

# **Global Plastic Ready Meal Trays Market Size study, By Material (Polypropylene [PP], Polyethylene Terephthalate [PET], and Others), By Molding Technology (Injection Molding and Thermoformed Molding), By Tray Type (Single Cavity and Multi Cavity), By End Use (Food Producers & Processors, Restaurants, Catering Services, Food Courts, and Online Food Delivery), and Regional Forecasts 2020-2027**

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## **Abstracts**

Global Plastic Ready Meal Trays Market is valued approximately at USD XX billion in 2019 and is anticipated to grow with a healthy growth rate of more than XX% over the forecast period 2020-2027. Plastic ready-to-eat trays are high-quality trays that possess strength, elegance, consistency, durability, and eco-friendly properties. These lightweight and recyclable ready-to - eat plastic trays are mainly used in the food and food service sector for packaging during storage and transit of a wide range of food products. Demand for ready-to-eat food products is seeing a high increase in metros, where a lot of working people do not have enough time to cook their meals properly. Ready-to-eat trays are frequently used in food service and catering (including airline catering) industries. Changing dietary habits also contributed to a greater tolerance of ready-to - eat products, guided by growing demand for convenience food. Growing competition for versatile packaging alternatives for differentiating consumer items on the grounds of characteristics such as kosher, medical, herbal and seasonal goods is also apparent in the global sector for ready-to -carry consumer trays. Moreover, fully recyclable ready-to - eat trays are becoming increasingly common across various industries. Increasing the productivity of the supply chain, that the risk of damage and

improving health are some of the factors boosting demand for ready-to-eat trays. The food industry is moving rapidly towards the adoption of fully recyclable ready-to-eat trays. The European Union has also recently announced its new policy agenda with the aim of making all plastic packaging on the EU market reusable and recyclable by 2030. Manufacturers in the plastic tray industry are producing fully recyclable ready-to-eat trays instead of Omni-recyclable ready-to-eat trays. However, the continuing competition from both the government and customers has raised the need for cost-effective, plastic-free food packaging. Plant and fiber-based ready-to-eat trays are also expected to achieve significant popularity. Apart from the reality that major corporations are slowly transitioning from plastic to other substitutes, several start-ups have joined the category, which are associated with non-plastic packaging. However, various plastic ready meal trays are not recyclable with causes environment concerns which could further hamper the market growth. For instance, According to Recoup's figures, around 525,000 tonnes of plastic pots, tubs and trays are used by households in the UK every year, but only 169,000 tonnes of this waste is collected for recycling.

The regional analysis of global Plastic Ready Meal Trays Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America, and Rest of the World. North America account for the major market share in the industry due to the increasing change from plastic bottles to Plastic Ready Meal Trays in the healthcare market, along with the increasing need for processed food items in the region.

Major market player included in this report are:

Quinn Packaging

Genpak, LLC

Faerch

Sealed Air Corporation

Sonoco Products

Sabert Corporation

Bemis (Amcor)

Portage Plastics Corporation

MCP Performance Plastic Ltd

Silver Plastics

CiMa-Pak

Huhtamaki

Versatile Packaging

CMAActive

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also

caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Material:

Polypropylene (PP)

Polyethylene Terephthalate (PET)

Others

By Moulding Technology:

Injection Moulding

Thermoformed moulding

By Tray Type:

Single Cavity

Multi Cavity

By End-Use:

Food Producers & Processors

Restaurants

Catering Services

Food Courts (In malls, Airports, Multiplexes, Railways, etc.)

Online Food Delivery

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2017, 2018  
Base year – 2019  
Forecast period – 2020 to 2027

Target Audience of the Global Plastic Ready Meal Trays Market in Market Study:

Key Consulting Companies & Advisors  
Large, medium-sized, and small enterprises  
Venture capitalists  
Value-Added Resellers (VARs)  
Third-party knowledge providers  
Investment bankers  
Investors

