

Global Plastics Processing Machinery Market Size study & Forecast, by Type (Injection Molding Machinery, Blow Molding Machinery, Extrusion Machinery, Thermoforming Machinery, 3D Plastic Printers, Other Types) by End-use Industry (Packaging, Consumer Products, Construction, Automotive, Other End-user Industries) and Regional Analysis, 2022-2029

<https://marketpublishers.com/r/G16463B572E0EN.html>

Date: May 2023

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G16463B572E0EN

Abstracts

Global Plastics Processing Machinery Market is valued at approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2022-2029. Plastic processing machinery converts unfinished plastic materials, such as polyolefin, polyethylene terephthalate (PET), polyvinyl chloride (PVC), acrylonitrile butadiene styrene (ABS), and others into useable plastic products like pellets, strings, sheets, and other forms. Packaging, automotive, construction, consumer products, and other sectors employ equipment for processing plastics. The market growth is primarily driven by the factors such as rising demand for lightweight components from the automotive sector, increasing industrialization, coupled with increasing requirements to upgrade the conventional plastics processing plants. In addition, the construction sector uses a variety of plastic parts made by plastic processing equipment, including pipes, cables, ducts, extruded portions for door and window panels, and others. As a result, it is anticipated that the global construction boom will accelerate the demand for plastics processing equipment. For instance, in March 2022, Foster + Partners, UK-based architectural firm, declared that the company will develop 'The Global City' in Ho Chi Minh City, Vietnam. The project consists of public housing, villas, high-rise and low-rise residential complexes, as well as other structures.

The surge in demand for plastics from the packaging industry is acting as a major driving factor for market growth across the world. As per Statista, in 2021, the plastic packaging sector was worth around USD 265.2 billion worldwide, which is anticipated to boost and likely to reach 385.5 billion by 2027. Thus, the exponential development of the packaging sector is exhibiting a positive influence on the market expansion globally. Moreover, rising investment in the development of advanced technology, as well as the several growth prospects in developing countries are presenting various lucrative opportunities over the forecasting years. However, the strict government regulations toward minimal usage of plastics and high cost of many Plastics Processing Machinery Market are hindering the market growth throughout the forecast period of 2022-2029.

The key regions considered for the Global Plastics Processing Machinery Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. The Asia Pacific dominated the market in terms of revenue, owing to the increasing number of manufacturing units to boost production quantities, along with the growth of the end-use industries. Whereas, Rest of the World is expected to grow with the highest CAGR during the forecast period, owing to factors such as the increase in the construction and manufacturing facilities, as well as the rising presence of the prominent players in the market space.

Major market players included in this report are:

KraussMaffei Group (ChemChina)
Brown Machine Group
Haitian International Holdings Limited
Engel Austria GmbH
Kautex Maschinenbau GmbH
Graham Engineering Corporation
Milacron LLC (Hillenbrand Inc.)
Japan Steel Works Ltd
Arburg GmbH + Co KG
Husky Injection Molding Systems Ltd

Recent Developments in the Market:

In June 2022, ENGEL announced that the company expand its market presence across North Africa by establishing its own sales and service subsidiary in Morocco. Three countries that are Morocco, Algeria, and Tunisia provides a better environment for making injection molds. Morocco has been growing steadily and has a lot of potential.

Global Plastics Processing Machinery Market Report Scope:

Historical Data 2019-2020-2021

Base Year for Estimation 2021

Forecast period 2022-2029

Report Coverage Revenue forecast, Company Ranking, Competitive Landscape, Growth factors, and Trends

Segments Covered Type, End-use Industry, Region

Regional Scope North America; Europe; Asia Pacific; Latin America; Rest of the World

Customization Scope Free report customization (equivalent up to 8 analyst's working hours) with purchase. Addition or alteration to country, regional & segment scope*

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within countries involved in the study.

The report also caters detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, it also incorporates potential opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Type:

Injection Molding Machinery

Blow Molding Machinery

Extrusion Machinery

Thermoforming Machinery

3D Plastic Printers

Other Types

By End-use Industry:

Packaging

Consumer Products

Construction

Automotive

Other End-user Industries

By Region:

North America

U.S.

Canada
Europe
UK
Germany
France
Spain
Italy
ROE
Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
RoLA
Rest of the World

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