

Global Plastic caps and closures Market Size study, by Product Type (Screw-on caps, Dispensing caps, Others (double-wall closures, twist-on closures, and child-resistant closures)) by Container Type (Plastic, Glass) by Raw material (PP, HDPE, LDPE, Others (PET and PVC)) by Technology (Post-mold TE band, Compression molding, Injection molding) by End use sector (Beverage, Pharmaceutical, Food, Personal & homecare, Others (automotive and chemical)) and Regional Forecasts 2021-2027

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Abstracts

Global Plastic caps and closures Market is valued approximately USD44.5 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 5.5 % over the forecast period 2021-2027. Plastic caps and closures market are growing as there is concern among the consumers regarding product security and safety. High demand from beverages and food and chemical industries is expected to grow significantly as they are easily available and durable. Due to product safety and security, and ease to use, the demand of plastic caps and closures increases. Factors such as need for convenience and better operability act as important drivers for plastic caps & closures. Plastic caps plays an important role in safeguarding the product from dust and other microbes and because of this revenue of plastic caps and closures market would be high in forecasted period. Plastic caps and closures are also playing important role in cosmetics & personal care market. Around 5% of the revenue of plastic caps and closures market is from cosmetics & personal care market. And in addition to these plastic caps and closures is cost effective as compare to metal caps & closures and

aluminum caps & closures. However, substitutions are easily available in the market that impedes the growth of the market over the forecast period of 2021-2027. Also, rise in demand for bottled water and emerging economies as there is increase in disposable income of the consumers is likely to increase the market growth during the forecast period.

The regional analysis of global Plastic caps and closures market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia-Pacific is the leading region across the world in terms of market share owing to increasing demand in the beverages industry for products such as alcoholic beverages and carbonated drinks. Whereas, North America is also anticipated to exhibit highest growth rate over the forecast period 2021-2027. Factors such as rise in consumption of liquor amongst the population in the particular region which would create lucrative growth prospects for the Plastic caps and closures market across Asia-Pacific region.

Major market player included in this report are:

Berry Group

Crown Holding

AptarGroup

Amcor

Coral Products

O.Berk Company

Caps & Closures Pty Ltd.

Alupac India

Hicap Closures

MJS Packaging

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Product Type:

Screw-on caps

Dispensing caps

Others (double-wall closures, twist-on closures, and child-resistant closures)

By Container Type:

Plastic

Glass

By Raw Material:

Polypropylene (PP)

High Density Polyethylene (HDPE)

Low Density Polyethylene (LDPE)

Others (Polyethylene Terephthalate PET and Poly Vinyl Chloride PVC)

By Technology:

Post-mold TE band

Compression molding

Injection molding

By End use sector:

Beverage

Pharmaceutical

Food

Personal & homecare

Others (automotive and chemical)

By Region:

North America

U.S.

Canada

Europe

UK

Germany

France

Spain

Italy

ROE

Asia Pacific

China

India

Japan

Australia

South Korea

RoAPAC

Latin America

Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019
Base year – 2020
Forecast period – 2021 to 2027

Target Audience of the Global Plastic caps and closures Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

Contents

CHAPTER 1. EXECUTIVE SUMMARY

- 1.1. Market Snapshot
- 1.2. Global & Segmental Market Estimates & Forecasts, 2019-2027 (USD Billion)
 - 1.2.1. Plastic caps and closures Market, by Region, 2019-2027 (USD Billion)
 - 1.2.2. Plastic caps and closures Market, by Product Type, 2019-2027 (USD Billion)
 - 1.2.3. Plastic caps and closures Market, by Container Type, 2019-2027 (USD Billion)
 - 1.2.4. Plastic caps and closures Market, by Raw Material, 2019-2027 (USD Billion)
 - 1.2.5. Plastic caps and closures Market, by Technology, 2019-2027 (USD Billion)
 - 1.2.6. Plastic caps and closures Market, by End Users, 2019-2027 (USD Billion)
- 1.3. Key Trends
- 1.4. Estimation Methodology
- 1.5. Research Assumption