## Contents

### **CHAPTER 1. EXECUTIVE SUMMARY**

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2018-2027 (USD Million)
  - 1.2.1. Plastic Ready Meal Trays Market, by Region, 2018-2027 (USD Million)
  - 1.2.2. Plastic Ready Meal Trays Market, by Material, 2018-2027 (USD Million)
  - 1.2.3. Plastic Ready Meal Trays Market, by Moulding Technology, 2018-2027 (USD Million)
  - 1.2.4. Plastic Ready Meal Trays Market, by Tray Type, 2018-2027 (USD Million)
  - 1.2.5. Plastic Ready Meal Trays Market, by End-Use, 2018-2027 (USD Million)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

### **CHAPTER 2. GLOBAL PLASTIC READY MEAL TRAYS MARKET DEFINITION & SCOPE**

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
  - 2.2.1. Scope of the Study
  - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

### **CHAPTER 3. GLOBAL PLASTIC READY MEAL TRAYS MARKET DYNAMICS**

- 3.1. Plastic Ready Meal Trays Market Impact Analysis (2018-2027)
  - 3.1.1. Market Drivers
  - 3.1.2. Market Challenges
  - 3.1.3. Market Opportunities

### **CHAPTER 4. GLOBAL PLASTIC READY MEAL TRAYS MARKET: INDUSTRY ANALYSIS**

- 4.1. Porter's 5 Force Model
  - 4.1.1. Bargaining Power of Suppliers
  - 4.1.2. Bargaining Power of Buyers

- 4.1.3. Threat of New Entrants
- 4.1.4. Threat of Substitutes
- 4.1.5. Competitive Rivalry
- 4.1.6. Futuristic Approach to Porter's 5 Force Model (2017-2027)
- 4.2. PEST Analysis
  - 4.2.1. Political
  - 4.2.2. Economical
  - 4.2.3. Social
  - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

## **CHAPTER 5. GLOBAL PLASTIC READY MEAL TRAYS MARKET, BY MATERIAL**

- 5.1. Market Snapshot
- 5.2. Global Plastic Ready Meal Trays Market by Material, Performance - Potential Analysis
- 5.3. Global Plastic Ready Meal Trays Market Estimates & Forecasts by Material, 2017-2027 (USD Million)
- 5.4. Plastic Ready Meal Trays Market, Sub Segment Analysis
  - 5.4.1. Polypropylene (PP)
  - 5.4.2. Polyethylene Terephthalate (PET)
  - 5.4.3. Others

## **CHAPTER 6. GLOBAL PLASTIC READY MEAL TRAYS MARKET, BY MOULDING TECHNOLOGY**

- 6.1. Market Snapshot
- 6.2. Global Plastic Ready Meal Trays Market by Moulding Technology, Performance - Potential Analysis
- 6.3. Global Plastic Ready Meal Trays Market Estimates & Forecasts by Moulding Technology 2017-2027 (USD Million)
- 6.4. Plastic Ready Meal Trays Market, Sub Segment Analysis
  - 6.4.1. Injection Moulding
  - 6.4.2. Thermoformed moulding

