

## Global Plastic Tubes and Lids Market Size study, by Capacity (500 ml, 1 L, Other Capacities), by Material Type (Polyethylene (PE), HDPE, LDPE, Polypropylene (PP), Others), by Application (Food, Home and Hygiene, Others) and Regional Forecasts 2022-2028

https://marketpublishers.com/r/GDD44932B241EN.html

Date: May 2022 Pages: 200 Price: US\$ 4,950.00 (Single User License) ID: GDD44932B241EN

## Abstracts

Global Plastic Tubes and Lids Market is valued at approximately USD 929.3 million in 2021 and is anticipated to grow with a healthy growth rate of more than 5.2 % over the forecast period 2022-2028. Because of its hygienic, lightweight, and handy nature, demand for Plastic Tubes and Lids is soaring, which is projected to boost the market for Plastic Tubes and Lids. The Plastic Tubes and Lids Market is likely to develop throughout the forecast period due to characteristics such as printed surface for branding, pleasant surface, leak-resistant snap-fit applications, and simplicity of removal. Despite the fact that the food sector is expected to account for the majority of the worldwide Plastic Tubes and Lids Market, manufacturers are expanding their offerings to include a number of target items for home and hygiene applications hence increasing opportunities for Plastic Tubes and Lids Market. To stay ahead of the competition in the market, key firms use a variety of methods such as product launches, mergers and acquisitions, and innovation. For Instance- In August 2020, Magnum introduced new ice cream tubs made from recycled polypropylene plastic to promote sustainable packaging. However, regulations on the import and export of plastic products may impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the Global Plastic Tubes and Lids Market study include Asia Pacific, North America, Europe, Latin America, and Rest of the World. The Asia Pacific and Latin American regions are expected to offer the most profitable opportunities for regional development in plastic tubes and lids market, mainly through food and beverage sector, while cosmetic has tremendous potential in Europe. From



2022 to 2028, the Asia Pacific regional market is expected to grow at the fastest rate.

Major market players included in this report are:

Sonoco Products Company

Huhtam?ki Oyj

**Greiner Packaging** 

Berry Global Company

Pact Group Holdings Ltd.

Amcor plc.

StanPac Inc.

Parkers Packaging

Shalam packaging

InterPak Ltd.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below: By Capacity:

500 ml

1 L Other Capacities By Material Type: Polyethylene (PE) HDPE LDPE Polypropylene (PP) Others By Application: Food Home and Hygiene Others By Region: North America





Canada Europe UK Germany France Spain Italy ROE Asia Pacific China India Japan Australia South Korea **RoAPAC** Latin America Brazil Mexico Rest of the World

U.S.

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020 Base year – 2021 Forecast period – 2022 to 2028

Target Audience of the Global Plastic Tubes and Lids Market in Market Study:

Key Consulting Companies & Advisors Large, medium-sized, and small enterprises Venture capitalists Value-Added Resellers (VARs) Third-party knowledge providers Investment bankers Investors



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