CHAPTER 2. GLOBAL PLASTIC CAPS AND CLOSURES MARKET DEFINITION AND SCOPE

- 2.1. Objective of the Study
- 2.2. Market Definition & Scope
 - 2.2.1. Scope of the Study
 - 2.2.2. Industry Evolution
- 2.3. Years Considered for the Study
- 2.4. Currency Conversion Rates

CHAPTER 3. GLOBAL PLASTIC CAPS AND CLOSURES MARKET DYNAMICS

- 3.1. Plastic caps and closures Market Impact Analysis (2019-2027)
 - 3.1.1. Market Drivers
 - 3.1.1.1. Need for convenience and concerns about product safety & security
 - 3.1.1.2. Cost effective
 - 3.1.2. Market Challenges
 - 3.1.2.1. Development for substitutes
 - 3.1.3. Market Opportunities
 - 3.1.3.1. Emerging Economies

CHAPTER 4. GLOBAL PLASTIC CAPS AND CLOSURES MARKET INDUSTRY ANALYSIS

- 4.1. Porter's 5 Force Model
 - 4.1.1. Bargaining Power of Suppliers
 - 4.1.2. Bargaining Power of Buyers
 - 4.1.3. Threat of New Entrants
 - 4.1.4. Threat of Substitutes
 - 4.1.5. Competitive Rivalry
 - 4.1.6. Futuristic Approach to Porter's 5 Force Model (2018-2027)
- 4.2. PEST Analysis
 - 4.2.1. Political
 - 4.2.2. Economical
 - 4.2.3. Social
 - 4.2.4. Technological
- 4.3. Investment Adoption Model
- 4.4. Analyst Recommendation & Conclusion

CHAPTER 5. GLOBAL PLASTIC CAPS AND CLOSURES MARKET, BY PRODUCT TYPE

- 5.1. Market Snapshot
- 5.2. Global Plastic caps and closures Market by Product Type, Performance - Potential Analysis
- 5.3. Global Plastic caps and closures Market Estimates & Forecasts by Product Type 2018-2027 (USD Billion)
- 5.4. Plastic caps and closures Market, Sub Segment Analysis
 - 5.4.1. Screw-on caps
 - 5.4.2. Dispensing caps
 - 5.4.3. Others (double-wall closures, twist-on closures, and child-resistant closures)

CHAPTER 6. GLOBAL PLASTIC CAPS AND CLOSURES MARKET, BY CONTAINER TYPE

- 6.1. Market Snapshot
- 6.2. Global Plastic caps and closures Market by Container Type, Performance - Potential Analysis
- 6.3. Global Plastic caps and closures Market Estimates & Forecasts by Container Type 2018-2027 (USD Billion)
- 6.4. Plastic caps and closures Market, Sub Segment Analysis
 - 6.4.1. Plastic