## **CHAPTER 7. GLOBAL PLASTIC READY MEAL TRAYS MARKET, BY TRAY TYPE**

- 7.1. Market Snapshot

7.2. Global Plastic Ready Meal Trays Market by Tray Type, Performance - Potential Analysis

7.3. Global Plastic Ready Meal Trays Market Estimates & Forecasts by Tray Type 2017-2027 (USD Million)

7.4. Plastic Ready Meal Trays Market, Sub Segment Analysis

7.4.1. Single Cavity

7.4.2. Multi Cavity

## **CHAPTER 8. GLOBAL PLASTIC READY MEAL TRAYS MARKET, BY END-USE**

8.1. Market Snapshot

8.2. Global Plastic Ready Meal Trays Market by End-Use, Performance - Potential Analysis

8.3. Global Plastic Ready Meal Trays Market Estimates & Forecasts by End-Use 2017-2027 (USD Million)

8.4. Plastic Ready Meal Trays Market, Sub Segment Analysis

8.4.1. Food Producers & Processors

8.4.2. Restaurants

8.4.3. Catering Services

8.4.4. Food Courts (In malls, Airports, Multiplexes, Railways, etc.)

8.4.5. Online Food Delivery

## **CHAPTER 9. GLOBAL PLASTIC READY MEAL TRAYS MARKET, REGIONAL ANALYSIS**

9.1. Plastic Ready Meal Trays Market, Regional Market Snapshot

9.2. North America Plastic Ready Meal Trays Market

9.2.1. U.S. Plastic Ready Meal Trays Market

9.2.1.1. Material breakdown estimates & forecasts, 2017-2027

9.2.1.2. Moulding Technology breakdown estimates & forecasts, 2017-2027

9.2.1.3. Tray Type breakdown estimates & forecasts, 2017-2027

9.2.1.4. End-Use breakdown estimates & forecasts, 2017-2027

9.2.2. Canada Plastic Ready Meal Trays Market

9.3. Europe Plastic Ready Meal Trays Market Snapshot

9.3.1. U.K. Plastic Ready Meal Trays Market

9.3.2. Germany Plastic Ready Meal Trays Market

9.3.3. France Plastic Ready Meal Trays Market

9.3.4. Spain Plastic Ready Meal Trays Market

9.3.5. Italy Plastic Ready Meal Trays Market

- 9.3.6. Rest of Europe Plastic Ready Meal Trays Market
- 9.4. Asia-Pacific Plastic Ready Meal Trays Market Snapshot
  - 9.4.1. China Plastic Ready Meal Trays Market
  - 9.4.2. India Plastic Ready Meal Trays Market
  - 9.4.3. Japan Plastic Ready Meal Trays Market
  - 9.4.4. Australia Plastic Ready Meal Trays Market
  - 9.4.5. South Korea Plastic Ready Meal Trays Market
  - 9.4.6. Rest of Asia Pacific Plastic Ready Meal Trays Market
- 9.5. Latin America Plastic Ready Meal Trays Market Snapshot
  - 9.5.1. Brazil Plastic Ready Meal Trays Market
  - 9.5.2. Mexico Plastic Ready Meal Trays Market
- 9.6. Rest of The World Plastic Ready Meal Trays Market

## **CHAPTER 10. COMPETITIVE INTELLIGENCE**

- 10.1. Top Market Strategies
- 10.2. Company Profiles
  - 10.2.1. Amcor PLC
    - 10.2.1.1. Key Information
    - 10.2.1.2. Overview
    - 10.2.1.3. Financial (Subject to Data Availability)
    - 10.2.1.4. Industry Summary
    - 10.2.1.5. Recent Developments
  - 10.2.2. Quinn Packaging
  - 10.2.3. Genpak, LLC
  - 10.2.4. Faerch
  - 10.2.5. Sealed Air Corporation
  - 10.2.6. Sonoco Products
  - 10.2.7. Sabert Corporation
  - 10.2.8. Portage Plastics Corporation
  - 10.2.9. MCP Performance Plastic Ltd
  - 10.2.10. Silver Plastics
  - 10.2.11. CiMa-Pak
  - 10.2.12. Huhtamaki
  - 10.2.13. Versatile Packaging
  - 10.2.14. CMAActive

## **CHAPTER 11. RESEARCH PROCESS**



## 11.1. Research Process

11.1.1. Data Mining

11.1.2. Analysis

11.1.3. Market Estimation

11.1.4. Validation

11.1.5. Publishing

## 11.2. Research Attributes

## 11.3. Research Assumption

## List Of Tables

### LIST OF TABLES

TABLE 1. GLOBAL PLASTIC READY MEAL TRAYS MARKET, REPORT SCOPE

TABLE 2. GLOBAL PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY REGION 2017-2027 (USD MILLION)

TABLE 3. GLOBAL PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY MATERIAL 2017-2027 (USD MILLION)

TABLE 4. GLOBAL PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY MOULDING TECHNOLOGY 2017-2027 (USD MILLION)

TABLE 5. GLOBAL PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY TRAY TYPE 2017-2027 (USD MILLION)

TABLE 6. GLOBAL PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY END-USE 2017-2027 (USD MILLION)

TABLE 7. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 1. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 2. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 3. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 4. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 5. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 6. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 7. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 8. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 9. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY REGION, ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 10. U.S. PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 11. U.S. PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

