

Global Plywood Market Size study & Forecast, by Thickness (18mm Plywood), by Grade (MR Grade Plywood, BWR Grade Plywood, Fire Resistant Grade Plywood, BWP Grade Plywood, Structural Grade Plywood), by Application (Structural, Non-Structural) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G8693FB31F02EN.html>

Date: January 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G8693FB31F02EN

Abstracts

Global Plywood Market is valued at approximately USD 75.98 billion in 2021 and is anticipated to grow with a healthy growth rate of more than 6.1 % over the forecast period 2022-2029. Plywood is a sheet that is made from thin layers of wood, which is highly used in multi-purpose engineered wood-based panel products. The growth of the market is driven by factors such as the increasing construction of restaurants and hotels & resorts, rising disposable income, coupled with growing industrial construction activities.

The flourishing growth of the construction industry is propelling the demand for plywood, which is augmenting the growth of the market. According to a Statista analysis, investment in the construction (including infrastructure for commercial and residential buildings) business is increasing annually; in 2017, global construction spending was recorded for USD 10.9 trillion, and by 2030 it is predicted to reach USD 12.5 trillion. Accordingly, the rising demand for furniture during construction and renovation activities is directly associated with the growth of the market. Moreover, the increasing availability of products on various e-commerce platforms, as well as the rising number of initiatives

by the key market players are presenting various lucrative opportunities over the forecasting years. However, the shortage of raw materials is challenging the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Plywood Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. North America dominated the market in terms of revenue, owing to the increasing expenditure on renovation & remodeling, along with the geographic expansion of key players. Whereas, the Asia Pacific is also expected to grow with the highest CAGR during the forecast period, owing to factors such as the growth of the construction sectors, availability of cheap resources, as well as increasing investment in infrastructural development in the market space.

Major market players included in this report are:

South Coast Lumber Co. & Affiliates
Weyerhaeuser Company
Boise Cascade Company
Greenply Industries Limited
Georgia-Pacific, LLC
Uniply Industries Ltd
JAYA TIASA HOLDINGS BERHAD
UPM-Kymmene Oyj
SUBUR TIASA HOLDINGS BERHAD
Sveza-Les LLC

Recent Developments in the Market:

In December 2021, the UPM announced a total investment of EUR 10 million with the objective of developing the UPM Plywood mill in Joensuu.

In March 2021, Green ply industries limited declared that the company that it has invested nearly 75 crores in order to set the plywood products in the sandiala industries in the Hardoi

Global Plywood Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Thickness, Grade, Application, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World
Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Thickness:

8mm – 18mm Plywood
> 18mm Plywood

By Grade:

MR Grade Plywood
BWR Grade Plywood
Fire Resistant Grade Plywood
BWP Grade Plywood
Structural Grade Plywood

By Application:

Structural
Non-Structural

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain

Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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