

Global Plastic Pails Market Size study, by Product Type (Open top/head, Close top/head) by Material type (PE, PP, PET, PVC, Others) by Capacity (Up to 3 Liters, 3-5 liters, 5-10 liters, 10-20 liters, above 20 liters) by End Use (Paints & Coatings, Inks, Dyes & Pigments, Petroleum & Lubricants, Agrochemicals & Fertilizers, Food & Beverage Ingredients, Other Industrial) and Regional Forecasts 2021-2027

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Abstracts

Global Plastic Pails Market is valued approximately USD 0.42 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 4.4% over the forecast period 2021-2027. Plastic Pails are the plastic containers used for storing materials. The materials are of varied nature ranging from solid, liquid to semi-liquid items and are used in various industries ranging from paints & coatings, agriculture, food & beverages to industrial and many more. Increasing usage in the end-user industries such as food & beverages, agriculture, pharmaceuticals and rising manufacturing and industrial production in the economy are some factors contributing to the market growth. For instance: according to United Nations Industrial Development Organization, the least developed countries improved their production to 7.1%, in the year end 2019 from 5.9%, in the year 2018 Whereas, the developing countries improved their growth rate to 3%, in the year 2019 from 2.7% in the year 2018. Therefore, with an increase in the production performance in the economy, there will be an ultimate increase in the Plastic Pails, in the long run. However, Discontinuation of various manufacturing firms due to COVID-19 pandemic and lack of availability of raw materials hinders the growth of Plastic Pails market in the forecast period of 2021-2027. Also, increasing demand towards recyclable plastic and increased use of plastic pails over steel, aluminum and metal pails is likely to

increase the growth of the market in the forecasting period.

The regional analysis of global Plastic Pails market includes Asia Pacific, North America, Europe, Latin America and Rest of the World for analysis and estimation. North America is the significant region in terms of largest market share across the world owing to increase in demand from the end user industries Whereas, Asia Pacific is anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as rapid industrialization would create lucrative growth prospects for the Plastic Pails market across Asia Pacific region.

Major market player included in this report are:

Time Technoplast Ltd
Grief Inc
Mauser Group N.VNCI Packaging
FDL Packaging Group
Great Western Containers Inc
Berry Global Inc
Rieke Corporation
M&M Industries Inc
Balmer Lawrie & Co Ltd

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product type:

Open top/head

Close top/head

By Material type:

PE

PP

PET

PVC

Others

By Capacity:

Up to 3 Litres

3-5 litres

5-10 litres

10-20 litres

Above 20 litres

By End Use:

Paints & Coatings

Inks, Dyes & Pigments

Petroleum & Lubricants

Agrochemicals & Fertilizers

Food & Beverage Ingredients

Other Industrial

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Plastic Pails Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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