

Global Plastic Resins Market Size study, By Product (Crystalline, Non-crystalline, Engineering Plastic, Super Engineering Plastic), By Application (Packaging, Automotive, Construction, Electrical & Electronics, Logistics, Consumer Goods, Textiles & Clothing, Furniture & Bedding, Agriculture, Medical Devices, Others) and Regional Forecasts 2022-2028

<https://marketpublishers.com/r/G086315EF5DAEN.html>

Date: June 2022

Pages: 200

Price: US\$ 4,950.00 (Single User License)

ID: G086315EF5DAEN

Abstracts

Global Plastic Resins Market is valued approximately USD XX million in 2021 and is anticipated to grow with a healthy growth rate of more than 4.5 % over the forecast period 2022-2028. Plastic resins are produced by the cracking process, which involves heating hydrocarbons. Ethylene or propylene are produced during the process, which also transforms larger hydrocarbon molecules generated during crude oil refining. Plastic resin has many applications, include automotive, packaging, building, electrical & electronics, and other industries. The key factor driving the demand for Plastic Resins globally is increasing use of polyethylene terephthalate (PET) resins and emerging end-use applications of plastic resins . Also, other important factor driving the growth of market is growing use of plastics in automotive industry for automotive manufacturing. For instance, according to Statista, the global revenue of automotive manufacturing industry in 2020 was USD 2.5 trillion and the number is anticipated to reach USD 2.8 trillion by 2022. Also, use of composites and PMMA in vehicle car production is likely to increase the market growth during the forecast period. However, expensive and complex plastic resins manufacturing process and volatile raw material prices impede the growth of the market over the forecast period of 2022-2028.

The key regions considered for the global Plastic Resins Market study include Asia Pacific, North America, Europe, Latin America, and the Rest of the World. Asia Pacific is

the leading and fastest growing region across the world in terms of market share owing to the growing packaging and automotive and transportations industries in the region. Whereas, North America is anticipated to exhibit a significant growth rate over the forecast period 2022-2028. Factors such as growing end use industries in the region, would create lucrative growth prospects for the global Plastic Resins Market across the North America region.

Major market players included in this report are:

ARKEMA S.A.

CELANESE CORPORATION

Dow

DUPONT

EVONIK INDUSTRIES AG

Formosa Plastics Corporation

LYONDELLBASELL INDUSTRIES HOLDINGS B.V.

SABIC

SUMITOMO CHEMICAL CO., LTD.

TORAY INDUSTRIES INC.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Crystalline

Non-crystalline

Engineering Plastic

Super Engineering Plastic

By Application:

Packaging

Automotive

Construction

Electrical & Electronics

Logistics

Consumer Goods
Textiles & Clothing
Furniture & Bedding
Agriculture
Medical Devices
Others

By Region:

North America
U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019, 2020

Base year – 2021

Forecast period – 2022 to 2028

Target Audience of the Global Plastic Resins Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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