

Global Plant Milk Market Size study By Source (Almond, Soy, Coconut, Rice) By Formulation (Unsweetened, Sweetened), By Sales Channel (Mainstream Stores, Specialty Stores and Online Stores), By Packaging (Carton Packaging, Bottles, Pouches) and Regional Forecasts 2021-2027

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Abstracts

Global Plant Milk Market is valued approximately USD 13.32 billion in 2020 and is anticipated to grow with a healthy growth rate of more than 11 % over the forecast period 2021-2027. Plant milks are also known as vegan milk because they are used as a vegan alternative of dairy milk. Rising awareness about the benefits of vegan diets and health benefits associated with this milk are two major factors increasing the growth of the market. In addition to this, increase in cases of lactose intolerance and milk allergies is also propelling the growth of the industry. According to Swedish oat milk brand “Oatly” almost 33% of the UK households have shifted to plants milk from dairy milk. However, high cost of plant milk compared to dairy milk can be a restraining factor for the market. But major market players are improving the product they offer through new product development, marketing strategies and introduction of new flavors, so as to capture maximum market share.

The regional analysis of global Plant Milk market is considered for the key regions such as Asia Pacific, North America, Europe, Latin America and Rest of the World. Asia Pacific holds the highest plant milk market value share. Asia Pacific countries such as India, China, and Indonesia etc. produce coconut, soy and rice in substantial amounts, hence making the APAC region holding highest market value share.

Major market player included in this report are:

Earth's Own Food Company

Blue Diamond Growers

Danone S.A

Oatly AB

Califia Farms

Organic Valley

Campbell Soup Company

Elmhurst Milked Direct LLC

Hain Celestial Group Inc.

Ripple Foods

The objective of the study is to define market sizes of different segments & countries in recent years and to forecast the values to the coming eight years. The report is designed to incorporate both qualitative and quantitative aspects of the industry within each of the regions and countries involved in the study. Furthermore, the report also caters the detailed information about the crucial aspects such as driving factors & challenges which will define the future growth of the market. Additionally, the report shall also incorporate available opportunities in micro markets for stakeholders to invest along with the detailed analysis of competitive landscape and product offerings of key players. The detailed segments and sub-segment of the market are explained below:

By Source:

Almond

Soy

Coconut

Rice

By Formulation:

Sweetened

Unsweetened

By Sales Channel:

Mainstream Stores

Specialty Stores

Online Natural Food stores

Others

By Packaging:

Carton Packaging

Bottles

Pouches

By Region:

North America

U.S.
Canada
Europe
UK
Germany
France
Spain
Italy
ROE

Asia Pacific
China
India
Japan
Australia
South Korea
RoAPAC
Latin America
Brazil
Mexico
Rest of the World

Furthermore, years considered for the study are as follows:

Historical year – 2018, 2019

Base year – 2020

Forecast period – 2021 to 2027

Target Audience of the Global Plant Milk Market in Market Study:

Key Consulting Companies & Advisors
Large, medium-sized, and small enterprises
Venture capitalists
Value-Added Resellers (VARs)
Third-party knowledge providers
Investment bankers
Investors

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