6.4.2. Glass

CHAPTER 7. GLOBAL PLASTIC CAPS AND CLOSURES MARKET, BY RAW MATERIAL

7.1. Market Snapshot

7.2. Global Plastic caps and closures Market by Raw Material, Performance - Potential Analysis

7.3. Global Plastic caps and closures Market Estimates & Forecasts by Raw Material 2018-2027 (USD Billion)

7.4. Plastic caps and closures Market, Sub Segment Analysis

7.4.1. Polypropylene (PP)

7.4.2. High Density Polyethylene (HDPE)

7.4.3. Low Density Polyethylene (LDPE)

7.4.4. Others (Polyethylene Terephthalate PET and Poly Vinyl Chloride PVC)

CHAPTER 8. GLOBAL PLASTIC CAPS AND CLOSURES MARKET, BY TECHNOLOGY

8.1. Market Snapshot

8.2. Global Plastic caps and closures Market by Technology, Performance - Potential Analysis

8.3. Global Plastic caps and closures Market Estimates & Forecasts by Technology 2018-2027 (USD Billion)

8.4. Plastic caps and closures Market, Sub Segment Analysis

8.4.1. Post-mold TE band

8.4.2. Compression molding

8.4.3. Injection molding

CHAPTER 9. GLOBAL PLASTIC CAPS AND CLOSURES MARKET, BY END USE SECTOR

9.1. Market Snapshot

9.2. Global Plastic caps and closures Market by End use sector, Performance - Potential Analysis

9.3. Global Plastic caps and closures Market Estimates & Forecasts by End use sector 2018-2027 (USD Billion)

9.4. Plastic caps and closures Market, Sub Segment Analysis

9.4.1. Beverage

- 9.4.2. Pharmaceutical
- 9.4.3. Food
- 9.4.4. Personal & homecare
- 9.4.5. Others (automotive and chemical)

CHAPTER 10. GLOBAL PLASTIC CAPS AND CLOSURES MARKET, REGIONAL ANALYSIS

- 10.1. Plastic caps and closures Market, Regional Market Snapshot
- 10.2. North America Plastic caps and closures Market
 - 10.2.1. U.S. Plastic caps and closures Market
 - 10.2.1.1. Product Type breakdown estimates & forecasts, 2018-2027
 - 10.2.1.2. Container Type breakdown estimates & forecasts, 2018-2027
 - 10.2.1.3. Raw Material breakdown estimates & forecasts, 2018-2027
 - 10.2.1.4. Technology breakdown estimates & forecasts, 2018-2027
 - 10.2.1.5. End Use sector breakdown estimates & forecasts, 2018-2027
 - 10.2.2. Canada Plastic caps and closures Market
- 10.3. Europe Plastic caps and closures Market Snapshot
 - 10.3.1. U.K. Plastic caps and closures Market
 - 10.3.2. Germany Plastic caps and closures Market
 - 10.3.3. France Plastic caps and closures Market
 - 10.3.4. Spain Plastic caps and closures Market
 - 10.3.5. Italy Plastic caps and closures Market
 - 10.3.6. Rest of Europe Plastic caps and closures Market
- 10.4. Asia-Pacific Plastic caps and closures Market Snapshot
 - 10.4.1. China Plastic caps and closures Market
 - 10.4.2. India Plastic caps and closures Market
 - 10.4.3. Japan Plastic caps and closures Market
 - 10.4.4. Australia Plastic caps and closures Market
 - 10.4.5. South Korea Plastic caps and closures Market
 - 10.4.6. Rest of Asia Pacific Plastic caps and closures Market
- 10.5. Latin America Plastic caps and closures Market Snapshot
 - 10.5.1. Brazil Plastic caps and closures Market
 - 10.5.2. Mexico Plastic caps and closures Market
- 10.6. Rest of The World Plastic caps and closures Market

