand for pocket lighters is increasing globally over the forecast period 2022-2029. However, growing competition for pocket lighter stifles market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Pocket Lighter Market study includes Asia Pacific, North America, Europe, Latin America, and Rest of the World. In terms of global revenue in 2021, the Asia Pacific region held the largest market share. The proliferation of the regional market will be fueled by a large number of regional players, an increase in smokers, and easy access to the product. Particularly significant contributors to this region are China and India. Both the largest smoking population and the largest production capacity are found in China. The region's high production capacity and rising demand for lighters will propel the development of the pocket lighter market. According to estimates, Europe will experience the fastest CAGR rate. The segment's market growth will be fueled by the products' wide availability, the presence of international competitors in this area, the high number of smokers in both the men's and women's segments, rising disposable income, and consumers' willingness to pay more for higher-end lighters.

Major market player included in this report are:

BIC Corporation

Cricket Lighters (Swedish Match)

CLIPPER (FLAMAGAS, SA)

Tokai Corporation

Zippo Manufacturing Company

Colibri

S.T. Dupont

Zhuoye Lighters Manufacturing Co., Ltd.

BAIDE International Enterprise

Ningbo Xinhai Electric Co.

Benxi Fenghe Lighter Co., Ltd.

Recent Developments in the Market:

BIC companies declared in June 2020 that they were in favour of buying DjEEP for USD 42.22 million in order to strengthen their market dominance.

Global Pocket Lighter Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Product, Material, Distribution Channel, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Flint Lighter

Electronic Lighter

Others

By Material:

Plastic

Metal

Others

By Distribution Channel:

Offline Stores

Online Stores

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

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