

Global Plastic Contract Manufacturing Market Size study, By Product (PP, ABS, PE, ps, others), By Application (Medical, Aerospace & Defense, Automotive, Consumer Goods & Appliances), and Regional Forecasts 2021-2027

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Abstracts

Global Plastic Contract Manufacturing Market is valued at approximately USD 29.61 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.6 % over the forecast period 2021-2027. Plastic Contract Manufacturing is defined as the production and manufacture of plastic by one company for another brand or company label. It is basically an outsourcing process by a contract manufacturer who offers the plastic for several firms from the same manufacturing company. Increasing demand for electronic products and home appliances has led to the adoption of plastic contract manufacturing across the forecast period. For Instance: according to Overseas Development Institute (ODI), plastic components are widely used in electrical appliances such as vacuum cleaners, air conditioning units, washing machines. ODI also states that due to the superior properties of plastic its adoption and demand is rising in medical devices However, threat of substitutes impedes the growth of the market over the forecast period of 2021-2027. Also, increasing penetration of plastics in automotive and consumer electronics industry, the adoption & demand for plastic contract manufacturing is likely to increase the market growth during the forecast period.

The regional analysis of the global Plastic Contract Manufacturing Market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. North America is the significant region across the world in terms of market share owing to the increasing development and growth in consumer goods industry and appliances, rising investment in aircraft manufacturing sector. Whereas,

Asia-Pacific is also anticipated to exhibit the highest growth rate over the forecast period 2021-2027. Factors such as rising disposable income and rapidly increasing population would create lucrative growth prospects for the Plastic Contract Manufacturing Market across Asia-Pacific region.

Major market player included in this report are:

McClarin Plastics, LLC
EVCO Plastics
C&J Industries
Plastikon Industries, Inc.
RSP, Inc.
Mack Molding
Tessy Plastics
Inzign Pte Ltd.
Genesis Plastics Welding
Baytech Plastics

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values for the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product:

Polypropylene
ABS
Polyethylene
Polystyrene
Others

By Application:

Medical
Aerospace & Defense
Automotive
Consumer Goods & Appliances

Others

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil

Mexico

Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Plastic Contract Manufacturing Market in Market Study:

Key Consulting Companies & Advisors

Large, medium-sized, and small enterprises

Venture capitalists

Value-Added Resellers (VARs)

Third-party knowledge providers

Investment bankers
Investors

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