CHAPTER 11. COMPETITIVE INTELLIGENCE

- 11.1. Top Market Strategies

11.2. Company Profiles

11.2.1. Berry Group

11.2.1.1. Key Information

11.2.1.2. Overview

11.2.1.3. Financial (Subject to Data Availability)

11.2.1.4. Product Summary

11.2.1.5. Recent Developments

11.2.2. Crown Holding

11.2.3. AptarGroup

11.2.4. Amcor

11.2.5. Coral Products

11.2.6. O.Berk Company

11.2.7. Caps & Closures Pty Ltd.

11.2.8. Alupac India

11.2.9. Hicap Closures

11.2.10. MJS Packaging

CHAPTER 12. RESEARCH PROCESS

12.1. Research Process

12.1.1. Data Mining

12.1.2. Analysis

12.1.3. Market Estimation

12.1.4. Validation

12.1.5. Publishing

12.2. Research Attributes

12.3. Research Assumption

List Of Tables

LIST OF TABLES

- TABLE 1. Global Plastic caps and closures market, report scope
- TABLE 2. Global Plastic caps and closures market estimates & forecasts by Region 2018-2027 (USD Billion)
- TABLE 3. Global Plastic caps and closures market estimates & forecasts by Product Type 2018-2027 (USD Billion)
- TABLE 4. Global Plastic caps and closures market estimates & forecasts by Container Type 2018-2027 (USD Billion)
- TABLE 5. Global Plastic caps and closures market estimates & forecasts by Raw Material 2018-2027 (USD Billion)
- TABLE 6. Global Plastic caps and closures market estimates & forecasts by Technology 2018-2027 (USD Billion)
- TABLE 7. Global Plastic caps and closures market estimates & forecasts by End use sector 2018-2027 (USD Billion)
- TABLE 8. Global Plastic caps and closures market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 9. Global Plastic caps and closures market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 10. Global Plastic caps and closures market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 11. Global Plastic caps and closures market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 12. Global Plastic caps and closures market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 13. Global Plastic caps and closures market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 14. Global Plastic caps and closures market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 15. Global Plastic caps and closures market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 16. Global Plastic caps and closures market by segment, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 17. Global Plastic caps and closures market by region, estimates & forecasts, 2018-2027 (USD Billion)
- TABLE 18. U.S. Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 19. U.S. Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 20. U.S. Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 21. Canada Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 22. Canada Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 23. Canada Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 24. UK Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 25. UK Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 26. UK Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 27. Germany Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 28. Germany Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 29. Germany Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 30. RoE Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 31. RoE Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 32. RoE Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 33. China Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 34. China Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 35. China Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 36. India Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 37. India Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 38. India Plastic caps and closures market estimates & forecasts by segment

2018-2027 (USD Billion)

TABLE 39. Japan Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 40. Japan Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 41. Japan Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 42. RoAPAC Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 43. RoAPAC Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 44. RoAPAC Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 45. Brazil Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 46. Brazil Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 47. Brazil Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 48. Mexico Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 49. Mexico Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 50. Mexico Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 51. RoLA Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 52. RoLA Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 53. RoLA Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 54. Row Plastic caps and closures market estimates & forecasts, 2018-2027 (USD Billion)

TABLE 55. Row Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 56. Row Plastic caps and closures market estimates & forecasts by segment 2018-2027 (USD Billion)

TABLE 57. List of secondary sources, used in the study of global Plastic caps and closures market

TABLE 58. List of primary sources, used in the study of global Plastic caps and closures market

TABLE 59. Years considered for the study

TABLE 60. Exchange rates considered

List Of Figures

LIST OF FIGURES

- FIG 1. Global Plastic caps and closures market, research methodology
- FIG 2. Global Plastic caps and closures market, market estimation techniques
- FIG 3. Global market size estimates & forecast methods
- FIG 4. Global Plastic caps and closures market, key trends 2020
- FIG 5. Global Plastic caps and closures market, growth prospects 2021-2027
- FIG 6. Global Plastic caps and closures market, porters 5 force model
- FIG 7. Global Plastic caps and closures market, pest analysis
- FIG 8. Global Plastic caps and closures market, value chain analysis
- FIG 9. Global Plastic caps and closures market by segment, 2018 & 2027 (USD Billion)
- FIG 10. Global Plastic caps and closures market by segment, 2018 & 2027 (USD Billion)
- FIG 11. Global Plastic caps and closures market by segment, 2018 & 2027 (USD Billion)
- FIG 12. Global Plastic caps and closures market by segment, 2018 & 2027 (USD Billion)
- FIG 13. Global Plastic caps and closures market by segment, 2018 & 2027 (USD Billion)
- FIG 14. Global Plastic caps and closures market, regional snapshot 2018 & 2027
- FIG 15. North America Plastic caps and closures market 2018 & 2027 (USD Billion)
- FIG 16. Europe Plastic caps and closures market 2018 & 2027 (USD Billion)
- FIG 17. Asia pacific Plastic caps and closures market 2018 & 2027 (USD Billion)
- FIG 18. Latin America Plastic caps and closures market 2018 & 2027 (USD Billion)
- FIG 19. Global Plastic caps and closures market, company market share analysis (2020)

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