

# **Global Plastic Fasteners Market Size study, by Product Type (Rivets & Push-In Clips, Cable Clips & Ties, Threaded Fasteners, Washers & Spacers, Grommets & Bushings, Wall Plugs Others) By End User (Automotive, Electrical & Electronics, Building & Construction Supermarkets, Others) and Regional Forecasts 2019-2026**

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## **Abstracts**

Global Plastic Fasteners Market is valued approximately at USD 4.7 billion in 2018 and is anticipated to grow with a healthy growth rate of more than 5.30% over the forecast period 2019-2026. Plastic fasteners are fundamentally the plastic parts that are used to join or fix two objects together. Plastic screws, nuts, bolts, threaded rods, washers, and balls are examples of plastic fasteners. These plastic fasteners are manufactured utilizing two methods mainly plastic and machining molding. Plastic fasteners present corrosion resistance and high durability. Increasing investments in residential and non-residential construction sectors coupled with surging electronic industries, and automotive industry are key driving factors of market growth. Automotive industry is the primary consumer of plastic fasteners. Plastic fasteners are gaining in popularity in the auto industry in making rivets, plugs, bushes, clips, grommets, nuts, screws, and cable ties. since they are chemical and acid resilient, non-conductive, and have a much higher tolerance for revelation with water and humidity. Thus, growth in automotive industry is increasing demand for plastic fasteners hence contributing towards market growth. For instance, as per European Automobile Manufacturers Association, in 2018, world motor vehicle production reached 98.1 million units that is as compared to 77.5 million in 2010. Further, High Demand for Electric Vehicles is expected to create lucrative growth opportunity in the market over the forecast period. However, use of structural Adhesives as a substitute of Plastic Fasteners impedes the growth of the market over the forecast

period of 2019-2026.

The regional analysis of global Plastic Fasteners market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific is the leading/significant region across the world in terms of market share owing to rapid urbanization and industrialization. Whereas, Asia-Pacific is also anticipated to exhibit highest growth rate / CAGR over the forecast period 2019-2026. Factors such as increasing government investments in construction and automotive sector would create lucrative growth prospects for the Plastic Fasteners market across Asia-Pacific region.

Major market player included in this report are:

Illinois Tool Works

Araymond

Nifco

Stanley Black & Decker

Bossard Group

Arconic

Penn Engineering

Shamrock International Fasteners

Volt Industrial Plastics

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Rivets & Push-In Clips

Cable Clips & Ties

Threaded Fasteners

Washers & Spacers

Grommets & Bushings

Wall Plugs

Others

**By End User:**

Automotive  
Electrical & Electronics  
Building & Construction  
Supermarkets  
Others

**By Region:**

North America  
U.S.  
Canada  
Europe  
UK  
Germany  
Asia Pacific  
China  
India  
Japan  
Latin America  
Brazil  
Mexico  
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2016, 2017

Base year – 2018

Forecast period – 2019 to 2026

Target Audience of the Global Plastic Fasteners Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers

Investors

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Illinois Tool Works

Araymond

Nifco

Stanley Black & Decker

Bossard Group

Arconic

Penn Engineering

Shamrock International Fasteners

Volt Industrial Plastics

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