

Global Plastic Furniture Market Size study, by Distribution Channel (Online and Offline), by Application (Residential and Commercial), and Regional Forecasts 2021-2027

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Abstracts

Global Plastic Furniture Market is valued approximately at USD 12.85 Billion in 2020 and is anticipated to grow with a healthy growth rate of more than 3.9% over the forecast period 2021-2027. Plastic Furniture are beneficial to use as they are affordable, durable, lightweight, require low or no maintenance, provide resistant to corrosion, good weather ability, and flexibility. The global Plastic Furniture market is being driven by growing trend for interior designing, an expanding plastic industry, and favorable government initiatives to boost the construction activities that involve housing in various regions. For instance: according to the statista, plastic production in world has been increased from 359 million tons in 2018 to 368 million tons in 2019. Also, in March 2021, Government of Canada announced the scheme Rapid Housing Initiative in Vancouver USD 13.1 million to create up to 91 new affordable homes. Likewise, in 2015, Indian Government announced the scheme Pradhan Mantri Awas to provide affordable housing to the urban poor with a target of building 2 crore affordable houses by 31 March 2022. Furthermore, the growing trend of nuclear families along with the rising urbanization also supports the market growth. However, pollution caused while manufacturing plastic and lack of elegance in the plastic furniture as compared to the wooden & metal furniture may impede market growth over the forecast period of 2021-2027. Also, with the increase in investments in the real estate and sustainable technological innovation in the innovation, the adoption & demand for Plastic Furniture is likely to increase.

The Asia Pacific is leading as well as anticipated to exhibit the highest CAGR over the forecast period 2021-2027 among the key regions such as Asia Pacific, North America,



Europe, Latin America, and Rest of the World. Asia-Pacific is leading region across the world in terms of market share due to growing population, enhanced standards of living, increasing households and manufacturing base for plastic industry.

Major market player included in this report are:

Tramontina

Cosmoplast Industrial Company L.L.C.

Supreme Group

Cello Wim Plast Ltd.

Nilkamal Furniture

Avon Furniture Factory L.L.C

Keter Group

Vitra International AG

Patio Furniture Industries

UMA Plastics Limited.

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Distribution Channel:

Online

Offline

By Application:

Residential

Commercial

By Region:

North America

U.S.

Canada

Europe

UK

Germany



France	
Spain	
Italy	
ROE	

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019 Base year – 2020 Forecast period – 2021 to 2027.

Target Audience of the Global Plastic Furniture Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors



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