- TABLE 12. U.S. PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 13. CANADA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)
- TABLE 14. CANADA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 15. CANADA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 16. UK PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)
- TABLE 17. UK PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 18. UK PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 19. GERMANY PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)
- TABLE 20. GERMANY PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 21. GERMANY PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 22. ROE PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)
- TABLE 23. ROE PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 24. ROE PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 25. CHINA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)
- TABLE 26. CHINA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 27. CHINA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 28. INDIA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)
- TABLE 29. INDIA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 30. INDIA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)
- TABLE 31. JAPAN PLASTIC READY MEAL TRAYS MARKET ESTIMATES &

FORECASTS, 2017-2027 (USD MILLION)

TABLE 32. JAPAN PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 33. JAPAN PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 34. ROAPAC PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 35. ROAPAC PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 36. ROAPAC PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 37. BRAZIL PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 38. BRAZIL PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 39. BRAZIL PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 40. MEXICO PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 41. MEXICO PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 42. MEXICO PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 43. ROLA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 44. ROLA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 45. ROLA PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 46. ROW PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS, 2017-2027 (USD MILLION)

TABLE 47. ROW PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 48. ROW PLASTIC READY MEAL TRAYS MARKET ESTIMATES & FORECASTS BY SEGMENT 2017-2027 (USD MILLION)

TABLE 49. LIST OF SECONDARY SOURCES, USED IN THE STUDY OF GLOBAL PLASTIC READY MEAL TRAYS MARKET

TABLE 50. LIST OF PRIMARY SOURCES, USED IN THE STUDY OF GLOBAL PLASTIC READY MEAL TRAYS MARKET

TABLE 51. YEARS CONSIDERED FOR THE STUDY  
TABLE 52. EXCHANGE RATES CONSIDERED

## List Of Figures

### LIST OF FIGURES

FIG 1. GLOBAL PLASTIC READY MEAL TRAYS MARKET, RESEARCH METHODOLOGY

FIG 2. GLOBAL PLASTIC READY MEAL TRAYS MARKET, MARKET ESTIMATION TECHNIQUES

FIG 3. GLOBAL MARKET SIZE ESTIMATES & FORECAST METHODS

FIG 4. GLOBAL PLASTIC READY MEAL TRAYS MARKET, KEY TRENDS 2019

FIG 5. GLOBAL PLASTIC READY MEAL TRAYS MARKET, GROWTH PROSPECTS 2020-2027

FIG 6. GLOBAL PLASTIC READY MEAL TRAYS MARKET, PORTERS 5 FORCE MODEL

FIG 7. GLOBAL PLASTIC READY MEAL TRAYS MARKET, PEST ANALYSIS

FIG 8. GLOBAL PLASTIC READY MEAL TRAYS MARKET, VALUE CHAIN ANALYSIS

FIG 9. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, 2017 & 2027 (USD MILLION)

FIG 10. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, 2017 & 2027 (USD MILLION)

FIG 11. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, 2017 & 2027 (USD MILLION)

FIG 12. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, 2017 & 2027 (USD MILLION)

FIG 13. GLOBAL PLASTIC READY MEAL TRAYS MARKET BY SEGMENT, 2017 & 2027 (USD MILLION)

FIG 14. GLOBAL PLASTIC READY MEAL TRAYS MARKET, REGIONAL SNAPSHOT 2017 & 2027

FIG 15. NORTH AMERICA PLASTIC READY MEAL TRAYS MARKET 2017 & 2027 (USD MILLION)

FIG 16. EUROPE PLASTIC READY MEAL TRAYS MARKET 2017 & 2027 (USD MILLION)

FIG 17. ASIA PACIFIC PLASTIC READY MEAL TRAYS MARKET 2017 & 2027 (USD MILLION)

FIG 18. LATIN AMERICA PLASTIC READY MEAL TRAYS MARKET 2017 & 2027 (USD MILLION)

FIG 19. GLOBAL PLASTIC READY MEAL TRAYS MARKET, COMPANY MARKET SHARE ANALYSIS (2019)

## **COMPANIES MENTIONED**

Quinn Packaging  
Genpak, LLC  
Faerch  
Sealed Air Corporation  
Sonoco Products  
Sabert Corporation  
Bemis (Amcor)  
Portage Plastics Corporation  
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